

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	01/01/2019
End Date	01/31/2019
Payment Date	02/19/2019
Transaction Month	36
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	340,390,358.36	0.96414	3.66%	311,392,103.49	0.88201	3.66%	\$ 28,998,254.87
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	487,340,358.36	0.97468		458,342,103.49	0.91668		\$ 28,998,254.87

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.89%	24.84%
Weighted Avg. Loan Remaining Term (WALRT)	40	39
Loan Action Date Aggregate Principal Balance	542,899,921.66	513,901,666.79
Number of Loans	90,261	86,563

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	01/01/2019
End Date	01/31/2019
Payment Date	02/19/2019
Transaction Month	36
30/360 Days	30

LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	542,899,921.66
Loan Principal Balance Reductions	(15,786,811.57)
Charged-Offs	(4,275,050.33)
Terminated Loans	(8,866,040.95)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(70,352.02)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>513,901,666.79</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	01/01/2019
End Date	01/31/2019
Payment Date	02/19/2019
Transaction Month	36
30/360 Days	30

COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	26,488,135.46
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,583,458.10)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	249,808.21
Recoveries/Liquidation Proceeds	<u>275,377.91</u>
Total Loan Collections	25,429,863.48
Collection Account Interest	44,637.39
Principal Distribution Account Interest	8,264.41
Reserve Account Interest	10,969.17
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>31,049,330.08</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>31,049,330.08</u>

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	01/01/2019
End Date	01/31/2019
Payment Date	02/19/2019
Transaction Month	36
30/360 Days	30

DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	31,048,163.42
Indemnification Amounts up to Indemnity Cap	-	-	-	-	31,048,163.42
Back-Up Servicer Fees and Servicing Transition costs	13,572.50	13,572.50	-	-	31,034,590.92
Servicing Fee	-	-	-	-	31,034,590.92
Class A Monthly Interest Amount	1,038,190.59	1,038,190.59	-	-	29,996,400.33
First Priority Principal Payment	-	-	-	-	29,996,400.33
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	29,764,701.33
Second Priority Principal Payment	-	-	-	-	29,764,701.33
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	29,539,701.33
Third Priority Principal Payment	-	-	-	-	29,539,701.33
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	29,282,763.83
Fourth Priority Principal Payment	-	-	-	-	29,282,763.83
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	23,727,168.20
Servicer Advance Repayment	-	-	-	-	23,727,168.20
Regular Principal Payment Amount	20,132,213.92	20,132,213.92	-	-	3,594,954.28
Additional Transaction Fees	-	-	-	-	3,594,954.28
Unpaid Indemnified Amounts	-	-	-	-	3,594,954.28
Residual released to Principal Distribution Account	-	-	-	-	3,594,954.28
Residual Released to Depositor	3,594,954.28	3,594,954.28	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	31,049,330.08	31,049,330.08	-	-	

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	01/01/2019
End Date	01/31/2019
Payment Date	02/19/2019
Transaction Month	36
30/360 Days	30

RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	8,866,040.95
Ending Principal Distribution Account Amount Prior to Payment Waterfall	8,866,040.95
Principal Distribution Deposit Amount	20,132,213.92
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(28,998,254.87)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	01/01/2019
End Date	01/31/2019
Payment Date	02/19/2019
Transaction Month	36
30/360 Days	30

OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	513,901,666.79
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	458,342,103.49
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	82,091	94.83%	487,405,481.56	94.84%
One Payment Past Due	1,276	1.47%	7,090,603.86	1.38%
Two Payments Past Due	918	1.06%	5,484,796.38	1.07%
Three Payments Past Due	826	0.95%	5,083,691.79	0.99%
Four thru Six Payments Past Due	1,441	1.66%	8,744,102.95	1.70%
Seven or More Payments Past Due	11	0.01%	92,990.25	0.02%
Total	<u>86,563</u>	<u>100.00%</u>	<u>513,901,666.79</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	542,899,921.66
Charged-Off Loans	(4,275,050.33)
Recoveries	275,377.91
Net Charged-Off Loans	<u>(3,999,672.42)</u>

Monthly Net Loss Percentage Annualized	8.84%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	8.21%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	7.67%
Three (3) Month Average Monthly Net Loss Percentage	<u>8.24%</u>

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	01/01/2019
End Date	01/31/2019
Payment Date	02/19/2019
Transaction Month	36
30/360 Days	30

REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	535,743.75	0.10%	1.00%	N/A
FICO ® Score less than 541	23,873,509.08	4.65%	13.00%	N/A
FICO ® Score less than 581	84,704,454.24	16.48%	32.00%	N/A
FICO ® Score less than 621	223,625,902.07	43.52%	77.00%	N/A
Loan Current Deferral Limitation	11,513,751.01	2.24%	10.00%	N/A
AOT	35,267,694.73	6.86%	12.50%	N/A
Origination State Concentration				
Top Origination State	51,596,595.10	10.04%	15.00%	N/A
Top three (3) Origination States	131,705,550.62	25.63%	40.00%	N/A
Weighted Average Coupon	24.84%		22.00%	N/A
Weighted Average Loan Remaining Term	39		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	8.24%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO