

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>12/01/2018</b>
<b>End Date</b>	<b>12/31/2018</b>
<b>Payment Date</b>	<b>01/18/2019</b>
<b>Transaction Month</b>	<b>33</b>
<b>30/360 Days</b>	<b>30</b>

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016  
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	161,037,327.33	0.25766	4.10%	124,723,756.07	0.19956	4.10%	\$ 36,313,571.26
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	426,037,327.33	0.47869		389,723,756.07	0.43789		\$ 36,313,571.26

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.47%	24.37%
Weighted Avg. Loan Remaining Term (WALRT)	35	35
Loan Action Date Aggregate Principal Balance	536,039,988.02	499,726,416.76
Number of Loans	97,539	92,392

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	536,039,988.02
Loan Principal Balance Reductions	(17,032,048.36)
Charged-Offs	(6,221,331.52)
Terminated Loans	(13,001,488.18)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(58,703.20)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>499,726,416.76</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	26,859,276.25
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,563,449.97)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	267,950.68
Recoveries/Liquidation Proceeds	<u>431,777.04</u>
Total Loan Collections	25,995,554.00
Collection Account Interest	52,299.35
Principal Distribution Account Interest	30,989.13
Reserve Account Interest	18,726.02
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>36,097,595.11</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>36,097,595.11</u>

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### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	36,096,595.11
Indemnification Amounts up to Indemnity Cap	-	-	-	-	36,096,595.11
Back-Up Servicer Fees and Servicing Transition costs	13,401.00	13,401.00	-	-	36,083,194.11
Servicing Fee	-	-	-	-	36,083,194.11
Class A Monthly Interest Amount	550,210.87	550,210.87	-	-	35,532,983.24
First Priority Principal Payment	-	-	-	-	35,532,983.24
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	34,995,957.74
Second Priority Principal Payment	-	-	-	-	34,995,957.74
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	34,606,097.99
Third Priority Principal Payment	-	-	-	-	34,606,097.99
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	34,209,581.32
Fourth Priority Principal Payment	-	-	-	-	34,209,581.32
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	24,209,554.71
Servicer Advance Repayment	-	-	-	-	24,209,554.71
Regular Principal Payment Amount	23,312,083.08	23,312,083.08	-	-	897,471.63
Additional Transaction Fees	-	-	-	-	897,471.63
Unpaid Indemnified Amounts	-	-	-	-	897,471.63
Residual released to Principal Distribution Account	-	-	-	-	897,471.63
Residual Released to Depositor	897,471.63	897,471.63	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>36,097,595.11</b>	<b>36,097,595.11</b>	<b>-</b>	<b>-</b>	

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### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	13,001,488.18
Ending Principal Distribution Account Amount Prior to Payment Waterfall	13,001,488.18
Principal Distribution Deposit Amount	23,312,083.08
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(36,313,571.26)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	499,726,416.76
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	389,723,756.07
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	86,327	93.44%	463,513,552.32	92.75%
One Payment Past Due	1,746	1.89%	10,231,580.43	2.05%
Two Payments Past Due	1,175	1.27%	6,751,989.30	1.35%
Three Payments Past Due	1,116	1.21%	6,698,678.34	1.34%
Four thru Six Payments Past Due	2,015	2.18%	12,445,122.58	2.49%
Seven or More Payments Past Due	13	0.01%	85,493.79	0.02%
Total	<u>92,392</u>	<u>100.00%</u>	<u>499,726,416.76</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	536,039,988.02
Charged-Off Loans	(6,221,331.52)
Recoveries	431,777.04
Net Charged-Off Loans	<u>(5,789,554.48)</u>

Monthly Net Loss Percentage Annualized	12.96%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	11.11%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	10.82%
Three (3) Month Average Monthly Net Loss Percentage	<u>11.63%</u>

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### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	213,927.03	0.04%	1.00%	N/A
FICO ® Score less than 541	20,164,395.14	4.04%	13.00%	N/A
FICO ® Score less than 581	74,361,940.39	14.88%	32.00%	N/A
FICO ® Score less than 621	202,467,775.24	40.52%	77.00%	N/A
Loan Current Deferral Limitation	14,321,688.01	2.87%	10.00%	N/A
AOT	48,238,540.12	9.65%	12.50%	N/A
Origination State Concentration				
Top Origination State	50,527,310.48	10.11%	15.00%	N/A
Top three (3) Origination States	127,164,058.93	25.45%	40.00%	N/A
Weighted Average Coupon	24.37%		22.00%	N/A
Weighed Average Loan Remaining Term	35		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	11.63%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO