

OneMain Financial Issuance Trust 2016-2
MONTHLY SERVICER REPORT

COLLECTION PERIOD	
Beginning Date	7/11/2017
Ending Date	7/31/2017
Payment Date	8/18/2017
Transaction Month	16
30/360 Days	30

Original Deal Parameters				
Initial Cut-Off Date:	3/22/2016			
Closing Date:	3/23/2016			
Initial Loan Principal Balance:	\$	Dollars 1,007,375,182.34	No of Loans 150,614	WAC 26.30%
				WALRT 48
		<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>
				<u>Stated Maturity Date</u>
Class A Notes	\$	625,000,000.00	62.04%	4.10%
Class B Notes	\$	108,490,000.00	10.77%	5.94%
Class C Notes	\$	82,510,000.00	8.19%	7.20%
Class D Notes	\$	74,000,000.00	7.35%	8.69%
Aggregate Note Principal Balance	\$	890,000,000.00	88.35%	
Overcollateralization Amount	\$	117,375,182.34	11.65%	
Initial Loan Principal Balance:	\$	1,007,375,182.34	100.00%	

Note and Loan Action Date Aggregate Principal Balance Information									
		<u>Beginning of Period</u>				<u>End of Period</u>			
		<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>		<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Change</u>
Class A Notes	\$	625,000,000.00	1.00000	4.10%	\$	625,000,000.00	1.00000	4.10%	\$ -
Class B Notes	\$	108,490,000.00	1.00000	5.94%	\$	108,490,000.00	1.00000	5.94%	\$ -
Class C Notes	\$	82,510,000.00	1.00000	5.67%	\$	82,510,000.00	1.00000	5.67%	\$ -
Class D Notes	\$	74,000,000.00	1.00000	6.43%	\$	74,000,000.00	1.00000	6.43%	\$ -
Aggregate Note Principal Balance	\$	890,000,000.00	1.00000		\$	890,000,000.00	1.00000		\$ -
Pool Information									
Weighted Avg. Coupon (WAC)		25.34%				25.18%			
Weighted Avg. Loan Remaining Term (WALRT)		42				41			
Loan Action Date Aggregate Principal Balance	\$	1,002,110,092.59			\$	1,002,713,514.65			
Number of Loans		154,050				155,127			

Loan Action Date Aggregate Principal Balance	
Beginning Loan Action Date Aggregate Principal Balance	\$ 1,002,110,092.59
Loan Principal Balance Reductions	\$ (25,181,223.55)
Charge-Offs	\$ (8,100,656.26)
Terminated Loans	\$ (17,091,772.69)
Renewal Loans	\$ 24,244,072.40
Other Customer Charges Net Increase/Decrease	\$ -
Additional Loan Purchases	\$ 26,740,173.21
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ (7,171.05)
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 1,002,713,514.65

Excluded Ineligible Loans	
Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

Additional Loans					
		<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
Hard Secured Loan Percentage Requirement:					
FICO @ score less than 541	\$	292,153.82	38.60%	27.50%	Yes
FICO @ score 541 to 579	\$	636,028.46	27.06%	20%	Yes

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<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 44,742,006.76
Renewal Loan Replacement Purchase Price	\$ (7,152,299.71)
Principal and Interest used for Servicing Fee	\$ (2,846,242.66)
Principal and Interest used for Additional Loan Purchases	\$ (26,740,173.21)
Repurchase Proceeds related to Principal	\$ 7,171.05
Collection of Fees and other Misc. Charges	\$ 256,759.02
Recoveries/Liquidation Proceeds	\$ 268,508.03
Total Loan Collections	\$ 8,535,729.28
Collection Account Interest	\$ 28,525.93
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 9,483.34
Reserve Draw Amount	\$ 10,000,026.61
Total Collections	\$ 18,573,765.16
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	
Total Collections available for Distribution to Noteholders	\$ 18,573,765.16

<u>Distributions</u>	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner					
Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ 18,572,765.16
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 18,572,765.16
Back-Up Servicer Fees and Servicing Transition costs	\$ 24,396.37	\$ 24,396.37	\$ -	\$ -	\$ 18,548,368.79
Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 18,548,368.79
Class A Monthly Interest Amount	\$ 2,135,416.67	\$ 2,135,416.67	\$ -	\$ -	\$ 16,412,952.12
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 16,412,952.12
Class B Monthly Interest Amount	\$ 537,025.50	\$ 537,025.50	\$ -	\$ -	\$ 15,875,926.62
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 15,875,926.62
Class C Monthly Interest Amount	\$ 389,859.75	\$ 389,859.75	\$ -	\$ -	\$ 15,486,066.87
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 15,486,066.87
Class D Monthly Interest Amount	\$ 396,516.67	\$ 396,516.67	\$ -	\$ -	\$ 15,089,550.20
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 15,089,550.20
Required Reserve Amount	\$ 10,000,026.61	\$ 10,000,026.61	\$ -	\$ -	\$ 5,089,523.59
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 5,089,523.59
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 5,089,523.59
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 5,089,523.59
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 5,089,523.59
Residual released to Principal Distribution Account	\$ -	\$ -	\$ -	\$ -	\$ 5,089,523.59
Residual released to Depositor	\$ 5,089,523.59	\$ 5,089,523.59	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 18,573,765.16	\$ 18,573,765.16	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 10,000,026.61
Reserve Draw Amount	\$ (10,000,026.61)
Reserve Deposit Amount	\$ 10,000,026.61
Ending Period Reserve Account Amount	\$ 10,000,026.61
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 10,000,026.61

<u>Principal Distribution Account</u>	Amount
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ -
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ -
Ending Period Principal Distribution Account Amount	\$ -
Change in Principal Distribution Account Amount	\$ -

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<u>Overcollateralization</u>	
Loan Action Date Aggregate Principal Balance	\$ 1,002,713,514.65
Amounts on Deposit in the Principal Distribution Account	\$ -
Aggregate Note Principal Balance	\$ 890,000,000.00
Total Overcollateralization Amount	\$ 112,713,514.65
Required Overcollateralization Amount	\$ 110,002,660.69
Overcollateralization Event:	No

<u>Delinquency</u>				
	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 953,498,730.02	95.09%	147,729	95.23%
One Payment Past Due	\$ 14,089,715.97	1.41%	2,202	1.42%
Two Payments Past Due	\$ 9,839,699.99	0.98%	1,471	0.95%
Three Payments Past Due	\$ 8,762,006.21	0.87%	1,320	0.85%
Four thru Six Payments Past Due	\$ 16,361,304.30	1.63%	2,384	1.54%
Seven or More Payments Past Due	\$ 162,058.16	0.02%	21	0.01%
Total	\$ 1,002,713,514.65	100%	155,127	100%
<u>Charged-Off Loans</u>				
Beginning Adjusted Loan Principal Balance	\$ 975,854,625.07			
Charged-Off Loans	\$ (8,100,656.26)			
Recoveries	\$ 268,508.03			
Net Charged-Off Loans	\$ (7,832,148.23)			
Monthly Net Loss percentage Annualized		9.63%		
Monthly Net Loss percentage annualized for 1st Preceding Collection Period		9.16%		
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period		9.03%		
Three (3) Month Average Monthly Net Loss Percentage		9.27%		

<u>Reinvestment Criteria Events</u>				
	Amount	%	Trigger Level	Compliance
Original FICO ® Score Range				
No FICO ® Score	\$ 642,322.90	0.06%	1.00%	Yes
FICO ® Score less than 541	\$ 42,806,095.06	4.27%	13.0%	Yes
FICO ® Score less than 581	\$ 145,221,992.02	14.48%	32.0%	Yes
FICO ® Score less than 621	\$ 399,780,644.89	39.87%	77.0%	Yes
Loan Current Deferral Limitation	\$ 24,461,421.37	2.44%	10.00%	Yes
AOT	\$ 39,606,461.79	3.95%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 107,877,438.73	10.76%	15.0%	Yes
Top three (3) Origination States	\$ 252,441,512.71	25.18%	40.0%	Yes
Weighted Average Coupon	25.18%		22.00%	Yes
Weighted Average Loan Remaining Term	41		50	Yes
	Amount		Trigger Level	Compliance
	\$ 112,713,514.65		\$ 110,002,660.69	
Overcollateralization Event:	No			Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			Yes
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			Yes

<u>Amortization Events</u>			
	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	9.27%	17.00%	No
3 Consecutive Month Reinvestment Criteria Event			No
Servicer Default			No

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Beginning Date	7/1/2017
Ending Date	7/31/2017
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30/360 Days	30

Servicer Certification

By: 
Authorized Signatory