

SpringCastle Funding Asset-Backed Notes 2014-A
Monthly Servicer Report

Collection Period	
Beginning Date	6/1/2015
Ending Date	6/30/2015
Payment Date	7/27/2015
Transaction Month	9
30/360 Days	30

I. ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date:	August 31, 2014
Closing Date:	October 3, 2014
	Dollars No of Loans WAC
Initial Loan Principal Balance:	\$ 2,737,242,150.82 295,633 18.085%
	Note Balance % of Loan Prin Bal Interest Rate Stated Maturity Date
Class A Notes	\$ 1,601,280,000.00 58.50% 2.700% May 25, 2023
Class B Notes	\$ 427,000,000.00 15.60% 4.610% October 25, 2027
Class C Notes	\$ 331,200,000.00 12.10% 5.590% October 25, 2033
Class D Notes	\$ 199,810,000.00 7.30% 6.820% April 25, 2034
Class E Notes	\$ 61,580,000.00 2.25% 6.820%
Aggregate Note Principal Balance	\$ 2,620,870,000.00 95.75%
Overcollateralization Amount	\$ 116,372,150.82 4.25%
Initial Loan Principal Balance:	\$ 2,737,242,150.82 100.00%

II. NOTE AND LOAN PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>		<u>Ending of Period</u>		<u>Principal Collected</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Note Balance</u>	<u>Pool Factor</u>	
Class A Notes	\$ 1,193,773,937.53	0.7455123	\$ 1,150,749,111.86	0.7186433	\$ 43,024,825.67
Class B Notes	\$ 427,000,000.00	1.0000000	\$ 427,000,000.00	1.0000000	\$ -
Class C Notes	\$ 331,200,000.00	1.0000000	\$ 331,200,000.00	1.0000000	\$ -
Class D Notes	\$ 199,810,000.00	1.0000000	\$ 199,810,000.00	1.0000000	\$ -
Class E Notes	\$ 61,580,000.00	1.0000000	\$ 61,580,000.00	1.0000000	\$ -
Aggregate Note Principal Balance	\$ 2,213,363,937.53	0.8445150	\$ 2,170,339,111.86	0.8280987	\$ -
Pool Information	<u>Beginning of Period</u>	<u>Ending of Period</u>			
Weighted Avg. Coupon (WAC)	18.22%	18.23%			
Loan Principal Balance:	\$ 2,329,736,088.35	\$ 2,286,711,262.68			
Number of Loans	257,169	253,337			
Performing Balance	2,179,667,904	2,135,921,212			
Advance Rate Cap	1,089,833,952	1,067,960,606			

III. LOAN PRINCIPAL BALANCE

Beginning Loan Principal Balance	\$ 2,329,736,088.35
Principal Collections (Scheduled Principal and Prepayments)	\$ (37,793,439.44)
Charged-Off Loans	\$ (12,874,293.54)
Draws on Revolving Loans	\$ 6,359,886.75
Other Customer Charges Net Increase / (Decrease)	\$ 1,283,020.56
Ending Loan Principal Balance Prior to Payment Waterfall	\$ 2,286,711,262.68
Reassigned Loans	\$ -
Ending Loan Principal Balance	\$ 2,286,711,262.68

IV. COLLECTIONS

Principal:	
Principal Collections	\$ 37,793,439.44
Draws on Revolving Loans	\$ (6,359,886.75)
Recoveries/Liquidation Proceeds	\$ 1,083,977.21
Total Principal Collections	\$ 32,517,529.90
Interest:	
Interest Collections	\$ 33,480,420.04
Total Interest Collections	\$ 33,480,420.04
Collection Account Interest	\$ 7,585.85
Principal Distribution Account Interest	\$ -
Advance Reserve Account Interest	\$ 465.54
Reserve Account Interest	\$ 1,028.11
Advance Reserve Draw Amount	\$ -
Reserve Account	\$ 11,648,680.44
Principal Distribution Account Draw Amount	\$ -
Total Collections	\$ 77,655,709.88
Total Gross Collections	\$ 77,655,709.88
Collections Retained by Servicer	\$ 1,515,705.73
Total Net Collections	\$ 76,140,004.15

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V. DISTRIBUTIONS

	Calculated Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
1 Indenture Trustee/Note Registrar/Back-up Servicer Expense/ Loan Trustee/ Custodial Fee	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ 76,139,004.15
2 Back-up Servicing Fee and Servicing Transition Costs	0.025% \$ 48,536.17	\$ 48,536.17	\$ -	\$ -	\$ 76,090,467.98
3 Servicing Fee/ Administration Fee	2.25% \$ 4,369,921.83	\$ 4,369,921.83	\$ -	\$ -	\$ 71,720,546.15
4 Fund the Advance Reserve Account	\$ -	\$ -	\$ -	\$ -	\$ 71,720,546.15
5 Class A Monthly Interest Amount	\$ 2,685,991.36	\$ 2,685,991.36	\$ -	\$ -	\$ 69,034,554.79
6 First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 69,034,554.79
7 Class B Monthly Senior Interest Amount	\$ 1,640,391.67	\$ 1,640,391.67	\$ -	\$ -	\$ 67,394,163.12
8 Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 67,394,163.12
9 Class B Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 67,394,163.12
10 Class C Monthly Interest Amount	\$ 1,542,840.00	\$ 1,542,840.00	\$ -	\$ -	\$ 65,851,323.12
11 Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 65,851,323.12
12 Class C Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 65,851,323.12
13 Class D Monthly Senior Interest Amount	\$ 1,135,586.83	\$ 1,135,586.83	\$ -	\$ -	\$ 64,715,736.29
14 Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 64,715,736.29
15 Class D Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 64,715,736.29
16 Class E Monthly Interest Amount	\$ 349,979.67	\$ 349,979.67	\$ -	\$ -	\$ 64,365,756.62
17 Fifth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 64,365,756.62
18 Class E Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 64,365,756.62
19 Fund the Reserve Account	\$ 11,433,556.31	\$ 11,433,556.31	\$ -	\$ -	\$ 52,932,200.31
20 Regular Principal Payment Amount	\$ 43,024,825.67	\$ 43,024,825.67	\$ -	\$ -	\$ 9,907,374.64
21 Fees & Out of pocket expenses not paid pursuant to 1 above	\$ -	\$ -	\$ -	\$ -	\$ 9,907,374.64
22 Co-Issuers Obligations	\$ -	\$ -	\$ -	\$ -	\$ 9,907,374.64
23 To Allocation (SLFS) Agent-payment to Co-Issuers	\$ 9,907,374.64	\$ 9,907,374.64	\$ -	\$ -	\$ -
Total		\$ 76,140,004.15			

VI. ADVANCE RESERVE ACCOUNT

Beginning Period Advance Reserve Account Amount	\$	5,000,000.00
Advance Reserve Draw Amount	\$	-
Advance Reserve Shortfall Amount	\$	-
Advance Reserve Deposit Amount	\$	-
Ending Period Advance Reserve Account Amount	\$	5,000,000.00
Change in Advance Reserve Account Balance	\$	-
Required Advance Reserve Account Amount	\$	5,000,000.00

VII. RESERVE ACCOUNT

Beginning Period Reserve Account Amount	\$	11,648,680.44
Reserve Draw Amount	\$	-
Reserve Deposit Amount	\$	-
Ending Period Reserve Account Amount	\$	11,433,556.31
Change in Reserve Account Balance	\$	(215,124.13)
Required Reserve Account Amount equal to the greater of .5% aggregate Loan Principal Balance and .15% of the aggregate Loan Principal Balance as of the cut-Off Date	\$	11,433,556.31

VIII. PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	\$	-
Principal Distribution Draw Amount	\$	-
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$	-
Distribution to Noteholders		
Class A Noteholders	\$	43,024,825.67
Class B Noteholders	\$	-
Class C Noteholders	\$	-
Class D Noteholders	\$	-
Class E Noteholders	\$	-
Ending Period Principal Distribution Account Amount	\$	43,024,825.67
Change in Principal Distribution Account Amount	\$	43,024,825.67

IX. OVERCOLLATERALIZATION

Required Overcollateralization Amount	\$	116,372,150.82
Total Overcollateralization Amount	\$	116,372,150.82

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X. DELINQUENCY AND NET LOSS ACTIVITY

	Number of Loans	Number of Loans %	Loan Prin Balance	Loan Prin Balance %
Current	219,099	86.49%	\$ 1,900,363,745.97	83.10%
1 - 29 Days	20,360	8.04%	\$ 235,557,465.68	10.30%
30 - 59 Days	5,686	2.24%	\$ 63,060,596.12	2.76%
60 - 89 Days	2,913	1.15%	\$ 32,156,910.71	1.41%
90 + Days	5,279	2.08%	\$ 55,572,544.20	2.43%
	<u>253,337</u>	<u>100.00%</u>	<u>\$ 2,286,711,262.68</u>	<u>100.00%</u>
Total Delinquent Loans	13,878	5.48%	150,790,051.03	6.59%
Charged-Offs Loans				
Current Period NET Charged-Off Loans			\$ 11,790,316.33	
Beginning Period Loan Principal Balance			\$ 2,329,736,088.35	
Cumulative Net Loss Percentage				5.02%

XII. PORTFOLIO COMPOSITION

	Beginning of Period		Ending of Period	
	Balance	WAC	Balance	WAC
PUL Revolving	\$ 1,562,389,470.13	20.82%	\$ 1,535,135,846.72	20.82%
PUL Closed-End	\$ 4,265,860.87	19.18%	\$ 3,996,458.74	19.17%
PHL Revolving	\$ 274,740,226.35	14.52%	\$ 270,453,952.20	14.54%
PHL Closed-End	\$ 488,340,531.00	11.99%	\$ 477,125,005.02	11.99%