

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
Beginning Date	05/01/2018
End Date	05/31/2018
Payment Date	06/18/2018
Transaction Month	26
30/360 Days	30

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016  
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	482,825,966.84	0.77000	4.10%	424,699,067.84	0.68000	4.10%	\$ 58,126,899.00
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	747,825,966.84	0.84000		689,699,067.84	0.77000		\$ 58,126,899.00

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.94%	24.88%
Weighted Avg. Loan Remaining Term (WALRT)	40	39
Loan Action Date Aggregate Principal Balance	857,828,627.53	799,701,728.53
Number of Loans	140,974	133,224

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>05/01/2018</b>
<b>End Date</b>	<b>05/31/2018</b>
<b>Payment Date</b>	<b>06/18/2018</b>
<b>Transaction Month</b>	<b>26</b>
<b>30/360 Days</b>	<b>30</b>

### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	857,828,627.53
Loan Principal Balance Reductions	(25,944,761.63)
Charged-Offs	(7,867,587.07)
Terminated Loans	(24,211,655.34)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(96,081.77)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(6,813.19)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>799,701,728.53</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	0.00	0.00%	27.50%	N/A
FICO ® score 541 to 580	0.00	0.00%	20.00%	N/A

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>05/01/2018</b>
<b>End Date</b>	<b>05/31/2018</b>
<b>Payment Date</b>	<b>06/18/2018</b>
<b>Transaction Month</b>	<b>26</b>
<b>30/360 Days</b>	<b>30</b>

### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	42,432,704.17
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(2,502,000.16)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	6,813.19
Collection of Fees and other Misc. Charges	353,575.62
Recoveries/Liquidation Proceeds	<u>620,858.37</u>
Total Loan Collections	40,911,951.19
Collection Account Interest	62,282.26
Principal Distribution Account Interest	29,293.19
Reserve Account Interest	13,982.91
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>51,017,536.16</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>51,017,536.16</u>

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>05/01/2018</b>
<b>End Date</b>	<b>05/31/2018</b>
<b>Payment Date</b>	<b>06/18/2018</b>
<b>Transaction Month</b>	<b>26</b>
<b>30/360 Days</b>	<b>30</b>

### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	4,000.00	4,000.00	-	-	51,013,536.16
Indemnification Amounts up to Indemnity Cap	-	-	-	-	51,013,536.16
Back-Up Servicer Fees and Servicing Transition costs	21,445.72	21,445.72	-	-	50,992,090.44
Servicing Fee	-	-	-	-	50,992,090.44
Class A Monthly Interest Amount	1,649,655.39	1,649,655.39	-	-	49,342,435.05
First Priority Principal Payment	-	-	-	-	49,342,435.05
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	48,805,409.55
Second Priority Principal Payment	-	-	-	-	48,805,409.55
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	48,415,549.80
Third Priority Principal Payment	-	-	-	-	48,415,549.80
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	48,019,033.13
Fourth Priority Principal Payment	-	-	-	-	48,019,033.13
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	38,019,006.52
Servicer Advance Repayment	-	-	-	-	38,019,006.52
Regular Principal Payment Amount	33,915,243.66	33,915,243.66	-	-	4,103,762.86
Additional Transaction Fees	-	-	-	-	4,103,762.86
Unpaid Indemnified Amounts	-	-	-	-	4,103,762.86
Residual released to Principal Distribution Account	-	-	-	-	4,103,762.86
Residual Released to Depositor	4,103,762.86	4,103,762.86	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>51,017,536.16</b>	<b>51,017,536.16</b>	<b>-</b>	<b>-</b>	

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>05/01/2018</b>
<b>End Date</b>	<b>05/31/2018</b>
<b>Payment Date</b>	<b>06/18/2018</b>
<b>Transaction Month</b>	<b>26</b>
<b>30/360 Days</b>	<b>30</b>

### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	24,211,655.34
Ending Principal Distribution Account Amount Prior to Payment Waterfall	24,211,655.34
Principal Distribution Deposit Amount	33,915,243.66
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(58,126,899.00)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>05/01/2018</b>
<b>End Date</b>	<b>05/31/2018</b>
<b>Payment Date</b>	<b>06/18/2018</b>
<b>Transaction Month</b>	<b>26</b>
<b>30/360 Days</b>	<b>30</b>

### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	799,701,728.53
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	689,699,067.84
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	126,277	94.79%	755,166,578.68	94.43%
One Payment Past Due	2,065	1.55%	12,611,028.33	1.58%
Two Payments Past Due	1,346	1.01%	8,842,159.21	1.11%
Three Payments Past Due	1,247	0.94%	8,113,569.79	1.01%
Four thru Six Payments Past Due	2,270	1.70%	14,844,506.07	1.86%
Seven or More Payments Past Due	19	0.01%	123,886.45	0.02%
Total	<u>133,224</u>	<u>100.00%</u>	<u>799,701,728.53</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	857,828,627.53
Charged-Off Loans	(7,867,587.07)
Recoveries	620,858.37
Net Charged-Off Loans	<u>(7,246,728.70)</u>

Monthly Net Loss Percentage Annualized	10.14%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.40%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	10.38%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.31%</u>

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>05/01/2018</b>
<b>End Date</b>	<b>05/31/2018</b>
<b>Payment Date</b>	<b>06/18/2018</b>
<b>Transaction Month</b>	<b>26</b>
<b>30/360 Days</b>	<b>30</b>

### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	299,488.00	0.04%	1.00%	N/A
FICO ® Score less than 541	30,721,001.22	3.84%	13.00%	N/A
FICO ® Score less than 581	116,599,762.05	14.58%	32.00%	N/A
FICO ® Score less than 621	321,999,347.99	40.26%	77.00%	N/A
Loan Current Deferral Limitation	13,462,070.40	1.51%	10.00%	N/A
AOT	49,950,230.51	6.25%	12.50%	N/A
Origination State Concentration				
Top Origination State	84,647,872.89	10.58%	15.00%	N/A
Top three (3) Origination States	204,559,386.47	25.58%	40.00%	N/A
Weighted Average Coupon	24.88%		22.00%	N/A
Weighed Average Loan Remaining Term	39		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.31%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO