

OneMain Financial Issuance Trust 2019-2

Monthly Servicer Report

Collection Period	
Beginning Date	01/01/2020
End Date	01/31/2020
Payment Date	02/14/2020
Transaction Month	5
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: August 31, 2019
 Closing Date: September 20, 2019

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAFICO</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	947,374,173.76	127,037	629	26.91%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>	
Class A Notes	651,320,000.00	68.75%	3.14%	October 14, 2036	
Class B Notes	91,420,000.00	9.65%	3.41%	October 14, 2036	
Class C Notes	59,210,000.00	6.25%	3.66%	October 14, 2036	
Class D Notes	98,050,000.00	10.35%	4.05%	October 14, 2036	
Aggregate Note Principal Balance	900,000,000.00	95.00%			
Overcollateralization Amount	47,374,173.76	5.00%			
Initial Loan Principal Balance:	947,374,173.76	100.00%			

NOTE AND LOAN PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>		<u>End of Period</u>		<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Note Balance</u>	<u>Note Factor</u>	
Class A Notes	651,320,000.00	1.00000	651,320,000.00	1.00000	\$0.00
Class B Notes	91,420,000.00	1.00000	91,420,000.00	1.00000	\$0.00
Class C Notes	59,210,000.00	1.00000	59,210,000.00	1.00000	\$0.00
Class D Notes	98,050,000.00	1.00000	98,050,000.00	1.00000	\$0.00
Aggregate Note Principal Balance	900,000,000.00	1.00000	900,000,000.00	1.00000	\$0.00

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LOAN PRINCIPAL BALANCE

Beginning of Period Loan Principal Balance	947,428,054.87
Principal Collections (Scheduled Principal and Prepayments)	(21,991,796.45)
Charged-Off Loans	(719,839.60)
Other Customer Charges Net Increase / (Decrease)	(125,469.94)
Terminated Loans	(22,027,904.63)
New Loans (Renewals)	33,897,721.87
Proposed Loans (to be added to the Loan Schedule as Additional Loans)	10,968,646.36
Exchanged Loans	0.00
Replacement Loans (to be added to the Loan Schedule as Additional Loans)	0.00
Excluded Loans	0.00
Released Loans	0.00
Repurchased Loans	0.00
Ending Loan Principal Balance	<u>947,429,412.48</u>

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	26.77%	26.71%
Weighted Avg. FICO*	628	628
Weighted Avg. Loan Remaining Term (WALRT)	47	47
Loan Principal Balance	947,428,054.87	947,429,412.48
Number of Loans	124,101	123,814

Additional Loan Information for the Payment Date on 2/14/2020**

Weighted Avg. Coupon (WAC)	26.79%
Weighted Avg. FICO*	622
Loan Principal Balance	44,687,190.83
Number of Loans	4,314

*FICO scores determined at time of origination

**Additional Loans include New Loans (Renewals), Proposed Loans, and Replacement Loans

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COLLECTIONS

Principal:

Principal Collections	21,991,796.45
Other Customer Charges Net Increase / (Decrease)	125,469.94
Repurchased Contract Proceeds Related to Principal	-
Recoveries/Liquidation Proceeds	1,883.78
Total Principal Collections	<u>22,119,150.17</u>

Interest:

Interest Collections	21,098,722.08
Interest on Repurchase Principal	-
Total Interest Collections	<u>21,098,722.08</u>

Collections Used for Incremental Renewals	(11,869,817.24)
Collections Used for Proposed Loans	(10,968,646.36)
Collections Used for Servicing Fee at 3.50%	(2,763,331.83)
Total Collections Used	<u>(25,601,795.43)</u>

Collection Account Interest	30,504.23
Principal Distribution Account Interest	-
Reserve Account Interest	5,724.66
Reserve Draw Account	4,500,000.00
Principal Distribution Account Draw Amount	-
Total Collections	<u>22,152,305.71</u>

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DISTRIBUTIONS

		<u>Calculated Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Owner Trustee/Note Registrar/Back-up Servicer Fees		833.33	833.33	-	-	22,151,472.38
Indemnified Amounts		-	-	-	-	22,151,472.38
Back-up Servicing Fee and Servicing Transition	0.025%	19,738.08	19,738.08	-	-	22,131,734.30
Servicing Transition Costs		-	-	-	-	22,131,734.30
Servicing Fee	3.50%	-	-	-	-	22,131,734.30
Class A Monthly Interest Amount		1,704,287.33	1,704,287.33	-	-	20,427,446.97
First Priority Principal Payment		-	-	-	-	20,427,446.97
Class B Monthly Interest Amount		259,785.17	259,785.17	-	-	20,167,661.80
Second Priority Principal Payment		-	-	-	-	20,167,661.80
Class C Monthly Interest Amount		180,590.50	180,590.50	-	-	19,987,071.30
Third Priority Principal Payment		-	-	-	-	19,987,071.30
Class D Monthly Interest Amount		330,918.75	330,918.75	-	-	19,656,152.55
Fourth Priority Principal Payment		-	-	-	-	19,656,152.55
Required Reserve Account Amount		4,500,000.00	4,500,000.00	-	-	15,156,152.55
Regular Principal Payment Amount		-	-	-	-	15,156,152.55
Additional Transaction Participant Fees		-	-	-	-	15,156,152.55
Additional Indemnified Amounts		-	-	-	-	15,156,152.55
Residual Released to the PDA		-	-	-	-	15,156,152.55
Residual Released to the Depositor		15,156,152.55	15,156,152.55	-	-	-
Total			<u>22,152,305.71</u>			

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	4,500,000.00
Reserve Draw Amount	(4,500,000.00)
Reserve Deposit Amount	4,500,000.00
Ending Period Reserve Account Amount	4,500,000.00
Change in Reserve Account Balance	-
Required Reserve Account Amount	4,500,000.00

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Distribution Account Amount	-
Principal Distribution Draw Amount	-
Ending Principal Distribution Amount Prior to Payment Waterfall	-
Principal Distribution Deposit Amount	-
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	-
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

End of Period Loan Principal Balance	947,429,412.48
End of Period Principal Distribution Account Amount	-
End of Period Note Principal Balance	900,000,000.00
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Total Overcollateralization Amount (Loan Principal Balance + Principal Distribution Account - Note Principal Balance)	47,429,412.48
Required Overcollateralization Amount	47,374,173.76
In Compliance	YES

DELINQUENCY AND NET LOSS ACTIVITY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	114,864	92.77%	878,038,602.71	92.68%
One Payment Past Due (1-29 Days)	5,278	4.26%	42,185,493.60	4.45%
Two Payments Past Due (30-59 Days)	1,279	1.03%	9,344,636.45	0.99%
Three Payments Past Due (60-89 Days)	993	0.80%	7,572,075.04	0.80%
Four thru Six Payments Past Due (90-179 Days)	1,400	1.13%	10,288,604.68	1.09%
Seven or More Payments Past Due (180+)	0	0.00%	0.00	0.00%
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	123,814	100.00%	947,429,412.48	100.00%

CHARGED-OFF LOANS

Beginning Period Loan Principal Balance	947,428,054.87
Charged-Off Loans	719,839.60
Recoveries	1,883.78
Net Charged-Off Loans	<hr/>
	717,955.82

Monthly Net Loss Percentage	0.91%
Monthly Net Loss Percentage for 1st Preceding Collection Period	0.49%
Monthly Net Loss Percentage for 2nd Preceding Collection Period	<hr/>
	0.37%
Three-month average Monthly Net Loss Percentage for Current Period	0.59%
Three-month average Monthly Net Loss Percentage for 1st Preceding Collection Period	0.38%
Three-month average Monthly Net Loss Percentage for 2nd Preceding Collection Period	0.24%

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REINVESTMENT CRITERIA EVENTS

	<u>Initial Pool</u>	<u>Current Pool</u>	<u>Limit</u>	<u>In Compliance</u>
Unsecured Loans Principal Balance	59.92%	59.40%	67.50%	YES
No Risk Level / F to (and including) E	0.02%	0.02%	0.50%	YES
No Risk Level / F to (and including) D	1.66%	2.21%	6.00%	YES
No Risk Level / F to (and including) C	7.86%	8.01%	20.00%	YES
No Risk Level / F to (and including) B	26.23%	27.10%	45.00%	YES
No Risk Level / F to (and including) A	55.98%	53.85%	70.00%	YES
No Risk Level / F to (and including) P	79.90%	79.85%	90.00%	YES
No Risk Level / F to (and including) S	100.00%	100.00%	100.00%	YES
Top 3 Customer State	21.10%	20.74%	40.00%	YES
Any Customer State (except for the top 3)	5.97%	6.08%	15.00%	YES
Original Term > 60 months	0.29%	0.31%	12.50%	YES
Weighed Average Coupon	26.91%	26.71%	23.50%	YES
Weighed Average Loan Remaining Term	48	47	58	YES
Coupon below 10%	0.06%	0.54%	7.50%	YES
Original balance > \$25,000	0.92%	0.94%	4.00%	YES
Overcollateralization Event		NO		
Reinvestment Criteria Event		NO		
Reinvestment Criteria Event for 1st Preceding Collection Period		NO		
Reinvestment Criteria Event for 2nd Preceding Collection Period		NO		
12-Month Exchanged/Reserved Loans	-	-	189,474,834.75	YES
UPB of Replacement loans >= UPB of Exchanged loans		True	95.00%	YES

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AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3-Consecutive Month Reinvestment Criteria Event			NO
3-Month Annualized Net Loss Trigger	0.59%	17.00%	NO
Servicer Default			NO

SFC or one of its affiliates has retained as of the Closing Date a material net economic interest in the transaction in the form of the Class A Trust Certificates in an amount not less than 5% of the aggregate Loan Principal Balance of the Loans for purposes of Article 5(1)(d) of the EU Securitization Regulation in accordance with Article 6(3)(d) of the EU Securitization Regulation (collectively, the "Retention Requirements") and has not sold, hedged or otherwise mitigated its credit risk under or associated with the material net economic interest retained by it, except to the extent permitted in accordance with the Retention Requirements.
