

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	04/01/2018
End Date	04/30/2018
Payment Date	05/18/2018
Transaction Month	25
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	535,664,279.44	0.86000	4.10%	482,825,966.84	0.77000	4.10%	\$ 52,838,312.60
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	800,664,279.44	0.90000		747,825,966.84	0.84000		\$ 52,838,312.60

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.99%	24.94%
Weighted Avg. Loan Remaining Term (WALRT)	40	40
Loan Action Date Aggregate Principal Balance	910,666,940.13	857,828,627.53
Number of Loans	147,681	140,974

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	910,666,940.13
Loan Principal Balance Reductions	(26,446,423.17)
Charged-Offs	(8,495,239.38)
Terminated Loans	(17,966,548.41)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	81,836.30
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(11,937.94)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>857,828,627.53</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	0.00	0.00%	27.50%	N/A
FICO ® score 541 to 580	0.00	0.00%	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	43,982,123.42
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(2,656,111.91)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	11,937.94
Collection of Fees and other Misc. Charges	159,258.69
Recoveries/Liquidation Proceeds	<u>601,373.60</u>
Total Loan Collections	42,098,581.74
Collection Account Interest	66,943.77
Principal Distribution Account Interest	26,512.65
Reserve Account Interest	13,921.74
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>52,205,986.51</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>52,205,986.51</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	52,204,986.51
Indemnification Amounts up to Indemnity Cap	-	-	-	-	52,204,986.51
Back-Up Servicer Fees and Servicing Transition costs	22,766.67	22,766.67	-	-	52,182,219.84
Servicing Fee	-	-	-	-	52,182,219.84
Class A Monthly Interest Amount	1,830,186.29	1,830,186.29	-	-	50,352,033.55
First Priority Principal Payment	-	-	-	-	50,352,033.55
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	49,815,008.05
Second Priority Principal Payment	-	-	-	-	49,815,008.05
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	49,425,148.30
Third Priority Principal Payment	-	-	-	-	49,425,148.30
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	49,028,631.63
Fourth Priority Principal Payment	-	-	-	-	49,028,631.63
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	39,028,605.02
Servicer Advance Repayment	-	-	-	-	39,028,605.02
Regular Principal Payment Amount	34,871,764.19	34,871,764.19	-	-	4,156,840.83
Additional Transaction Fees	-	-	-	-	4,156,840.83
Unpaid Indemnified Amounts	-	-	-	-	4,156,840.83
Residual released to Principal Distribution Account	-	-	-	-	4,156,840.83
Residual Released to Depositor	4,156,840.83	4,156,840.83	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	52,205,986.51	52,205,986.51	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	17,966,548.41
Ending Principal Distribution Account Amount Prior to Payment Waterfall	17,966,548.41
Principal Distribution Deposit Amount	34,871,764.19
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(52,838,312.60)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	857,828,627.53
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	747,825,966.84
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	133,705	94.84%	810,726,848.58	94.51%
One Payment Past Due	1,962	1.39%	12,429,319.52	1.45%
Two Payments Past Due	1,443	1.02%	9,399,764.00	1.10%
Three Payments Past Due	1,307	0.93%	8,534,303.65	0.99%
Four thru Six Payments Past Due	2,538	1.80%	16,605,689.55	1.94%
Seven or More Payments Past Due	19	0.01%	132,702.23	0.02%
Total	<u>140,974</u>	<u>100.00%</u>	<u>857,828,627.53</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	910,666,940.13
Charged-Off Loans	(8,495,239.38)
Recoveries	601,373.60
Net Charged-Off Loans	<u>(7,893,865.78)</u>

Monthly Net Loss Percentage Annualized	10.40%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.38%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	10.27%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.35%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	333,728.68	0.04%	1.00%	N/A
FICO ® Score less than 541	32,518,375.25	3.79%	13.00%	N/A
FICO ® Score less than 581	124,621,451.60	14.53%	32.00%	N/A
FICO ® Score less than 621	345,337,316.53	40.26%	77.00%	N/A
Loan Current Deferral Limitation	11,901,287.23	1.39%	10.00%	N/A
AOT	50,212,362.02	5.85%	12.50%	N/A
Origination State Concentration				
Top Origination State	91,364,930.25	10.65%	15.00%	N/A
Top three (3) Origination States	219,437,553.47	25.58%	40.00%	N/A
Weighted Average Coupon	24.94%		22.00%	N/A
Weighed Average Loan Remaining Term	40		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.35%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO