

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	03/01/2019
End Date	03/31/2019
Payment Date	04/18/2019
Transaction Month	36
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	64,594,196.58	0.10335	4.10%	33,053,838.50	0.05289	4.10%	\$ 31,540,358.08
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	329,594,196.58	0.37033		298,053,838.50	0.33489		\$ 31,540,358.08

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.22%	24.09%
Weighted Avg. Loan Remaining Term (WALRT)	34	33
Loan Action Date Aggregate Principal Balance	439,596,857.27	408,056,499.19
Number of Loans	83,910	79,465

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	439,596,857.27
Loan Principal Balance Reductions	(18,011,025.49)
Charged-Offs	(5,602,224.37)
Terminated Loans	(7,871,450.23)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(41,449.64)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(14,208.35)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>408,056,499.19</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	26,230,281.45
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,282,157.50)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	14,208.35
Collection of Fees and other Misc. Charges	185,315.09
Recoveries/Liquidation Proceeds	<u>556,425.51</u>
Total Loan Collections	25,704,072.90
Collection Account Interest	49,579.22
Principal Distribution Account Interest	13,515.08
Reserve Account Interest	18,452.83
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>35,785,646.64</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>35,785,646.64</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	35,784,646.64
Indemnification Amounts up to Indemnity Cap	-	-	-	-	35,784,646.64
Back-Up Servicer Fees and Servicing Transition costs	10,989.92	10,989.92	-	-	35,773,656.72
Servicing Fee	-	-	-	-	35,773,656.72
Class A Monthly Interest Amount	220,696.84	220,696.84	-	-	35,552,959.88
First Priority Principal Payment	-	-	-	-	35,552,959.88
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	35,015,934.38
Second Priority Principal Payment	-	-	-	-	35,015,934.38
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	34,626,074.63
Third Priority Principal Payment	-	-	-	-	34,626,074.63
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	34,229,557.96
Fourth Priority Principal Payment	-	-	-	-	34,229,557.96
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	24,229,531.35
Servicer Advance Repayment	-	-	-	-	24,229,531.35
Regular Principal Payment Amount	23,668,907.85	23,668,907.85	-	-	560,623.50
Additional Transaction Fees	-	-	-	-	560,623.50
Unpaid Indemnified Amounts	-	-	-	-	560,623.50
Residual released to Principal Distribution Account	-	-	-	-	560,623.50
Residual Released to Depositor	560,623.50	560,623.50	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	35,785,646.64	35,785,646.64	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	7,871,450.23
Ending Principal Distribution Account Amount Prior to Payment Waterfall	7,871,450.23
Principal Distribution Deposit Amount	23,668,907.85
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(31,540,358.08)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	408,056,499.19
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	298,053,838.50
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	68,697	86.45%	346,481,389.92	84.91%
One Payment Past Due (1-29 Days)	6,256	7.87%	35,857,943.67	8.79%
Two Payments Past Due (30-59 Days)	1,156	1.45%	6,275,305.68	1.54%
Three Payments Past Due (60-89 Days)	837	1.05%	4,751,841.83	1.16%
Four thru Six Payments Past Due (90-179 Days)	2,464	3.10%	14,367,147.57	3.52%
Seven or More Payments Past Due (180+)	55	0.07%	322,870.52	0.08%
	<u>79,465</u>	<u>100.00%</u>	<u>408,056,499.19</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	439,596,857.27
Charged-Off Loans	(5,602,224.37)
Recoveries	556,425.51
Net Charged-Off Loans	<u>(5,045,798.86)</u>

Monthly Net Loss Percentage Annualized	13.77%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	12.27%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	12.62%
Three (3) Month Average Monthly Net Loss Percentage	<u>12.89%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	173,488.34	0.04%	1.00%	N/A
FICO ® Score less than 541	16,733,087.37	4.10%	13.00%	N/A
FICO ® Score less than 581	61,581,092.20	15.09%	32.00%	N/A
FICO ® Score less than 621	166,766,965.37	40.87%	77.00%	N/A
Loan Current Deferral Limitation	5,783,896.93	1.42%	10.00%	N/A
AOT	47,144,188.06	11.55%	12.50%	N/A
Origination State Concentration				
Top Origination State	40,538,694.92	9.93%	15.00%	N/A
Top three (3) Origination States	103,776,429.84	25.43%	40.00%	N/A
Weighted Average Coupon	24.09%		22.00%	N/A
Weighed Average Loan Remaining Term	33		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	12.89%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO