

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

|                          |            |
|--------------------------|------------|
| <b>Collection Period</b> |            |
| Beginning Date           | 06/01/2019 |
| End Date                 | 06/30/2019 |
| Payment Date             | 07/18/2019 |
| Transaction Month        | 39         |
| 30/360 Days              | 30         |

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016  
 Closing Date: March 23, 2016

|                                  | <u>Dollars</u>      | <u>No of Loans</u>        | <u>WAC</u>           | <u>WALRT</u>                |
|----------------------------------|---------------------|---------------------------|----------------------|-----------------------------|
| Initial Loan Principal Balance:  | 1,007,375,182.34    | 150,614                   | 26.30%               | 48                          |
|                                  | <u>Note Balance</u> | <u>% of Loan Prin Bal</u> | <u>Interest Rate</u> | <u>Stated Maturity Date</u> |
| Class A Notes                    | 625,000,000.00      | 62.04%                    | 4.10%                | February 20, 2028           |
| Class B Notes                    | 108,490,000.00      | 10.77%                    | 5.94%                | February 20, 2028           |
| Class C Notes                    | 82,510,000.00       | 8.19%                     | 7.20%                | February 20, 2028           |
| Class D Notes                    | 74,000,000.00       | 7.35%                     | 8.69%                | February 20, 2028           |
| Aggregate Note Principal Balance | 890,000,000.00      | 88.35%                    |                      |                             |
| Overcollateralization Amount     | 117,375,182.34      | 11.65%                    |                      |                             |
| Initial Loan Principal Balance:  | 1,007,375,182.34    | 100.00%                   |                      |                             |

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

|                                  | <u>Beginning of Period</u> |                    |                      | <u>End of Period</u> |                    |                      | <u>Change</u>    |
|----------------------------------|----------------------------|--------------------|----------------------|----------------------|--------------------|----------------------|------------------|
|                                  | <u>Note Balance</u>        | <u>Note Factor</u> | <u>Interest Rate</u> | <u>Note Balance</u>  | <u>Note Factor</u> | <u>Interest Rate</u> |                  |
| Class A Notes                    | 0.00                       | 0.00000            | 4.10%                | 0.00                 | 0.00000            | 4.10%                | \$ 0.00          |
| Class B Notes                    | 83,535,751.03              | 0.76999            | 5.94%                | 59,461,197.93        | 0.54808            | 5.94%                | \$ 24,074,553.10 |
| Class C Notes                    | 82,510,000.00              | 1.00000            | 5.67%                | 82,510,000.00        | 1.00000            | 5.67%                | \$ 0.00          |
| Class D Notes                    | 74,000,000.00              | 1.00000            | 6.43%                | 74,000,000.00        | 1.00000            | 6.43%                | \$ 0.00          |
| Aggregate Note Principal Balance | 240,045,751.03             | 0.26971            |                      | 215,971,197.93       | 0.24266            |                      | \$ 24,074,553.10 |

### POOL INFORMATION

|  | <u>Beginning of Period</u> | <u>End of Period</u> |
|--|----------------------------|----------------------|
| Weighted Avg. Coupon (WAC)                   | 23.88%                     | 23.76%               |
| Weighted Avg. Loan Remaining Term (WALRT)    | 32                         | 31                   |
| Loan Action Date Aggregate Principal Balance | 350,048,411.72             | 325,973,858.62       |
| Number of Loans                              | 70,777                     | 67,123               |

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

|  |                       |
|--|-----------------------|
| Beginning Loan Action Date Aggregate Principal Balance | 350,048,411.72        |
| Loan Principal Balance Reductions                      | (13,625,486.15)       |
| Charged-Offs   | (3,445,331.66)        |
| Terminated Loans                                       | (7,000,307.49)        |
| Renewal Loans  | 0.00                  |
| Other Customer Charges Net Increase / Decrease         | (3,427.80)            |
| Additional Loan Purchases                              | 0.00                  |
| De-designated previously Excluded Loans                | 0.00                  |
| Excluded Loans   | 0.00                  |
| Exchanged Loans  | 0.00                  |
| Excluded Ineligible Loans                              | 0.00                  |
| De-designated previously Excluded Ineligible Loans     | 0.00                  |
| Replacement Loans                                      | 0.00                  |
| Repurchased Loans                                      | 0.00                  |
| Reassigned Loans                                       | 0.00                  |
| Ending Loan Action Date Aggregate Principal Balance    | <u>325,973,858.62</u> |

### EXCLUDED INELIGIBLE LOANS

|   |             |
|---|-------------|
| Beginning Excluded Ineligible Loans             | 0.00        |
| Additional Designated Excluded Ineligible Loans | 0.00        |
| De-designated Excluded Ineligible Loans         | 0.00        |
| Total Excluded Ineligible Loans                 | <u>0.00</u> |

### ADDITIONAL LOANS

| <u>Hard Secured Loan Percentage Requirement:</u> | <u>Amount</u> | <u>% of Additional Loans</u> | <u>Trigger</u> | <u>Compliance</u> |
|--|---------------|------------------------------|----------------|-------------------|
| FICO ® score less than 541                       | N/A           | N/A                          | 27.50%         | N/A               |
| FICO ® score 541 to 580                          | N/A           | N/A                          | 20.00%         | N/A               |

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### COLLECTIONS

|   |                      |
|---|----------------------|
| Principal and Interest Collections on Loans (other than Renewals)   | 20,118,601.70        |
| Renewal Loan Replacement Purchase Price   | -                    |
| Collections used for Servicing Fee  | (1,020,974.53)       |
| Collections used for Additional Loan Purchases  | -                    |
| Repurchase Proceeds related to Principal  | -                    |
| Collection of Fees and other Misc. Charges  | 120,623.68           |
| Recoveries/Liquidation Proceeds   | <u>597,327.69</u>    |
| Total Loan Collections  | 19,815,578.54        |
| Collection Account Interest   | 41,105.20            |
| Principal Distribution Account Interest   | 16,469.27            |
| Reserve Account Interest  | 18,890.71            |
| Reserve Draw Amount   | <u>10,000,026.61</u> |
| Total Collections   | <u>29,892,070.33</u> |
| Less: Withdrawn/Retained Collections and Recoveries/Liquidation<br>Proceeds in respect to Excluded Ineligible Loans | -                    |
| Total Collections   | <u>29,892,070.33</u> |

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### DISTRIBUTIONS

|   | <u>Amount</u>        | <u>Amount Paid</u>   | <u>Shortfall</u> | <u>Carryover Shortfall</u> | <u>Remaining Available Funds</u> |
|---|----------------------|----------------------|------------------|----------------------------|----------------------------------|
| Indenture Trustee/Account Bank/Note Registrar/Owner<br>Trustee/Back-up Servicer(expenses)/Depositor Loan<br>Trustee/Issuer Loan Trustee | 1,000.00             | 1,000.00             | -                | -                          | 29,891,070.33                    |
| Indemnification Amounts up to Indemnity Cap   | -                    | -                    | -                | -                          | 29,891,070.33                    |
| Back-Up Servicer Fees and Servicing Transition costs  | 10,000.00            | 10,000.00            | -                | -                          | 29,881,070.33                    |
| Servicing Fee   | -                    | -                    | -                | -                          | 29,881,070.33                    |
| Class A Monthly Interest Amount   | -                    | -                    | -                | -                          | 29,881,070.33                    |
| First Priority Principal Payment  | -                    | -                    | -                | -                          | 29,881,070.33                    |
| Class B Monthly Interest Amount   | 413,501.97           | 413,501.97           | -                | -                          | 29,467,568.36                    |
| Second Priority Principal Payment   | -                    | -                    | -                | -                          | 29,467,568.36                    |
| Class C Monthly Interest Amount   | 389,859.75           | 389,859.75           | -                | -                          | 29,077,708.61                    |
| Third Priority Principal Payment  | -                    | -                    | -                | -                          | 29,077,708.61                    |
| Class D Monthly Interest Amount   | 396,516.67           | 396,516.67           | -                | -                          | 28,681,191.94                    |
| Fourth Priority Principal Payment   | -                    | -                    | -                | -                          | 28,681,191.94                    |
| Required Reserve Amount   | 10,000,026.61        | 10,000,026.61        | -                | -                          | 18,681,165.33                    |
| Servicer Advance Repayment  | -                    | -                    | -                | -                          | 18,681,165.33                    |
| Regular Principal Payment Amount  | 17,074,245.61        | 17,074,245.61        | -                | -                          | 1,606,919.72                     |
| Additional Transaction Fees   | -                    | -                    | -                | -                          | 1,606,919.72                     |
| Unpaid Indemnified Amounts  | -                    | -                    | -                | -                          | 1,606,919.72                     |
| Residual released to Principal Distribution Account   | -                    | -                    | -                | -                          | 1,606,919.72                     |
| Residual Released to Depositor  | 1,606,919.72         | 1,606,919.72         | -                | -                          | -                                |
| Residual released to Collection Account   | -                    | -                    | -                | -                          | -                                |
| <b>Total</b>  | <b>29,892,070.33</b> | <b>29,892,070.33</b> | <b>-</b>         | <b>-</b>                   |                                  |

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### RESERVE ACCOUNT

|   |                      |
|---|----------------------|
| Beginning Period Reserve Account Amount | 10,000,026.61        |
| Reserve Draw Amount                     | (10,000,026.61)      |
| Reserve Deposit Amount                  | 10,000,026.61        |
| Ending Period Reserve Account Amount    | <u>10,000,026.61</u> |
| Change in Reserve Account Balance       | -                    |
| Required Reserve Account Amount         | 10,000,026.61        |

### PRINCIPAL DISTRIBUTION ACCOUNT

|   |                 |
|---|-----------------|
| Beginning Period Principal Distribution Account Amount                  | -               |
| Principal Distribution Draw Amount                                      | 7,000,307.49    |
| Ending Principal Distribution Account Amount Prior to Payment Waterfall | 7,000,307.49    |
| Principal Distribution Deposit Amount                                   | 17,074,245.61   |
| Distribution to Noteholders (except during Revolving Period)            |                 |
| Class A Noteholders   | -               |
| Class B Noteholders   | (24,074,553.10) |
| Class C Noteholders   | -               |
| Class D Noteholders   | -               |
| Purchase of Loans on Payment Date                                       | -               |
| Ending Period Principal Distribution Account Amount                     | -               |
| Change in Principal Distribution Account Amount                         | -               |

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### OVERCOLLATERALIZATION

|  |                       |
|--|-----------------------|
| Loan Action Date Aggregate Principal Balance             | 325,973,858.62        |
| Amounts on Deposit in the Principal Distribution Account | -                     |
| Aggregate Note Principal Balance                         | 215,971,197.93        |
| Total Overcollateralization Amount                       | <u>110,002,660.69</u> |
| Required Overcollateralization Amount                    | 110,002,660.69        |
| Overcollateralization Event:                             | NO                    |

### DELINQUENCY

|   | <u>Number of Loans</u> | <u>Number of Loans %</u> | <u>Loan Prin Balance</u> | <u>Loan Prin Balance %</u> |
|---|------------------------|--------------------------|--------------------------|----------------------------|
| Current (0 Days)                              | 56,940                 | 84.83%                   | 270,357,762.96           | 82.94%                     |
| One Payment Past Due (1-29 Days)              | 6,355                  | 9.47%                    | 34,669,661.18            | 10.64%                     |
| Two Payments Past Due (30-59 Days)            | 1,234                  | 1.84%                    | 6,544,094.92             | 2.01%                      |
| Three Payments Past Due (60-89 Days)          | 760                    | 1.13%                    | 4,126,114.05             | 1.27%                      |
| Four thru Six Payments Past Due (90-179 Days) | 1,803                  | 2.69%                    | 10,088,314.53            | 3.09%                      |
| Seven or More Payments Past Due (180+)        | 31                     | 0.05%                    | 187,910.98               | 0.06%                      |
|   | <u>67,123</u>          | <u>100.00%</u>           | <u>325,973,858.62</u>    | <u>100.00%</u>             |

### CHARGED-OFF LOANS

|   |                       |
|---|-----------------------|
| Beginning Adjusted Loan Principal Balance | 350,048,411.72        |
| Charged-Off Loans                         | (3,445,331.66)        |
| Recoveries                                | 597,327.69            |
| Net Charged-Off Loans                     | <u>(2,848,003.97)</u> |

|  |               |
|--|---------------|
| Monthly Net Loss Percentage Annualized                                     | 9.76%         |
| Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period | 12.07%        |
| Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period | 11.68%        |
| Three (3) Month Average Monthly Net Loss Percentage                        | <u>11.17%</u> |

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### REINVESTMENT CRITERIA EVENTS

|   | <u>Amount</u>  | <u>%</u> | <u>Trigger Level</u> | <u>Compliance</u> |
|---|----------------|----------|----------------------|-------------------|
| Original FICO ® Score Range                                     |                |          |                      |                   |
| No FICO ® Score   | 138,384.59     | 0.04%    | 1.00%                | N/A               |
| FICO ® Score less than 541                                      | 13,609,209.99  | 4.17%    | 13.00%               | N/A               |
| FICO ® Score less than 581                                      | 49,723,256.36  | 15.25%   | 32.00%               | N/A               |
| FICO ® Score less than 621                                      | 133,254,194.61 | 40.88%   | 77.00%               | N/A               |
| Loan Current Deferral Limitation                                | 6,020,681.35   | 1.85%    | 10.00%               | N/A               |
| AOT   | 45,643,344.49  | 14.00%   | 12.50%               | N/A               |
| Origination State Concentration                                 |                |          |                      |                   |
| Top Origination State   | 31,602,574.96  | 9.69%    | 15.00%               | N/A               |
| Top three (3) Origination States                                | 82,657,191.91  | 25.36%   | 40.00%               | N/A               |
| Weighted Average Coupon   | 23.76%         |          | 22.00%               | N/A               |
| Weighed Average Loan Remaining Term                             | 31             |          | 50                   | N/A               |
| Overcollateralization Event                                     | NO             |          |                      |                   |
| Reinvestment Criteria Event                                     | NO             |          |                      |                   |
| Reinvestment Criteria Event for 1st Preceding Collection Period | NO             |          |                      |                   |
| Reinvestment Criteria Event for 2nd Preceding Collection Period | NO             |          |                      |                   |

### AMORTIZATION EVENTS

|   | <u>Amount</u> | <u>Trigger Level</u> | <u>Amortization Event</u> |
|---|---------------|----------------------|---------------------------|
| 3 Monthly Net Loss percentages Annualized       | 11.17%        | 17.00%               | NO                        |
| 3 Consecutive Month Reinvestment Criteria Event |               |                      | NO                        |
| Servicer Default                                |               |                      | NO                        |