

SpringCastle Funding Asset-Backed Notes 2014-A
Monthly Servicer Report

Collection Period	
Beginning Date	3/1/2015
Ending Date	3/31/2015
Payment Date	4/27/2015
Transaction Month	6
30/360 Days	30

I. ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date:	August 31, 2014
Closing Date:	October 3, 2014
	Dollars No of Loans WAC
Initial Loan Principal Balance:	\$ 2,737,242,150.82 295,633 18.085%
	Note Balance % of Loan Prin Bal Interest Rate Stated Maturity Date
Class A Notes	\$ 1,601,280,000.00 58.50% 2.700% May 25, 2023
Class B Notes	\$ 427,000,000.00 15.60% 4.610% October 25, 2027
Class C Notes	\$ 331,200,000.00 12.10% 5.590% October 25, 2033
Class D Notes	\$ 199,810,000.00 7.30% 6.820% April 25, 2034
Class E Notes	\$ 61,580,000.00 2.25% 6.820%
Aggregate Note Principal Balance	\$ 2,620,870,000.00 95.75%
Overcollateralization Amount	\$ 116,372,150.82 4.25%
Initial Loan Principal Balance:	\$ 2,737,242,150.82 100.00%

II. NOTE AND LOAN PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>		<u>Ending of Period</u>		<u>Principal Collected</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Note Balance</u>	<u>Pool Factor</u>	
Class A Notes	\$ 1,324,781,136.64	0.8273263	\$ 1,279,410,591.20	0.7989924	\$ 45,370,545.44
Class B Notes	\$ 427,000,000.00	1.0000000	\$ 427,000,000.00	1.0000000	\$ -
Class C Notes	\$ 331,200,000.00	1.0000000	\$ 331,200,000.00	1.0000000	\$ -
Class D Notes	\$ 199,810,000.00	1.0000000	\$ 199,810,000.00	1.0000000	\$ -
Class E Notes	\$ 61,580,000.00	1.0000000	\$ 61,580,000.00	1.0000000	\$ -
Aggregate Note Principal Balance	\$ 2,344,371,136.64	0.8945011	\$ 2,299,000,591.20	0.8771899	\$ -
Pool Information	<u>Beginning of Period</u>	<u>Ending of Period</u>			
Weighted Avg. Coupon (WAC)	18.20%	18.22%			
Loan Principal Balance:	\$ 2,460,743,287.46	\$ 2,415,372,742.02			
Number of Loans	269,086	264,813			
Performing Balance	2,273,279,738	2,248,278,197			
Advance Rate Cap	1,136,639,869	1,124,139,098			

III. LOAN PRINCIPAL BALANCE

Beginning Loan Principal Balance	\$ 2,460,743,287.46
Principal Collections (Scheduled Principal and Prepayments)	\$ (40,573,258.31)
Charged-Off Loans	\$ (11,741,134.84)
Draws on Revolving Loans	\$ 5,332,826.37
Other Customer Charges Net Increase / (Decrease)	\$ 1,611,021.34
Ending Loan Principal Balance Prior to Payment Waterfall	\$ 2,415,372,742.02
Reassigned Loans	\$ -
Ending Loan Principal Balance	\$ 2,415,372,742.02

IV. COLLECTIONS

Principal:	
Principal Collections	\$ 40,573,258.31
Draws on Revolving Loans	\$ (5,332,826.37)
Recoveries/Liquidation Proceeds	\$ 1,265,548.07
Total Principal Collections	\$ 36,505,980.01
Interest:	
Interest Collections	\$ 37,392,152.84
Total Interest Collections	\$ 37,392,152.84
Collection Account Interest	\$ 7,033.51
Principal Distribution Account Interest	\$ -
Advance Reserve Account Interest	\$ 429.65
Reserve Account Interest	\$ 1,000.27
Advance Reserve Draw Amount	\$ -
Reserve Account	\$ 12,303,716.44
Principal Distribution Account Draw Amount	\$ -
Total Collections	\$ 86,210,312.72
Total Gross Collections	\$ 86,210,312.72
Collections Retained by Servicer	\$ 3,317,842.19
Total Net Collections	\$ 82,892,470.53

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V. DISTRIBUTIONS

	Calculated Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
1 Indenture Trustee/Note Registrar/Back-up Servicer Expense/ Loan Trustee/ Custodial Fee	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ 82,891,470.53
2 Back-up Servicing Fee and Servicing Transition Costs	0.025% \$ 51,265.49	\$ 51,265.49	\$ -	\$ -	\$ 82,840,205.04
3 Servicing Fee/ Administration Fee	2.25% \$ 4,615,560.33	\$ 4,615,560.33	\$ -	\$ -	\$ 78,224,644.71
4 Fund the Advance Reserve Account	\$ -	\$ -	\$ -	\$ -	\$ 78,224,644.71
5 Class A Monthly Interest Amount	\$ 2,980,757.56	\$ 2,980,757.56	\$ -	\$ -	\$ 75,243,887.16
6 First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 75,243,887.16
7 Class B Monthly Senior Interest Amount	\$ 1,640,391.67	\$ 1,640,391.67	\$ -	\$ -	\$ 73,603,495.49
8 Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 73,603,495.49
9 Class B Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 73,603,495.49
10 Class C Monthly Interest Amount	\$ 1,542,840.00	\$ 1,542,840.00	\$ -	\$ -	\$ 72,060,655.49
11 Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 72,060,655.49
12 Class C Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 72,060,655.49
13 Class D Monthly Senior Interest Amount	\$ 1,135,586.83	\$ 1,135,586.83	\$ -	\$ -	\$ 70,925,068.66
14 Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 70,925,068.66
15 Class D Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 70,925,068.66
16 Class E Monthly Interest Amount	\$ 349,979.67	\$ 349,979.67	\$ -	\$ -	\$ 70,575,088.99
17 Fifth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 70,575,088.99
18 Class E Subordinate Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 70,575,088.99
19 Fund the Reserve Account	\$ 12,076,863.71	\$ 12,076,863.71	\$ -	\$ -	\$ 58,498,225.28
20 Regular Principal Payment Amount	\$ 45,370,545.44	\$ 45,370,545.44	\$ -	\$ -	\$ 13,127,679.84
21 Fees & Out of pocket expenses not paid pursuant to 1 above	\$ -	\$ -	\$ -	\$ -	\$ 13,127,679.84
22 Co-Issuers Obligations	\$ -	\$ -	\$ -	\$ -	\$ 13,127,679.84
23 To Allocation (SLFS) Agent-payment to Co-Issuers	\$ 13,127,679.84	\$ 13,127,679.84	\$ -	\$ -	\$ -
Total		\$ 82,892,470.53			

VI. ADVANCE RESERVE ACCOUNT

Beginning Period Advance Reserve Account Amount	\$ 5,000,000.00
Advance Reserve Draw Amount	\$ -
Advance Reserve Shortfall Amount	\$ -
Advance Reserve Deposit Amount	\$ -
Ending Period Advance Reserve Account Amount	\$ 5,000,000.00
Change in Advance Reserve Account Balance	\$ -
Required Advance Reserve Account Amount	\$ 5,000,000.00

VII. RESERVE ACCOUNT

Beginning Period Reserve Account Amount	\$ 12,303,716.44
Reserve Draw Amount	\$ -
Reserve Deposit Amount	\$ -
Ending Period Reserve Account Amount	\$ 12,076,863.71
Change in Reserve Account Balance	\$ (226,852.73)
Required Reserve Account Amount equal to the greater of .5% aggregate Loan Principal Balance and .15% of the aggregate Loan Principal Balance as of the cut-Off Date	\$ 12,076,863.71

VIII. PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Distribution to Noteholders	
Class A Noteholders	\$ 45,370,545.44
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Class E Noteholders	\$ -
Ending Period Principal Distribution Account Amount	\$ 45,370,545.44
Change in Principal Distribution Account Amount	\$ 45,370,545.44

IX. OVERCOLLATERALIZATION

Required Overcollateralization Amount	\$ 116,372,150.82
Total Overcollateralization Amount	\$ 116,372,150.82

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X. DELINQUENCY AND NET LOSS ACTIVITY

	Number of Loans	Number of Loans %	Loan Prin Balance	Loan Prin Balance %
Current	229,539	86.68%	\$ 2,015,722,816.67	83.45%
1 - 29 Days	20,013	7.56%	\$ 232,555,380.25	9.63%
30 - 59 Days	5,564	2.10%	\$ 62,907,029.68	2.60%
60 - 89 Days	3,363	1.27%	\$ 36,487,989.76	1.51%
90 + Days	6,334	2.39%	\$ 67,699,525.66	2.80%
	<u>264,813</u>	<u>100.00%</u>	<u>\$ 2,415,372,742.02</u>	<u>100.00%</u>
Total Delinquent Loans	15,261	5.76%	167,094,545.10	6.92%
Charged-Offs Loans				
Current Period NET Charged-Off Loans			\$ 10,475,586.77	
Beginning Period Loan Principal Balance			\$ 2,460,743,287.46	
Cumulative Net Loss Percentage				3.69%

XII. PORTFOLIO COMPOSITION

	Beginning of Period		Ending of Period	
	Balance	WAC	Balance	WAC
PUL Revolving	\$ 1,650,670,040.24	20.78%	\$ 1,618,825,681.72	20.81%
PUL Closed-End	\$ 5,386,103.25	18.75%	\$ 4,958,263.69	19.23%
PHL Revolving	\$ 286,265,680.55	14.50%	\$ 282,826,922.81	14.53%
PHL Closed-End	\$ 518,421,463.42	12.02%	\$ 508,761,873.80	12.02%