

OneMain Financial Issuance Trust 2016-3

Monthly Servicer Report

Collection Period	
Beginning Date	12/01/2019
End Date	12/31/2019
Payment Date	01/21/2020
Transaction Month	43
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: June 03, 2016
 Closing Date: June 07, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	396,938,504.18	57,091	26.14%	46
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	248,700,000.00	62.65%	3.83%	June 18, 2031
Class B Notes	38,710,000.00	9.75%	5.61%	June 18, 2031
Class C Notes	29,530,000.00	7.44%	6.86%	June 18, 2031
Class D Notes	33,060,000.00	8.33%	7.50%	June 18, 2031
Aggregate Note Principal Balance	350,000,000.00	88.17%		
Overcollateralization Amount	46,938,504.18	11.83%		
Initial Loan Principal Balance:	396,938,504.18	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	248,700,000.00	1.00000	3.83%	248,700,000.00	1.00000	3.83%	\$ 0.00
Class B Notes	38,710,000.00	1.00000	5.61%	38,710,000.00	1.00000	5.61%	\$ 0.00
Class C Notes	29,530,000.00	1.00000	6.86%	29,530,000.00	1.00000	6.86%	\$ 0.00
Class D Notes	33,060,000.00	1.00000	7.50%	33,060,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	350,000,000.00	1.00000		350,000,000.00	1.00000		\$ 0.00

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.83%	24.83%
Weighted Avg. Loan Remaining Term (WALRT)	39	39
Loan Action Date Aggregate Principal Balance	391,084,726.50	391,080,103.96
Number of Loans	66,460	66,337

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	391,084,726.50
Loan Principal Balance Reductions	(12,984,030.04)
Charged-Offs	(2,039,218.86)
Terminated Loans	(9,175,149.12)
Renewal Loans	14,914,445.01
Other Customer Charges Net Increase / Decrease	(83,265.40)
Additional Loan Purchases	9,362,595.87
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>391,080,103.96</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	0.00	0.00%	0.00%	YES
FICO ® score 541 to 580	202,932.43	21.47%	20.00%	YES

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	20,384,599.09
Renewal Loan Replacement Purchase Price	(5,739,295.89)
Collections used for Servicing Fee	(1,140,663.79)
Collections used for Additional Loan Purchases	(9,362,595.87)
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	209,211.07
Recoveries/Liquidation Proceeds	<u>249,600.67</u>
Total Loan Collections	4,600,855.28
Collection Account Interest	15,873.66
Principal Distribution Account Interest	-
Reserve Account Interest	4,987.69
Reserve Draw Amount	<u>3,910,270.78</u>
Total Collections	<u>8,531,987.41</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>8,531,987.41</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	8,530,987.41
Indemnification Amounts up to Indemnity Cap	-	-	-	-	8,530,987.41
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	8,520,987.41
Servicing Fee	-	-	-	-	8,520,987.41
Class A Monthly Interest Amount	793,767.50	793,767.50	-	-	7,727,219.91
First Priority Principal Payment	-	-	-	-	7,727,219.91
Class B Monthly Interest Amount	180,969.25	180,969.25	-	-	7,546,250.66
Second Priority Principal Payment	-	-	-	-	7,546,250.66
Class C Monthly Interest Amount	168,813.17	168,813.17	-	-	7,377,437.49
Third Priority Principal Payment	-	-	-	-	7,377,437.49
Class D Monthly Interest Amount	206,625.00	206,625.00	-	-	7,170,812.49
Fourth Priority Principal Payment	-	-	-	-	7,170,812.49
Required Reserve Amount	3,910,270.78	3,910,270.78	-	-	3,260,541.71
Servicer Advance Repayment	-	-	-	-	3,260,541.71
Regular Principal Payment Amount	-	-	-	-	3,260,541.71
Additional Transaction Fees	-	-	-	-	3,260,541.71
Unpaid Indemnified Amounts	-	-	-	-	3,260,541.71
Residual released to Principal Distribution Account	-	-	-	-	3,260,541.71
Residual Released to Depositor	3,260,541.71	3,260,541.71	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	8,531,987.41	8,531,987.41	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	3,910,270.78
Reserve Draw Amount	(3,910,270.78)
Reserve Deposit Amount	3,910,270.78
Ending Period Reserve Account Amount	<u>3,910,270.78</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	3,910,270.78

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	-
Ending Principal Distribution Account Amount Prior to Payment Waterfall	-
Principal Distribution Deposit Amount	-
Distribution to Noteholders (except during Revolving Period)	-
Class A Noteholders	-
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	391,080,103.96
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	350,000,000.00
Total Overcollateralization Amount	<u>41,080,103.96</u>
Required Overcollateralization Amount	41,027,077.70
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	58,697	88.48%	345,485,142.37	88.34%
One Payment Past Due (1-29 Days)	4,764	7.18%	28,610,783.70	7.32%
Two Payments Past Due (30-59 Days)	917	1.38%	5,210,442.53	1.33%
Three Payments Past Due (60-89 Days)	567	0.85%	3,394,718.33	0.87%
Four thru Six Payments Past Due (90-179 Days)	1,357	2.05%	8,117,104.20	2.08%
Seven or More Payments Past Due (180+)	35	0.05%	261,912.83	0.07%
	<u>66,337</u>	<u>100.00%</u>	<u>391,080,103.96</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	391,084,726.50
Charged-Off Loans	(2,039,218.86)
Recoveries	249,600.67
Net Charged-Off Loans	<u>(1,789,618.19)</u>

Monthly Net Loss Percentage Annualized	5.49%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	6.31%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	5.99%
Three (3) Month Average Monthly Net Loss Percentage	<u>5.93%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	165,499.89	0.04%	1.00%	YES
FICO ® Score less than 541	14,312,258.67	3.66%	13.00%	YES
FICO ® Score less than 581	63,071,430.51	16.13%	32.00%	YES
FICO ® Score less than 621	170,471,992.93	43.59%	77.00%	YES
Loan Current Deferral Limitation	10,837,264.40	2.77%	10.00%	YES
AOT	22,709,746.41	5.81%	12.50%	YES
Origination State Concentration				
Top Origination State	35,870,576.48	9.17%	15.00%	YES
Top three (3) Origination States	96,510,216.11	24.68%	40.00%	YES
Weighted Average Coupon	24.83%		22.00%	YES
Weighed Average Loan Remaining Term	39		50	YES
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	5.93%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO