

SpringCastle Funding Asset-Backed Notes 2014-A
Monthly Servicer Report

Collection Period	
Beginning Date	4/1/2015
Ending Date	4/30/2015
Payment Date	5/26/2015
Transaction Month	7
30/360 Days	30

I. ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date:	August 31, 2014
Closing Date:	October 3, 2014
	Dollars No of Loans WAC
Initial Loan Principal Balance:	\$ 2,737,242,150.82 295,633 18.085%
	Note Balance % of Loan Prin Bal Interest Rate Stated Maturity Date
Class A Notes	\$ 1,601,280,000.00 58.50% 2.700% May 25, 2023
Class B Notes	\$ 427,000,000.00 15.60% 4.610% October 25, 2027
Class C Notes	\$ 331,200,000.00 12.10% 5.590% October 25, 2033
Class D Notes	\$ 199,810,000.00 7.30% 6.820% April 25, 2034
Class E Notes	\$ 61,580,000.00 2.25% 6.820% April 25, 2035
Aggregate Note Principal Balance	\$ 2,620,870,000.00 95.75%
Overcollateralization Amount	\$ 116,372,150.82 4.25%
Initial Loan Principal Balance:	\$ 2,737,242,150.82 100.00%

II. NOTE AND LOAN PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>		<u>Ending of Period</u>		<u>Principal Collected</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Note Balance</u>	<u>Pool Factor</u>	
Class A Notes	\$ 1,279,410,591.20	0.7989924	\$ 1,237,635,958.63	0.7729042	\$ 41,774,632.57
Class B Notes	\$ 427,000,000.00	1.0000000	\$ 427,000,000.00	1.0000000	\$ -
Class C Notes	\$ 331,200,000.00	1.0000000	\$ 331,200,000.00	1.0000000	\$ -
Class D Notes	\$ 199,810,000.00	1.0000000	\$ 199,810,000.00	1.0000000	\$ -
Class E Notes	\$ 61,580,000.00	1.0000000	\$ 61,580,000.00	1.0000000	\$ -
Aggregate Note Principal Balance	\$ 2,299,000,591.20	0.8771899	\$ 2,257,225,958.63	0.8612506	\$ -
Pool Information	<u>Beginning of Period</u>	<u>Ending of Period</u>			
Weighted Avg. Coupon (WAC)	18.22%	18.22%			
Loan Principal Balance:	\$ 2,415,372,742.02	\$ 2,373,598,109.45			
Number of Loans	264,813	260,990			
Performing Balance	2,248,278,197	2,217,734,718			
Advance Rate Cap	1,124,139,098	1,108,867,359			

III. LOAN PRINCIPAL BALANCE

Beginning Loan Principal Balance	\$ 2,415,372,742.02
Principal Collections (Scheduled Principal and Prepayments)	\$ (38,596,177.58)
Charged-Off Loans	\$ (13,160,880.32)
Draws on Revolving Loans	\$ 6,578,587.70
Other Customer Charges Net Increase / (Decrease)	\$ 3,403,837.63
Ending Loan Principal Balance Prior to Payment Waterfall	\$ 2,373,598,109.45
Reassigned Loans	\$ -
Ending Loan Principal Balance	\$ 2,373,598,109.45

IV. COLLECTIONS

Principal:	
Principal Collections	\$ 38,596,177.58
Draws on Revolving Loans	\$ (6,578,587.70)
Recoveries/Liquidation Proceeds	\$ 1,005,662.55
Total Principal Collections	\$ 33,023,252.43
Interest:	
Interest Collections	\$ 34,844,114.17
Total Interest Collections	\$ 34,844,114.17
Collection Account Interest	\$ 7,304.04
Principal Distribution Account Interest	\$ -
Advance Reserve Account Interest	\$ 434.97
Reserve Account Interest	\$ 922.68
Advance Reserve Draw Amount	\$ -
Reserve Account	\$ 12,076,863.71
Principal Distribution Account Draw Amount	\$ -
Total Collections	\$ 79,952,892.00
Total Gross Collections	\$ 79,952,892.00
Collections Retained by Servicer	\$ 1,711,143.41
Total Net Collections	\$ 78,241,748.59

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V. DISTRIBUTIONS

	Calculated Amount	Amount Paid	Shortfall	Carryover	Shortfall	Remaining Available Funds
1 Indenture Trustee/Note Registrar/Back-up Servicer Expense/ Loan Trustee/ Custodial Fee	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ -	78,240,748.59
2 Back-up Servicing Fee and Servicing Transition Costs	0.025% \$ 50,320.27	\$ 50,320.27	\$ -	\$ -	\$ -	78,190,428.32
3 Servicing Fee/ Administration Fee	2.25% \$ 4,530,490.56	\$ 4,530,490.56	\$ -	\$ -	\$ -	73,659,937.77
4 Fund the Advance Reserve Account	\$ -	\$ -	\$ -	\$ -	\$ -	73,659,937.77
5 Class A Monthly Interest Amount	\$ 2,878,673.83	\$ 2,878,673.83	\$ -	\$ -	\$ -	70,781,263.94
6 First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ -	70,781,263.94
7 Class B Monthly Senior Interest Amount	\$ 1,640,391.67	\$ 1,640,391.67	\$ -	\$ -	\$ -	69,140,872.27
8 Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ -	69,140,872.27
9 Class B Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ -	69,140,872.27
10 Class C Monthly Interest Amount	\$ 1,542,840.00	\$ 1,542,840.00	\$ -	\$ -	\$ -	67,598,032.27
11 Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ -	67,598,032.27
12 Class C Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ -	67,598,032.27
13 Class D Monthly Senior Interest Amount	\$ 1,135,586.83	\$ 1,135,586.83	\$ -	\$ -	\$ -	66,462,445.44
14 Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ -	66,462,445.44
15 Class D Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ -	66,462,445.44
16 Class E Monthly Interest Amount	\$ 349,979.67	\$ 349,979.67	\$ -	\$ -	\$ -	66,112,465.77
17 Fifth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ -	66,112,465.77
18 Class E Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ -	66,112,465.77
19 Fund the Reserve Account	\$ 11,867,990.55	\$ 11,867,990.55	\$ -	\$ -	\$ -	54,244,475.22
20 Regular Principal Payment Amount	\$ 41,774,632.57	\$ 41,774,632.57	\$ -	\$ -	\$ -	12,469,842.65
21 Fees & Out of pocket expenses not paid pursuant to 1 above	\$ -	\$ -	\$ -	\$ -	\$ -	12,469,842.65
22 Co-Issuers Obligations	\$ -	\$ -	\$ -	\$ -	\$ -	12,469,842.65
23 To Allocation (SLFS) Agent-payment to Co-Issuers	\$ 12,469,842.65	\$ 12,469,842.65	\$ -	\$ -	\$ -	12,469,842.65
Total		\$ 78,241,748.59				

VI. ADVANCE RESERVE ACCOUNT

Beginning Period Advance Reserve Account Amount	\$ 5,000,000.00
Advance Reserve Draw Amount	\$ -
Advance Reserve Shortfall Amount	\$ -
Advance Reserve Deposit Amount	\$ -
Ending Period Advance Reserve Account Amount	\$ 5,000,000.00
Change in Advance Reserve Account Balance	\$ -
Required Advance Reserve Account Amount	\$ 5,000,000.00

VII. RESERVE ACCOUNT

Beginning Period Reserve Account Amount	\$ 12,076,863.71
Reserve Draw Amount	\$ -
Reserve Deposit Amount	\$ -
Ending Period Reserve Account Amount	\$ 11,867,990.55
Change in Reserve Account Balance	\$ (208,873.16)
Required Reserve Account Amount equal to the greater of .5% aggregate Loan Principal Balance and .15% of the aggregate Loan Principal Balance as of the cut-Off Date	\$ 11,867,990.55

VIII. PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Distribution to Noteholders	
Class A Noteholders	\$ 41,774,632.57
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Class E Noteholders	\$ -
Ending Period Principal Distribution Account Amount	\$ 41,774,632.57
Change in Principal Distribution Account Amount	\$ 41,774,632.57

IX. OVERCOLLATERALIZATION

Required Overcollateralization Amount	\$ 116,372,150.82
Total Overcollateralization Amount	\$ 116,372,150.82

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X. DELINQUENCY AND NET LOSS ACTIVITY

	Number of Loans	Number of Loans %	Loan Prin Balance	Loan Prin Balance %
Current	227,256	87.07%	\$ 1,988,245,854.29	83.77%
1 - 29 Days	19,526	7.48%	\$ 229,488,863.84	9.67%
30 - 59 Days	5,285	2.02%	\$ 59,643,034.07	2.51%
60 - 89 Days	2,977	1.14%	\$ 31,743,515.47	1.34%
90 + Days	5,946	2.28%	\$ 64,476,841.78	2.72%
	260,990	100.00%	\$ 2,373,598,109.45	100.00%
Total Delinquent Loans	14,208	5.44%	155,863,391.32	6.57%
Charged-Offs Loans				
Current Period NET Charged-Off Loans			\$ 12,155,217.77	
Beginning Period Loan Principal Balance			\$ 2,415,372,742.02	
Cumulative Net Loss Percentage				4.14%

XII. PORTFOLIO COMPOSITION

	Beginning of Period		Ending of Period	
	Balance	WAC	Balance	WAC
PUL Revolving	\$ 1,618,825,681.72	20.81%	\$ 1,590,441,442.76	20.82%
PUL Closed-End	\$ 4,958,263.69	19.23%	\$ 4,597,804.01	19.26%
PHL Revolving	\$ 282,826,922.81	14.53%	\$ 279,131,257.21	14.52%
PHL Closed-End	\$ 508,761,873.80	12.02%	\$ 499,427,605.47	12.01%