

# OneMain Financial Issuance Trust 2016-1

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>12/01/2019</b>
<b>End Date</b>	<b>12/31/2019</b>
<b>Payment Date</b>	<b>01/21/2020</b>
<b>Transaction Month</b>	<b>47</b>
<b>30/360 Days</b>	<b>30</b>

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016  
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	53,635,798.46	0.15192	3.66%	35,212,824.23	0.09974	3.66%	\$ 18,422,974.23
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	200,585,798.46	0.40117		182,162,824.23	0.36433		\$ 18,422,974.23

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	23.78%	23.68%
Weighted Avg. Loan Remaining Term (WALRT)	33	33
Loan Action Date Aggregate Principal Balance	256,145,361.76	237,722,387.53
Number of Loans	50,010	47,156

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	256,145,361.76
Loan Principal Balance Reductions	(9,353,932.00)
Charged-Offs	(2,842,000.21)
Terminated Loans	(6,168,956.24)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(58,085.78)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>237,722,387.53</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	14,026,904.45
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(747,090.64)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	158,631.94
Recoveries/Liquidation Proceeds	<u>356,192.96</u>
Total Loan Collections	13,794,638.71
Collection Account Interest	19,969.44
Principal Distribution Account Interest	9,654.53
Reserve Account Interest	7,086.81
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>19,386,945.12</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>19,386,945.12</u>

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### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	19,385,778.46
Indemnification Amounts up to Indemnity Cap	-	-	-	-	19,385,778.46
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	19,375,778.46
Servicing Fee	-	-	-	-	19,375,778.46
Class A Monthly Interest Amount	163,589.19	163,589.19	-	-	19,212,189.27
First Priority Principal Payment	-	-	-	-	19,212,189.27
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	18,980,490.27
Second Priority Principal Payment	-	-	-	-	18,980,490.27
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	18,755,490.27
Third Priority Principal Payment	-	-	-	-	18,755,490.27
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	18,498,552.77
Fourth Priority Principal Payment	-	-	-	-	18,498,552.77
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	12,942,957.14
Servicer Advance Repayment	-	-	-	-	12,942,957.14
Regular Principal Payment Amount	12,254,017.99	12,254,017.99	-	-	688,939.15
Additional Transaction Fees	-	-	-	-	688,939.15
Unpaid Indemnified Amounts	-	-	-	-	688,939.15
Residual released to Principal Distribution Account	-	-	-	-	688,939.15
Residual Released to Depositor	688,939.15	688,939.15	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>19,386,945.12</b>	<b>19,386,945.12</b>	<b>-</b>	<b>-</b>	

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### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	6,168,956.24
Ending Principal Distribution Account Amount Prior to Payment Waterfall	6,168,956.24
Principal Distribution Deposit Amount	12,254,017.99
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(18,422,974.23)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	237,722,387.53
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	182,162,824.23
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	39,542	83.85%	196,113,753.87	82.50%
One Payment Past Due (1-29 Days)	4,417	9.37%	23,965,462.62	10.08%
Two Payments Past Due (30-59 Days)	998	2.12%	5,260,651.98	2.21%
Three Payments Past Due (60-89 Days)	579	1.23%	3,279,383.97	1.38%
Four thru Six Payments Past Due (90-179 Days)	1,586	3.36%	8,880,678.81	3.74%
Seven or More Payments Past Due (180+)	34	0.07%	222,456.28	0.09%
	<u>47,156</u>	<u>100.00%</u>	<u>237,722,387.53</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	256,145,361.76
Charged-Off Loans	(2,842,000.21)
Recoveries	356,192.96
Net Charged-Off Loans	<u>(2,485,807.25)</u>

Monthly Net Loss Percentage Annualized	11.65%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.47%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	9.92%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.68%</u>

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### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	234,314.30	0.10%	1.00%	N/A
FICO ® Score less than 541	11,700,626.54	4.92%	13.00%	N/A
FICO ® Score less than 581	40,182,012.48	16.90%	32.00%	N/A
FICO ® Score less than 621	104,569,994.63	43.99%	77.00%	N/A
Loan Current Deferral Limitation	7,563,054.06	3.18%	10.00%	N/A
AOT	33,088,522.30	13.92%	12.50%	N/A
Origination State Concentration				
Top Origination State	21,910,013.30	9.22%	15.00%	N/A
Top three (3) Origination States	58,781,535.02	24.73%	40.00%	N/A
Weighted Average Coupon	23.68%		22.00%	N/A
Weighed Average Loan Remaining Term	33		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.68%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO