

**OneMain Financial Issuance Trust 2016-1**  
**MONTHLY SERVICER REPORT**

<b>COLLECTION PERIOD</b>		
Beginning Date		7/1/2016
Ending Date		7/31/2016
Payment Date		8/18/2016
Transaction Month		6
30/360 Days		30

<b>Original Deal Parameters</b>					
Initial Cut-Off Date:	2/9/2016				
Closing Date:	2/10/2016				
	Dollars	No of Loans	WAC	WALRT	
Initial Loan Principal Balance:	\$ 669,643,934.38	88,779	26.39%	47	
	Note Balance	% of Loan Prin Bal	Interest Rate	Stated Maturity Date	
Class A Notes	\$ 363,060,000.00	61.99%	3.66%	2/20/2029	
Class B Notes	\$ 60,840,000.00	10.68%	4.67%	2/20/2029	
Class C Notes	\$ 45,000,000.00	7.90%	6.00%	2/20/2029	
Class D Notes	\$ 41,110,000.00	7.22%	7.50%	2/20/2029	
Aggregate Note Principal Balance	\$ 500,000,000.00	87.79%			
Overcollateralization Amount	\$ 69,643,934.38	12.21%			
Initial Loan Principal Balance:	\$ 669,643,934.38	100.00%			

<b>Note and Loan Action Date Aggregate Principal Balance Information</b>									
		<u>Beginning of Period</u>				<u>End of Period</u>			
		Note Balance	Note Factor	Interest Rate		Note Balance	Note Factor	Interest Rate	Change
Class A Notes	\$	363,060,000.00	1.00000	3.66%	\$	363,060,000.00	1.00000	3.66%	\$ -
Class B Notes	\$	60,840,000.00	1.00000	4.67%	\$	60,840,000.00	1.00000	4.67%	\$ -
Class C Notes	\$	45,000,000.00	1.00000	6.00%	\$	45,000,000.00	1.00000	6.00%	\$ -
Class D Notes	\$	41,110,000.00	1.00000	7.50%	\$	41,110,000.00	1.00000	7.50%	\$ -
Aggregate Note Principal Balance	\$	600,000,000.00	1.00000		\$	600,000,000.00	1.00000		\$ -
Pool Information									
Weighted Avg. Coupon (WAC)		26.27%				26.26%			
Weighted Avg. Loan Remaining Term (WALRT)		46				46			
Loan Action Date Aggregate Principal Balance	\$	560,942,240.74			\$	560,636,038.56			
Number of Loans		84,784				84,694			

<b>Loan Action Date Aggregate Principal Balance</b>	
Beginning Loan Action Date Aggregate Principal Balance	\$ 560,942,240.74
Loan Principal Balance Reductions	\$ (13,428,506.23)
Charge-Offs	\$ (3,035,174.22)
Terminated Loans	\$ (13,056,963.95)
Renewal Loans	\$ 19,695,052.56
Other Customer Charges Net Increase/Decrease	\$ 30,633.37
Additional Loan Purchases	\$ 9,563,263.96
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ (74,607.67)
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 560,636,038.56

<b>Excluded Ineligible Loans</b>	
Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

<b>Additional Loans</b>				
	Amount	% of Additional Loans	Trigger	Compliance
Hard Secured Loan Percentage Requirement:				
FICO ® score less than 541	\$ 296,341.73	96.99%	27.50%	Yes
FICO ® score 541 to 579	\$ 246,004.23	37.87%	20%	Yes

<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 25,183,476.84
Renewal Loan Replacement Purchase Price	\$ (6,638,088.61)
Repurchase Proceeds related to Principal	\$ 74,507.67
Collection of Fees and other Misc. Charges	\$ 187,205.07
Recoveries/Liquidation Proceeds	\$ 984.81
<b>Total Loan Collections</b>	<b>\$ 18,808,085.78</b>
Collection Account Interest	\$ 5,910.85
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 1,660.86
<b>Reserve Draw Amount</b>	<b>\$ 5,555,595.63</b>
<b>Total Collections</b>	<b>\$ 24,371,253.12</b>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	
<b>Total Collections available for Distribution to Noteholders</b>	<b>\$ 24,371,253.12</b>

<u>Distributions</u>	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 1,166.66	\$ 1,166.66	\$ -	\$ -	\$ 24,370,086.46
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 24,370,086.46
Back-Up Servicer Fees and Servicing Transition costs	\$ 13,816.38	\$ 13,816.38	\$ -	\$ -	\$ 24,356,270.08
Servicing Fee	\$ 1,611,910.94	\$ 1,611,910.94	\$ -	\$ -	\$ 22,744,359.14
Class A Monthly Interest Amount	\$ 1,076,802.50	\$ 1,076,802.50	\$ -	\$ -	\$ 21,667,556.64
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 21,667,556.64
Class B Monthly Interest Amount	\$ 231,699.00	\$ 231,699.00	\$ -	\$ -	\$ 21,435,857.64
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 21,435,857.64
Class C Monthly Interest Amount	\$ 225,000.00	\$ 225,000.00	\$ -	\$ -	\$ 21,210,857.64
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 21,210,857.64
Class D Monthly Interest Amount	\$ 256,937.50	\$ 256,937.50	\$ -	\$ -	\$ 20,953,920.14
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 20,953,920.14
Required Reserve Amount	\$ 5,555,595.63	\$ 5,555,595.63	\$ -	\$ -	\$ 15,398,324.51
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 15,398,324.51
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 15,398,324.51
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 15,398,324.51
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 15,398,324.51
Residual released to Principal Distribution Account	\$ 9,563,263.96	\$ 9,563,263.96	\$ -	\$ -	\$ 5,835,060.55
Residual released to Depositor	\$ 5,835,060.55	\$ 5,835,060.55	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 24,371,253.12</b>	<b>\$ 24,371,253.12</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 5,555,595.63
Reserve Draw Amount	\$ (5,555,595.63)
Reserve Deposit Amount	\$ 5,555,595.63
<b>Ending Period Reserve Account Amount</b>	<b>\$ 5,555,595.63</b>
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 5,555,595.63

<u>Principal Distribution Account</u>	Amount
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ 9,563,263.96
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ (9,563,263.96)
<b>Ending Period Principal Distribution Account Amount</b>	<b>\$ -</b>
Change in Principal Distribution Account Amount	\$ -

**Overcollateralization**

Loan Action Date Aggregate Principal Balance	\$	560,636,038.56
Amounts on Deposit in the Principal Distribution Account	\$	-
Aggregate Note Principal Balance	\$	500,000,000.00
Total Overcollateralization Amount	\$	60,636,038.56
Required Overcollateralization Amount	\$	55,569,563.30
Overcollateralization Event:		No

**Delinquency**

	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 535,631,233.19	95.54%	80,993	95.63%
One Payment Past Due	\$ 7,701,522.25	1.37%	1,157	1.37%
Two Payments Past Due	\$ 5,179,590.08	0.92%	790	0.93%
Three Payments Past Due	\$ 4,729,548.91	0.84%	679	0.80%
Four thru Six Payments Past Due	\$ 7,394,144.13	1.32%	1,075	1.27%
Seven or More Payments Past Due				
Total	\$ 560,636,038.56	100.00%	84,694	100%

**Charged-Off Loans**

Beginning Adjusted Loan Principal Balance	\$	562,655,179.73
Charged-Off Loans	\$	(3,035,174.22)
Recoveries	\$	984.81
Net Charged-Off Loans	\$	(3,034,189.41)
Monthly Net Loss percentage Annualized		6.59%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period		3.73%
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period		0.45%
Three (3) Month Average Monthly Net Loss Percentage		3.59%

**Reinvestment Criteria Events**

	Amount	%	Trigger Level	Compliance
Original FICO ® Score Range				
No FICO ® Score	\$ 7,416.17	0.00%	1.00%	Yes
FICO ® Score less than 541	\$ 7,112,525.33	1.27%	13.0%	Yes
FICO ® Score less than 581	\$ 61,373,755.07	10.95%	32.0%	Yes
FICO ® Score less than 621	\$ 210,057,384.11	37.47%	77.0%	Yes
Loan Current Deferral Limitation	\$ 10,707,517.59	1.91%	10.00%	Yes
AOT	\$ 20,419,541.63	3.64%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 60,541,457.55	10.80%	15.0%	Yes
Top three (3) Origination States	\$ 142,806,769.94	25.47%	40.0%	Yes
Weighted Average Coupon	26.26%		22.00%	Yes
Weighted Average Loan Remaining Term	46		50	Yes
	Amount		Trigger Level	Compliance
Overcollateralization Event:	\$ 60,636,038.56		\$ 55,569,563.30	Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			Yes
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			Yes

**Amortization Events**

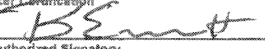
	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	3.59%	17.00%	No
3 Consecutive Month Reinvestment Criteria Event			No
Servicer Default			No

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30/360 Days	30

Service Certification

By:   
Authorized Signatory  
Brandon Everett