

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	03/01/2018
End Date	03/31/2018
Payment Date	04/18/2018
Transaction Month	24
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	594,576,983.46	0.95000	4.10%	535,664,279.44	0.86000	4.10%	\$ 58,912,704.02
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	859,576,983.46	0.97000		800,664,279.44	0.90000		\$ 58,912,704.02

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	25.06%	24.99%
Weighted Avg. Loan Remaining Term (WALRT)	41	40
Loan Action Date Aggregate Principal Balance	969,579,644.15	910,666,940.13
Number of Loans	155,140	147,681

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	969,579,644.15
Loan Principal Balance Reductions	(31,103,230.93)
Charged-Offs	(9,033,940.24)
Terminated Loans	(18,881,727.68)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	106,194.83
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>910,666,940.13</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	0.00	0.00%	27.50%	N/A
FICO ® score 541 to 580	0.00	0.00%	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	49,924,330.53
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(2,827,940.63)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	169,967.91
Recoveries/Liquidation Proceeds	<u>646,534.59</u>
Total Loan Collections	47,912,892.40
Collection Account Interest	59,548.46
Principal Distribution Account Interest	11,305.07
Reserve Account Interest	12,804.88
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>57,996,577.42</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>57,996,577.42</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	57,995,577.42
Indemnification Amounts up to Indemnity Cap	-	-	-	-	57,995,577.42
Back-Up Servicer Fees and Servicing Transition costs	24,239.49	24,239.49	-	-	57,971,337.93
Servicing Fee	-	-	-	-	57,971,337.93
Class A Monthly Interest Amount	2,031,471.36	2,031,471.36	-	-	55,939,866.57
First Priority Principal Payment	-	-	-	-	55,939,866.57
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	55,402,841.07
Second Priority Principal Payment	-	-	-	-	55,402,841.07
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	55,012,981.32
Third Priority Principal Payment	-	-	-	-	55,012,981.32
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	54,616,464.65
Fourth Priority Principal Payment	-	-	-	-	54,616,464.65
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	44,616,438.04
Servicer Advance Repayment	-	-	-	-	44,616,438.04
Regular Principal Payment Amount	40,030,976.34	40,030,976.34	-	-	4,585,461.70
Additional Transaction Fees	-	-	-	-	4,585,461.70
Unpaid Indemnified Amounts	-	-	-	-	4,585,461.70
Residual released to Principal Distribution Account	-	-	-	-	4,585,461.70
Residual Released to Depositor	4,585,461.70	4,585,461.70	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	57,996,577.42	57,996,577.42	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	18,881,727.68
Ending Principal Distribution Account Amount Prior to Payment Waterfall	18,881,727.68
Principal Distribution Deposit Amount	40,030,976.34
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(58,912,704.02)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	910,666,940.13
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	800,664,279.44
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	140,054	94.84%	861,238,761.50	94.57%
One Payment Past Due	1,994	1.35%	12,662,035.59	1.39%
Two Payments Past Due	1,496	1.01%	9,733,436.26	1.07%
Three Payments Past Due	1,319	0.89%	8,711,643.43	0.96%
Four thru Six Payments Past Due	2,798	1.89%	18,198,619.56	2.00%
Seven or More Payments Past Due	20	0.01%	122,443.79	0.01%
Total	<u>147,681</u>	<u>100.00%</u>	<u>910,666,940.13</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	969,579,644.15
Charged-Off Loans	(9,033,940.24)
Recoveries	646,534.59
Net Charged-Off Loans	<u>(8,387,405.65)</u>

Monthly Net Loss Percentage Annualized	10.38%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.27%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	9.34%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.00%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	333,825.18	0.04%	1.00%	N/A
FICO ® Score less than 541	30,480,981.61	3.35%	13.00%	N/A
FICO ® Score less than 581	123,135,596.90	13.52%	32.00%	N/A
FICO ® Score less than 621	354,095,782.63	38.88%	77.00%	N/A
Loan Current Deferral Limitation	11,482,491.94	1.26%	10.00%	N/A
AOT	50,798,650.66	5.58%	12.50%	N/A
Origination State Concentration				
Top Origination State	97,535,177.09	10.71%	15.00%	N/A
Top three (3) Origination States	233,175,025.83	25.60%	40.00%	N/A
Weighted Average Coupon	24.99%		22.00%	N/A
Weighed Average Loan Remaining Term	40		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.00%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO