

OneMain Financial Issuance Trust 2016-1
MONTHLY SERVICER REPORT

COLLECTION PERIOD		
Beginning Date		12/1/2016
Ending Date		12/31/2016
Payment Date		1/18/2017
Transaction Month		11
30/360 Days		30

Original Deal Parameters				
Initial Cut-Off Date:	2/9/2016			
Closing Date:	2/10/2016			
Initial Loan Principal Balance:	\$ 669,643,934.38	No of Loans 88,779	WAC 26.39%	WALRT 47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	\$ 363,050,000.00	61.99%	3.66%	2/20/2029
Class B Notes	\$ 60,840,000.00	10.68%	4.67%	2/20/2029
Class C Notes	\$ 45,000,000.00	7.90%	6.00%	2/20/2029
Class D Notes	\$ 41,110,000.00	7.22%	7.50%	2/20/2029
Aggregate Note Principal Balance	\$ 600,000,000.00	87.79%		
Overcollateralization Amount	\$ 69,643,934.38	12.21%		
Initial Loan Principal Balance:	\$ 669,643,934.38	100.00%		

Note and Loan Action Date Aggregate Principal Balance Information							
		<u>Beginning of Period</u>			<u>End of Period</u>		
		<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>
Class A Notes	\$	363,050,000.00	1.00000	3.66%	\$ 363,050,000.00	1.00000	3.66%
Class B Notes	\$	60,840,000.00	1.00000	4.67%	\$ 60,840,000.00	1.00000	4.67%
Class C Notes	\$	45,000,000.00	1.00000	6.00%	\$ 45,000,000.00	1.00000	6.00%
Class D Notes	\$	41,110,000.00	1.00000	7.50%	\$ 41,110,000.00	1.00000	7.50%
Aggregate Note Principal Balance	\$	600,000,000.00	1.00000		\$ 600,000,000.00	1.00000	
							<u>Change</u>
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
							\$ -
Pool Information							
Weighted Avg. Coupon (WAC)		25.96%			26.83%		
Weighted Avg. Loan Remaining Term (WALRT)		46			44		
Loan Action Date Aggregate Principal Balance	\$	561,183,992.78			\$ 561,215,703.20		
Number of Loans		85,249			85,293		

Loan Action Date Aggregate Principal Balance	
Beginning Loan Action Date Aggregate Principal Balance	\$ 561,183,992.78
Loan Principal Balance Reductions	\$ (13,487,353.34)
Charge-Offs	\$ (4,796,542.66)
Terminated Loans	\$ (14,374,369.69)
Renewal Loans	\$ 20,291,991.33
Other Customer Charges Net Increase/Decrease	\$ 27,329.46
Additional Loan Purchases	\$ 12,384,302.16
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ (16,667.03)
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 561,215,703.20

Excluded Ineligible Loans	
Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

Additional Loans				
	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
Hard Secured Loan Percentage Requirement:				
FICO @ score less than 541	\$ 166,321.65	100.00%	27.50%	Yes
FICO @ score 541 to 579	\$ 825,316.32	100.00%	20%	Yes

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<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 24,732,634.17
Renewal Loan Replacement Purchase Price	\$ (5,920,631.74)
Repurchase Proceeds related to Principal	\$ 16,667.03
Collection of Fees and other Misc. Charges	\$ 196,246.19
Recoveries/Liquidation Proceeds	\$ 260,652.75
Total Loan Collections	\$ 19,284,467.40
Collection Account Interest	\$ 7,888.82
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 2,274.17
Reserve Draw Amount	\$ 5,666,696.63
Total Collections	\$ 24,850,216.02
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	
Total Collections available for Distribution to Noteholders	\$ 24,850,216.02

<u>Distributions</u>	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 1,166.66	\$ 1,166.66	\$ -	\$ -	\$ 24,849,049.36
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 24,849,049.36
Back-Up Servicer Fees and Servicing Transition costs	\$ 13,824.71	\$ 13,824.71	\$ -	\$ -	\$ 24,835,224.65
Servicing Fee	\$ 1,612,883.26	\$ 1,612,883.26	\$ -	\$ -	\$ 23,222,341.39
Class A Monthly Interest Amount	\$ 1,076,802.50	\$ 1,076,802.50	\$ -	\$ -	\$ 22,145,538.89
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 22,145,538.89
Class B Monthly Interest Amount	\$ 231,699.00	\$ 231,699.00	\$ -	\$ -	\$ 21,913,839.89
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 21,913,839.89
Class C Monthly Interest Amount	\$ 225,000.00	\$ 225,000.00	\$ -	\$ -	\$ 21,688,839.89
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 21,688,839.89
Class D Monthly Interest Amount	\$ 266,937.50	\$ 266,937.50	\$ -	\$ -	\$ 21,431,902.39
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 21,431,902.39
Required Reserve Amount	\$ 5,666,696.63	\$ 5,666,696.63	\$ -	\$ -	\$ 15,876,306.76
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 15,876,306.76
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 15,876,306.76
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 15,876,306.76
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 15,876,306.76
Residual released to Principal Distribution Account	\$ 12,384,302.15	\$ 12,384,302.15	\$ -	\$ -	\$ 3,492,004.61
Residual released to Depositor	\$ 3,492,004.61	\$ 3,492,004.61	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 24,860,216.02	\$ 24,860,216.02	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 5,666,696.63
Reserve Draw Amount	\$ (5,666,696.63)
Reserve Deposit Amount	\$ 5,666,696.63
Ending Period Reserve Account Amount	\$ 5,666,696.63
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 5,666,696.63

<u>Principal Distribution Account</u>	Amount
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ 12,384,302.15
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ (12,384,302.15)
Ending Period Principal Distribution Account Amount	\$ -
Change in Principal Distribution Account Amount	\$ -

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Overcollateralization

Loan Action Date Aggregate Principal Balance	\$	661,215,703.20
Amounts on Deposit in the Principal Distribution Account	\$	-
Aggregate Note Principal Balance	\$	500,000,000.00
Total Overcollateralization Amount	\$	61,215,703.20
Required Overcollateralization Amount	\$	55,559,563.30
Overcollateralization Event:		No

Delinquency

	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 529,950,706.45	94.43%	80,743	94.67%
One Payment Past Due	\$ 7,566,799.93	1.35%	1,138	1.33%
Two Payments Past Due	\$ 6,172,022.22	1.10%	883	1.04%
Three Payments Past Due	\$ 5,930,499.17	1.06%	861	1.01%
Four thru Six Payments Past Due	\$ 11,543,792.78	2.06%	1,660	1.95%
Seven or More Payments Past Due	\$ 51,882.65		6	
Total	\$ 661,215,703.20	100.00%	85,293	100%

Charged-Off Loans

Beginning Adjusted Loan Principal Balance	\$	562,988,547.92
Charged-Off Loans	\$	(4,796,542.66)
Recoveries	\$	260,562.76
Net Charged-Off Loans	\$	(4,535,989.81)

Monthly Net Loss percentage Annualized	9.84%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period	9.19%
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period	8.94%
Three (3) Month Average Monthly Net Loss Percentage	9.32%

Reinvestment Criteria Events

	Amount	%	Trigger Level	Compliance
Original FICO ® Score Range				
No FICO ® Score	\$ 134,466.36	0.02%	1.00%	Yes
FICO ® Score less than 541	\$ 10,794,211.23	1.92%	13.0%	Yes
FICO ® Score less than 581	\$ 64,615,501.26	11.61%	32.0%	Yes
FICO ® Score less than 621	\$ 207,060,977.58	36.90%	77.0%	Yes
Loan Current Deferral Limitation	\$ 21,009,084.72	3.74%	10.00%	Yes
AOT	\$ 24,495,549.05	4.36%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 59,942,141.70	10.68%	15.0%	Yes
Top three (3) Origination States	\$ 138,815,772.06	24.73%	40.0%	Yes
Weighted Average Coupon	25.83%		22.00%	Yes
Weighted Average Loan Remaining Term	44		50	Yes
	<u>Amount</u>		<u>Trigger Level</u>	<u>Compliance</u>
Overcollateralization Event:	\$ 61,215,703.20		\$ 55,559,563.30	Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			Yes
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			Yes

Amortization Events

	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	9.32%	17.00%	No
3 Consecutive Month Reinvestment Criteria Event			No
Servicer Default			No

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Servicer Certification

By:



Authorized Signatory