

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	11/01/2018
End Date	11/30/2018
Payment Date	12/18/2018
Transaction Month	32
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	204,062,138.17	0.32650	4.10%	161,037,327.33	0.25766	4.10%	\$ 43,024,810.84
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	469,062,138.17	0.52704		426,037,327.33	0.47869		\$ 43,024,810.84

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.57%	24.47%
Weighted Avg. Loan Remaining Term (WALRT)	36	35
Loan Action Date Aggregate Principal Balance	579,064,798.86	536,039,988.02
Number of Loans	103,511	97,539

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	579,064,798.86
Loan Principal Balance Reductions	(18,502,884.32)
Charged-Offs	(5,811,051.28)
Terminated Loans	(18,623,997.89)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(86,877.35)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>536,039,988.02</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	29,703,540.35
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,688,939.00)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	286,762.85
Recoveries/Liquidation Proceeds	<u>449,024.62</u>
Total Loan Collections	28,750,388.82
Collection Account Interest	52,249.58
Principal Distribution Account Interest	24,205.55
Reserve Account Interest	16,271.08
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>38,843,141.64</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>38,843,141.64</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	38,842,141.64
Indemnification Amounts up to Indemnity Cap	-	-	-	-	38,842,141.64
Back-Up Servicer Fees and Servicing Transition costs	14,476.62	14,476.62	-	-	38,827,665.02
Servicing Fee	-	-	-	-	38,827,665.02
Class A Monthly Interest Amount	697,212.31	697,212.31	-	-	38,130,452.71
First Priority Principal Payment	-	-	-	-	38,130,452.71
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	37,593,427.21
Second Priority Principal Payment	-	-	-	-	37,593,427.21
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	37,203,567.46
Third Priority Principal Payment	-	-	-	-	37,203,567.46
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	36,807,050.79
Fourth Priority Principal Payment	-	-	-	-	36,807,050.79
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	26,807,024.18
Servicer Advance Repayment	-	-	-	-	26,807,024.18
Regular Principal Payment Amount	24,400,812.95	24,400,812.95	-	-	2,406,211.23
Additional Transaction Fees	-	-	-	-	2,406,211.23
Unpaid Indemnified Amounts	-	-	-	-	2,406,211.23
Residual released to Principal Distribution Account	-	-	-	-	2,406,211.23
Residual Released to Depositor	2,406,211.23	2,406,211.23	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	38,843,141.64	38,843,141.64	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	18,623,997.89
Ending Principal Distribution Account Amount Prior to Payment Waterfall	18,623,997.89
Principal Distribution Deposit Amount	24,400,812.95
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(43,024,810.84)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	536,039,988.02
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	426,037,327.33
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	91,330	93.63%	498,776,122.95	93.05%
One Payment Past Due	1,719	1.76%	9,836,518.57	1.84%
Two Payments Past Due	1,257	1.29%	7,507,601.50	1.40%
Three Payments Past Due	1,094	1.12%	6,730,372.73	1.26%
Four thru Six Payments Past Due	2,132	2.19%	13,147,787.98	2.45%
Seven or More Payments Past Due	7	0.01%	41,584.29	0.01%
Total	<u>97,539</u>	<u>100.00%</u>	<u>536,039,988.02</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	579,064,798.86
Charged-Off Loans	(5,811,051.28)
Recoveries	449,024.62
Net Charged-Off Loans	<u>(5,362,026.66)</u>

Monthly Net Loss Percentage Annualized	11.11%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.82%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	10.96%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.96%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	216,845.59	0.04%	1.00%	N/A
FICO ® Score less than 541	21,649,153.56	4.04%	13.00%	N/A
FICO ® Score less than 581	79,834,251.04	14.89%	32.00%	N/A
FICO ® Score less than 621	217,232,681.62	40.53%	77.00%	N/A
Loan Current Deferral Limitation	8,225,671.00	1.53%	10.00%	N/A
AOT	48,711,405.48	9.09%	12.50%	N/A
Origination State Concentration				
Top Origination State	54,567,036.15	10.18%	15.00%	N/A
Top three (3) Origination States	136,563,764.85	25.48%	40.00%	N/A
Weighted Average Coupon	24.47%		22.00%	N/A
Weighed Average Loan Remaining Term	35		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.96%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO