

**SpringCastle Funding Asset-Backed Notes 2016-A**  
**Monthly Servicer Report**

|                          |           |
|--------------------------|-----------|
| <b>Collection Period</b> |           |
| Beginning Date           | 8/1/2018  |
| Ending Date              | 8/31/2018 |
| <b>Payment Date</b>      | 9/25/2018 |
| <b>Transaction Month</b> | 23        |
| <b>30/360 Days</b>       | 30        |

**I. ORIGINAL DEAL PARAMETERS**

Initial Cut-Off Date: September 30, 2016  
 Closing Date: October 25, 2016

|  | <u>Dollars</u>      | <u>No of Loans</u>        | <u>WAC</u>           |                             |
|--|---------------------|---------------------------|----------------------|-----------------------------|
| Initial Loan Principal Balance:          | 1,741,874,389.06    | 204,346                   | 18.24%               |                             |
|  | <u>Note Balance</u> | <u>% of Loan Prin Bal</u> | <u>Interest Rate</u> | <u>Stated Maturity Date</u> |
| Class A Notes                            | 1,373,470,000.00    | 78.85%                    | 3.05%                | November 25, 2023           |
| Class B Notes                            | 210,770,000.00      | 12.10%                    | 4.10%                | March 25, 2024              |
| Class C-1 Notes                          | 39,407,500.00       | 2.26%                     | 5.63%                | March 25, 2024              |
| Class C-2 Notes                          | 39,407,500.00       | 2.26%                     | 5.63%                | March 25, 2024              |
| Class D-1 Notes                          | 39,407,500.00       | 2.26%                     | 5.80%                | March 25, 2024              |
| Class D-2 Notes                          | 39,407,500.00       | 2.26%                     | 5.80%                | March 25, 2024              |
| Aggregate Note Principal Balance         | 1,741,870,000.00    | 100.00%                   |                      |                             |
| Target Overcollateralization Amount      | 17,418,743.89       | 1.00%                     |                      |                             |
| Initial Adjusted Loan Principal Balance: | 1,741,874,389.06    | 100.00%                   |                      |                             |

**II. NOTE AND LOAN PRINCIPAL BALANCE INFORMATION**

|                                  | <u>Beginning of Period</u> |                         | <u>Ending of Period</u> |                    | <u>Principal Collected</u> |
|----------------------------------|----------------------------|-------------------------|-------------------------|--------------------|----------------------------|
|                                  | <u>Note Balance</u>        | <u>Note Factor</u>      | <u>Note Balance</u>     | <u>Note Factor</u> |                            |
| Class A Notes                    | 730,315,317.54             | 0.5317301               | 709,836,783.04          | 0.5168200          | 20,478,534.50              |
| Class B Notes                    | 210,770,000.00             | 1.0000000               | 210,770,000.00          | 1.0000000          | -                          |
| Class C-1 Notes                  | 39,407,500.00              | 1.0000000               | 39,407,500.00           | 1.0000000          | -                          |
| Class C-2 Notes                  | 39,407,500.00              | 1.0000000               | 39,407,500.00           | 1.0000000          | -                          |
| Class D-1 Notes                  | 39,407,500.00              | 1.0000000               | 39,407,500.00           | 1.0000000          | -                          |
| Class D-2 Notes                  | 39,407,500.00              | 1.0000000               | 39,407,500.00           | 1.0000000          | -                          |
| Aggregate Note Principal Balance | 1,098,715,317.54           | 0.6307677               | 1,078,236,783.04        | 0.6190111          | -                          |
| <b>Pool Information</b>          | <u>Beginning of Period</u> | <u>Ending of Period</u> |                         |                    |                            |
| Weighted Avg. Coupon (WAC)       | 18.16%                     | 18.17%                  |                         |                    |                            |
| Loan Principal Balance:          | \$ 1,116,134,061.43        | \$ 1,095,655,526.93     |                         |                    |                            |
| Number of Loans                  | 150,633                    | 148,114                 |                         |                    |                            |

**III. LOAN PRINCIPAL BALANCE**

|  |                  |
|--|------------------|
| Beginning Adjusted Loan Principal Balance                                | 1,116,134,061.43 |
| Collections (scheduled loan payments and prepayments)                    | (24,455,619.27)  |
| Charged-Off Loans  | (5,129,724.68)   |
| Draws on Revolving Loans   | 8,697,570.49     |
| Principal Adjustments (Other Customer Charges Net Increase / (Decrease)) | 409,238.96       |
| Portfolio Called Loan  | -                |
| Ending Adjusted Loan Principal Balance Prior to Payment Waterfall        | 1,095,655,526.93 |

**IV. AVAILABLE FUNDS**

|  |                |
|--|----------------|
| <b>Principal:</b>                          |                |
| Principal Collections                      | 24,455,619.27  |
| Draws on Revolving Loans                   | (8,697,570.49) |
| Recoveries/Liquidation Proceeds            | 515,699.65     |
| Total Principal Collections                | 16,273,748.43  |
| <b>Interest:</b>                           |                |
| Interest Collections                       | 16,745,112.18  |
| Total Interest Collections                 | 16,745,112.18  |
| Collection Account Interest                | 61,971.03      |
| Principal Distribution Account Interest    | -              |
| Advance Reserve Account Interest           | 8,142.31       |
| Reserve Account Interest                   | 8,317.81       |
| Advance Reserve Draw Amount                |                |
| Reserve Account                            | 5,580,670.31   |
| Principal Distribution Account Draw Amount | -              |
| Total Gross Collections                    | 38,677,962.07  |
| Servicer Collection Charges                | (713,443.41)   |
| Total Net Collections                      | 37,964,518.66  |

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**V. DISTRIBUTIONS**

|   | Calculated Amount | Amount Paid   | Shortfall | Carryover Shortfall | Remaining Available Funds |
|---|-------------------|---------------|-----------|---------------------|---------------------------|
| (i) Indenture Trustee/Paying Agent/Note Registrar/Loan Trustee/ Custodial Fee           | 3,000.00          | 3,000.00      | -         | -                   | 37,961,518.66             |
| (ii) Back-up Servicing Fee and Servicing Transition Costs (0.025%)                      | 23,252.79         | 23,252.79     | -         | -                   | 37,938,265.87             |
| (iii) Current/Previously Unpaid Servicing Fee and Other amounts due to Servicer (2.50%) | 2,325,279.29      | 2,325,279.29  | -         | -                   | 35,612,986.57             |
| (iv) Administration Fee   | 1,666.67          | 1,666.67      | -         | -                   | 35,611,319.91             |
| (v) Advance Reserve Shortfall Amount  | -                 | -             | -         | -                   | 35,611,319.91             |
| (vi) Class A Monthly Interest Amount  | 1,856,218.10      | 1,856,218.10  | -         | -                   | 33,755,101.81             |
| (vii) First Priority Principal Payment  | -                 | -             | -         | -                   | 33,755,101.81             |
| (viii) Class B Senior Interest Amount   | 720,130.83        | 720,130.83    | -         | -                   | 33,034,970.97             |
| (ix) Second Priority Principal Payment  | -                 | -             | -         | -                   | 33,034,970.97             |
| (x) Class B Subordinated Interest Amount  | -                 | -             | -         | -                   | 33,034,970.97             |
| (xi) Class C-1 Senior Interest Amount   | 184,886.85        | 184,886.85    | -         | -                   | 32,850,084.12             |
| (xii) Third Priority Principal Payment  | -                 | -             | -         | -                   | 32,850,084.12             |
| (xiii) Class C-1 Subordinated Interest Amount   | -                 | -             | -         | -                   | 32,850,084.12             |
| (xiv) Class C-2 Senior Interest Amount  | 184,886.85        | 184,886.85    | -         | -                   | 32,665,197.27             |
| (xv) Fourth Priority Principal Payment  | -                 | -             | -         | -                   | 32,665,197.27             |
| (xvi) Class C-2 Subordinated Interest Amount  | -                 | -             | -         | -                   | 32,665,197.27             |
| (xvii) Class D-1 Senior Interest Amount   | 190,469.58        | 190,469.58    | -         | -                   | 32,474,727.68             |
| (xviii) Fifth Priority Principal Payment  | -                 | -             | -         | -                   | 32,474,727.68             |
| (xix) Class D-1 Subordinated Interest Amount  | -                 | -             | -         | -                   | 32,474,727.68             |
| (xx) Class D-2 Senior Interest Amount   | 190,469.58        | 190,469.58    | -         | -                   | 32,284,258.10             |
| (xxi) Sixth Priority Principal Payment  | 3,059,790.61      | 3,059,790.61  | -         | -                   | 29,224,467.49             |
| (xxii) Class D-2 Subordinated Interest Amount   | -                 | -             | -         | -                   | 29,224,467.49             |
| (xxiii) Required Reserve Account Amount   | 5,478,277.63      | 5,478,277.63  | -         | -                   | 23,746,189.85             |
| (xxiv) Regular Principal Payment Amount   | 17,418,743.89     | 17,418,743.89 | -         | -                   | 6,327,445.96              |
| (xxv) Fees & Out of pocket expenses not paid pursuant to 1 above                        | -                 | -             | -         | -                   | 6,327,445.96              |
| (xxvi) Co-Issuers Obligations   | -                 | -             | -         | -                   | 6,327,445.96              |
| (xxvii) Any remainder to the Allocation Agent for payment to the Co-Issuers             | 6,327,445.96      | 6,327,445.96  | -         | -                   | 0.00                      |
| Total   |                   | 37,964,518.66 |           |                     | 0.00                      |

**VI. ADVANCE RESERVE ACCOUNT**

|   |              |
|---|--------------|
| Beginning Period Advance Reserve Account Amount | 5,000,000.35 |
| Advance Reserve Draw Amount                     | -            |
| Advance Reserve Shortfall Amount                | -            |
| Advance Reserve Deposit Amount                  | -            |
| Ending Period Advance Reserve Account Amount    | 5,000,000.35 |
| Change in Advance Reserve Account Balance       | -            |
| Required Advance Reserve Account Amount         | 5,000,000.00 |

**VII. RESERVE ACCOUNT**

|  |              |
|--|--------------|
| Beginning Period Reserve Account Amount  | 5,580,670.31 |
| Reserve Draw Amount  | -            |
| Reserve Deposit Amount   | -            |
| Ending Period Reserve Account Amount   | 5,478,277.63 |
| Change in Reserve Account Balance  | (102,392.68) |
| Required Reserve Account Amount equal to the greater of .50% aggregate Loan Principal Balance and 0.15% of the aggregate Loan Principal Balance as of the Cut-Off Date | 5,478,277.63 |

**VIII. PRINCIPAL DISTRIBUTION ACCOUNT**

|   |               |
|---|---------------|
| Beginning Period Principal Distribution Account Amount                  |               |
| Principal Distribution Draw Amount                                      | -             |
| Ending Principal Distribution Account Amount Prior to Payment Waterfall | -             |
| Distribution to Noteholders   |               |
| Class A Noteholders   | 20,478,534.50 |
| Class B Noteholders   | -             |
| Class C-1 Noteholders   | -             |
| Class C-2 Noteholders   | -             |
| Class D-1 Noteholders   | -             |
| Class D-2 Noteholders   | -             |
| Ending Period Principal Distribution Account Amount                     | 20,478,534.50 |
| Change in Principal Distribution Account Amount                         | 20,478,534.50 |

**IX. OVERCOLLATERALIZATION**

|                                     |               |
|-------------------------------------|---------------|
| Target Overcollateralization Amount | 17,418,743.89 |
| Actual Overcollateralization Amount | 17,418,743.89 |
| Shortfall                           | (0.00)        |

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**X. DELINQUENCY AND NET LOSS ACTIVITY**

|   | Number of Loans | Number of Loans % | Loan Prin Balance       | Loan Prin Balance % |
|---|-----------------|-------------------|-------------------------|---------------------|
| Current                                 | 131,569         | 88.83%            | 925,276,470.46          | 84.45%              |
| 1 - 29 Days                             | 9,444           | 6.38%             | 98,895,280.13           | 9.03%               |
| 30 - 59 Days                            | 2,791           | 1.88%             | 28,655,351.29           | 2.62%               |
| 60 - 89 Days                            | 1,649           | 1.11%             | 17,562,862.51           | 1.60%               |
| 90 + Days                               | 2,661           | 1.80%             | 25,265,562.54           | 2.31%               |
|   | <u>148,114</u>  | <u>100.00%</u>    | <u>1,095,655,526.93</u> | <u>100.00%</u>      |
| Total Delinquent Loans                  | 7,101           | 4.79%             | 71,483,776.34           | 6.52%               |
| Charged-Offs Loans                      |                 |                   |                         |                     |
| Current Period NET Charged-Off Loans    |                 |                   |                         | 4,614,025.03        |
| Beginning Period Loan Principal Balance |                 |                   |                         | 1,116,134,061.43    |
| Cumulative Net Loss Percentage          |                 |                   |                         | 8.33%               |

**XII. PORTFOLIO COMPOSITION**

|                | Beginning of Period<br>Balance | WAC    | Ending of Period<br>Balance | WAC    |
|----------------|--------------------------------|--------|-----------------------------|--------|
| PUL Revolving  | 752,572,989.21                 | 20.78% | 740,155,289.09              | 20.79% |
| PUL Closed-End | 456,997.68                     | 17.66% | 446,133.34                  | 17.70% |
| PHL Revolving  | 158,420,602.70                 | 14.42% | 156,099,745.72              | 14.41% |
| PHL Closed-End | 204,683,471.84                 | 11.42% | 198,954,358.78              | 11.41% |

**SERVICER CERTIFICATION**

Springleaf Finance, Inc.

By: \_\_\_\_\_

Name: \_\_\_\_\_





