

OneMain Financial Issuance Trust 2016-1
MONTHLY SERVICER REPORT

COLLECTION PERIOD	
Beginning Date	2/10/2016
Ending Date	2/29/2016
Payment Date	3/18/2016
Transaction Month	1
30/360 Days	21

Original Deal Parameters

Initial Cut-Off Date:
 Closing Date:

	Dollars	No of Loans	WAC	WALRT
Initial Loan Principal Balance:	\$ 569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	\$ 353,050,000.00	61.99%	3.66%	2/20/2029
Class B Notes	\$ 60,840,000.00	10.68%	4.57%	2/20/2029
Class C Notes	\$ 45,000,000.00	7.90%	6.00%	2/20/2029
Class D Notes	\$ 41,110,000.00	7.22%	7.50%	2/20/2029
Aggregate Note Principal Balance	\$ 500,000,000.00	87.79%		
Overcollateralization Amount	\$ 69,543,934.38	12.21%		
Initial Loan Principal Balance:	\$ 569,543,934.38	100.00%		

Note and Loan Action Date Aggregate Principal Balance Information

	Note Balance	Beginning of Period		Interest Rate	End of Period		Change	
		Note Balance	Note Factor		Note Balance	Note Factor		
Class A Notes	\$ 353,050,000.00	1.00000	1.00000	3.66%	\$ 353,050,000.00	1.00000	3.66%	\$ -
Class B Notes	\$ 60,840,000.00	1.00000	1.00000	4.57%	\$ 60,840,000.00	1.00000	4.57%	\$ -
Class C Notes	\$ 45,000,000.00	1.00000	1.00000	6.00%	\$ 45,000,000.00	1.00000	6.00%	\$ -
Class D Notes	\$ 41,110,000.00	1.00000	1.00000	7.50%	\$ 41,110,000.00	1.00000	7.50%	\$ -
Aggregate Note Principal Balance	\$ 500,000,000.00	1.00000	1.00000		\$ 500,000,000.00	1.00000		\$ -
Pool Information								
Weighted Avg. Coupon (WAC)	26.39%				26.37%			
Weighted Avg. Loan Remaining Term (WALRT)	47				47			
Loan Action Date Aggregate Principal Balance	\$ 569,543,934.38				\$ 564,749,586.73			
Number of Loans	88,779				87,503			

Loan Action Date Aggregate Principal Balance

Beginning Loan Action Date Aggregate Principal Balance	\$ 569,543,934.38
Loan Principal Balance Reductions	\$ (10,497,922.03)
Charge-Offs	\$ (171,375.32)
Terminated Loans	\$ (8,915,646.23)
Renewal Loans	\$ 14,769,726.56
Other Customer Charges Net Increase/Decrease	\$ 20,869.37
Additional Loan Purchases	\$ -
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ -
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 564,749,586.73

Excluded Ineligible Loans

Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

Additional Loans

	Amount	% of Additional Loans	Trigger	Compliance
Hard Secured Loan Percentage Requirement:				
FICO @ score less than 541	\$ -	0.00%	27.50%	Yes
FICO @ score 541 to 579	\$ -	0.00%	20%	Yes

<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 19,792,580.63
Renewal Loan Replacement Purchase Price	\$ (5,854,080.33)
Repurchase Proceeds related to Principal	\$ -
Collection of Fees and other Misc. Charges	\$ 117,871.10
Recoveries/Liquidation Proceeds	\$ -
Total Loan Collections	\$ 14,056,371.40
Collection Account Interest	\$ 1,366.45
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 1,216.31
Reserve Draw Amount	\$ 5,555,595.63
Total Collections	\$ 19,614,549.79
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	
Total Collections available for Distribution to Noteholders	\$ 19,614,549.79

<u>Distributions</u>	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Service(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 816.66	\$ 816.66	\$ -	\$ -	\$ 19,613,733.13
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 19,613,733.13
Back-Up Servicer Fees and Servicing Transition costs	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	\$ 19,603,733.13
Servicing Fee	\$ 1,162,818.87	\$ 1,162,818.87	\$ -	\$ -	\$ 18,440,914.26
Class A Monthly Interest Amount	\$ 1,363,949.83	\$ 1,363,949.83	\$ -	\$ -	\$ 17,076,964.43
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 17,076,964.43
Class B Monthly Interest Amount	\$ 293,485.40	\$ 293,485.40	\$ -	\$ -	\$ 16,783,479.03
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 16,783,479.03
Class C Monthly Interest Amount	\$ 285,000.00	\$ 285,000.00	\$ -	\$ -	\$ 16,498,479.03
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 16,498,479.03
Class D Monthly Interest Amount	\$ 325,454.17	\$ 325,454.17	\$ -	\$ -	\$ 16,173,024.86
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 16,173,024.86
Required Reserve Amount	\$ 5,555,595.63	\$ 5,555,595.63	\$ -	\$ -	\$ 10,617,429.23
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 10,617,429.23
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 10,617,429.23
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 10,617,429.23
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 10,617,429.23
Residual released to Principal Distribution Account	\$ -	\$ -	\$ -	\$ -	\$ 10,617,429.23
Residual released to Depositor	\$ 10,617,429.23	\$ 10,617,429.23	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 19,614,549.79	\$ 19,614,549.79	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 5,555,595.63
Reserve Draw Amount	\$ (5,555,595.63)
Reserve Deposit Amount	\$ 5,555,595.63
Ending Period Reserve Account Amount	\$ 5,555,595.63
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 5,555,595.63

<u>Principal Distribution Account</u>	Amount
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ -
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ -
Ending Period Principal Distribution Account Amount	\$ -
Change in Principal Distribution Account Amount	\$ -

Overcollateralization

Loan Action Date Aggregate Principal Balance	\$	564,749,586.73
Amounts on Deposit in the Principal Distribution Account	\$	-
Aggregate Note Principal Balance	\$	500,000,000.00
Total Overcollateralization Amount	\$	64,749,586.73
Required Overcollateralization Amount	\$	55,559,563.30
Overcollateralization Event:		No

Delinquency

	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 558,192,468.30	98.84%	86,513	98.87%
One Payment Past Due	\$ 4,639,473.98	0.82%	709	0.81%
Two Payments Past Due	\$ 1,917,644.45	0.34%	281	0.32%
Three Payments Past Due	\$ -	0.00%	-	0.00%
Four thru Six Payments Past Due	\$ -	0.00%	-	0.00%
Seven or More Payments Past Due	\$ -	0.00%	-	0.00%
Total	\$ 564,749,586.73	100%	87,503	100%

Charged-Off Loans

Beginning Adjusted Loan Principal Balance	\$	569,543,934.38
Charged-Off Loans	\$	(171,375.32)
Recoveries	\$	-
Net Charged-Off Loans	\$	(171,375.32)

Monthly Net Loss percentage Annualized	0.52%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period	N/A
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period	N/A
Three (3) Month Average Monthly Net Loss Percentage	N/A

Reinvestment Criteria Events

	Amount	%	Trigger Level	Compliance
Original FICO ® Score Range				
No FICO ® Score	\$ -	0.00%	1.00%	Yes
FICO ® Score less than 541	\$ 5,553,475.45	0.98%	13.0%	Yes
FICO ® Score less than 581	\$ 57,784,324.74	10.23%	32.0%	Yes
FICO ® Score less than 621	\$ 206,699,500.78	36.60%	77.0%	Yes
Loan Current Deferral Limitation	\$ 8,704,023.18	1.54%	10.00%	Yes
AOT	\$ 17,548,179.79	3.11%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 61,207,942.08	10.84%	15.0%	Yes
Top three (3) Origination States	\$ 143,095,569.23	25.34%	40.0%	Yes
Weighted Average Coupon	26.37%		22.00%	Yes
Weighted Average Loan Remaining Term	47		50	Yes
	<u>Amount</u>		<u>Trigger Level</u>	<u>Compliance</u>
Overcollateralization Event:	\$ 64,749,586.73		\$ 55,559,563.30	Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			N/A
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			N/A

Amortization Events

	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	N/A	17.00%	N/A
3 Consecutive Month Reinvestment Criteria Event			N/A
Servicer Default			No

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COLLECTION PERIOD

Beginning Date

2/11/2016

Ending Date

2/29/2016

Payment Date

3/10/2016

Transaction Month

1

30/360 Days

21

Servicer Signature

By: 

Title: Executive Vice President & Treasurer