

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	09/01/2018
End Date	09/30/2018
Payment Date	10/18/2018
Transaction Month	30
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	282,353,831.42	0.45177	4.10%	242,768,382.47	0.38843	4.10%	\$ 39,585,448.95
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	547,353,831.42	0.61500		507,768,382.47	0.57053		\$ 39,585,448.95

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.70%	24.64%
Weighted Avg. Loan Remaining Term (WALRT)	37	36
Loan Action Date Aggregate Principal Balance	657,356,492.11	617,771,043.16
Number of Loans	114,081	108,797

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	657,356,492.11
Loan Principal Balance Reductions	(20,051,782.64)
Charged-Offs	(6,476,154.12)
Terminated Loans	(12,968,319.87)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(80,994.52)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(8,197.80)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>617,771,043.16</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	32,227,128.48
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,917,289.77)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	8,197.80
Collection of Fees and other Misc. Charges	280,810.34
Recoveries/Liquidation Proceeds	<u>472,538.13</u>
Total Loan Collections	31,071,384.98
Collection Account Interest	53,701.93
Principal Distribution Account Interest	21,871.71
Reserve Account Interest	15,549.88
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>41,162,535.11</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>41,162,535.11</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	41,161,535.11
Indemnification Amounts up to Indemnity Cap	-	-	-	-	41,161,535.11
Back-Up Servicer Fees and Servicing Transition costs	16,433.91	16,433.91	-	-	41,145,101.20
Servicing Fee	-	-	-	-	41,145,101.20
Class A Monthly Interest Amount	964,708.92	964,708.92	-	-	40,180,392.28
First Priority Principal Payment	-	-	-	-	40,180,392.28
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	39,643,366.78
Second Priority Principal Payment	-	-	-	-	39,643,366.78
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	39,253,507.03
Third Priority Principal Payment	-	-	-	-	39,253,507.03
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	38,856,990.36
Fourth Priority Principal Payment	-	-	-	-	38,856,990.36
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	28,856,963.75
Servicer Advance Repayment	-	-	-	-	28,856,963.75
Regular Principal Payment Amount	26,617,129.08	26,617,129.08	-	-	2,239,834.67
Additional Transaction Fees	-	-	-	-	2,239,834.67
Unpaid Indemnified Amounts	-	-	-	-	2,239,834.67
Residual released to Principal Distribution Account	-	-	-	-	2,239,834.67
Residual Released to Depositor	2,239,834.67	2,239,834.67	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	41,162,535.11	41,162,535.11	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	12,968,319.87
Ending Principal Distribution Account Amount Prior to Payment Waterfall	12,968,319.87
Principal Distribution Deposit Amount	26,617,129.08
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(39,585,448.95)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	617,771,043.16
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	507,768,382.47
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	102,380	94.10%	578,557,595.28	93.65%
One Payment Past Due	1,829	1.68%	10,818,988.70	1.75%
Two Payments Past Due	1,308	1.20%	7,945,803.08	1.29%
Three Payments Past Due	1,204	1.11%	7,497,639.13	1.21%
Four thru Six Payments Past Due	2,064	1.90%	12,858,786.03	2.08%
Seven or More Payments Past Due	12	0.01%	92,230.94	0.01%
Total	<u>108,797</u>	<u>100.00%</u>	<u>617,771,043.16</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	657,356,492.11
Charged-Off Loans	(6,476,154.12)
Recoveries	472,538.13
Net Charged-Off Loans	<u>(6,003,615.99)</u>

Monthly Net Loss Percentage Annualized	10.96%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.32%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	10.22%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.50%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	262,390.26	0.04%	1.00%	N/A
FICO ® Score less than 541	24,728,952.81	4.00%	13.00%	N/A
FICO ® Score less than 581	91,661,298.91	14.84%	32.00%	N/A
FICO ® Score less than 621	250,564,111.80	40.56%	77.00%	N/A
Loan Current Deferral Limitation	10,698,934.57	1.73%	10.00%	N/A
AOT	49,048,055.64	7.94%	12.50%	N/A
Origination State Concentration				
Top Origination State	63,749,271.47	10.32%	15.00%	N/A
Top three (3) Origination States	157,292,266.44	25.46%	40.00%	N/A
Weighted Average Coupon	24.64%		22.00%	N/A
Weighed Average Loan Remaining Term	36		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.50%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO