

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	03/01/2019
End Date	03/31/2019
Payment Date	04/18/2019
Transaction Month	38
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	283,731,326.79	0.80366	3.66%	252,512,411.89	0.71523	3.66%	\$ 31,218,914.90
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	430,681,326.79	0.86136		399,462,411.89	0.79892		\$ 31,218,914.90

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.76%	24.67%
Weighted Avg. Loan Remaining Term (WALRT)	39	38
Loan Action Date Aggregate Principal Balance	486,240,890.09	455,021,975.19
Number of Loans	82,994	78,948

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	486,240,890.09
Loan Principal Balance Reductions	(17,428,791.57)
Charged-Offs	(4,177,862.06)
Terminated Loans	(9,549,681.08)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(53,128.90)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(9,451.29)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>455,021,975.19</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	26,834,756.42
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,418,202.60)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	9,451.29
Collection of Fees and other Misc. Charges	195,155.43
Recoveries/Liquidation Proceeds	<u>354,767.03</u>
Total Loan Collections	25,975,927.57
Collection Account Interest	50,415.55
Principal Distribution Account Interest	16,094.57
Reserve Account Interest	10,251.62
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>31,608,284.94</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>31,608,284.94</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	31,607,118.28
Indemnification Amounts up to Indemnity Cap	-	-	-	-	31,607,118.28
Back-Up Servicer Fees and Servicing Transition costs	12,156.02	12,156.02	-	-	31,594,962.26
Servicing Fee	-	-	-	-	31,594,962.26
Class A Monthly Interest Amount	865,380.55	865,380.55	-	-	30,729,581.71
First Priority Principal Payment	-	-	-	-	30,729,581.71
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	30,497,882.71
Second Priority Principal Payment	-	-	-	-	30,497,882.71
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	30,272,882.71
Third Priority Principal Payment	-	-	-	-	30,272,882.71
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	30,015,945.21
Fourth Priority Principal Payment	-	-	-	-	30,015,945.21
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	24,460,349.58
Servicer Advance Repayment	-	-	-	-	24,460,349.58
Regular Principal Payment Amount	21,669,233.82	21,669,233.82	-	-	2,791,115.76
Additional Transaction Fees	-	-	-	-	2,791,115.76
Unpaid Indemnified Amounts	-	-	-	-	2,791,115.76
Residual released to Principal Distribution Account	-	-	-	-	2,791,115.76
Residual Released to Depositor	2,791,115.76	2,791,115.76	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	31,608,284.94	31,608,284.94	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	9,549,681.08
Ending Principal Distribution Account Amount Prior to Payment Waterfall	9,549,681.08
Principal Distribution Deposit Amount	21,669,233.82
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(31,218,914.90)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	455,021,975.19
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	399,462,411.89
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	69,495	88.03%	398,744,261.41	87.63%
One Payment Past Due (1-29 Days)	5,626	7.13%	33,610,370.33	7.39%
Two Payments Past Due (30-59 Days)	1,077	1.36%	6,308,573.36	1.39%
Three Payments Past Due (60-89 Days)	718	0.91%	4,333,931.99	0.95%
Four thru Six Payments Past Due (90-179 Days)	1,992	2.52%	11,754,304.64	2.58%
Seven or More Payments Past Due (180+)	40	0.05%	270,533.46	0.06%
	<u>78,948</u>	<u>100.00%</u>	<u>455,021,975.19</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	486,240,890.09
Charged-Off Loans	(4,177,862.06)
Recoveries	354,767.03
Net Charged-Off Loans	<u>(3,823,095.03)</u>

Monthly Net Loss Percentage Annualized	9.44%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	7.91%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	8.84%
Three (3) Month Average Monthly Net Loss Percentage	<u>8.73%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	467,918.65	0.10%	1.00%	N/A
FICO ® Score less than 541	21,526,828.86	4.73%	13.00%	N/A
FICO ® Score less than 581	75,839,408.92	16.67%	32.00%	N/A
FICO ® Score less than 621	198,916,143.22	43.72%	77.00%	N/A
Loan Current Deferral Limitation	7,467,242.79	1.64%	10.00%	N/A
AOT	35,120,954.18	7.72%	12.50%	N/A
Origination State Concentration				
Top Origination State	45,116,375.51	9.92%	15.00%	N/A
Top three (3) Origination States	116,270,214.45	25.55%	40.00%	N/A
Weighted Average Coupon	24.67%		22.00%	N/A
Weighted Average Loan Remaining Term	38		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	8.73%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO