

# OneMain Financial Issuance Trust 2016-1

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	11/01/2018
<b>End Date</b>	11/30/2018
<b>Payment Date</b>	12/18/2018
<b>Transaction Month</b>	34
<b>30/360 Days</b>	30

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016  
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	353,050,000.00	1.00000	3.66%	353,050,000.00	1.00000	3.66%	\$ 0.00
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	500,000,000.00	1.00000		500,000,000.00	1.00000		\$ 0.00

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.89%	24.90%
Weighted Avg. Loan Remaining Term (WALRT)	40	40
Loan Action Date Aggregate Principal Balance	555,612,056.85	555,617,238.37
Number of Loans	92,458	92,368

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	555,612,056.85
Loan Principal Balance Reductions	(16,435,412.90)
Charged-Offs	(3,791,876.72)
Terminated Loans	(18,243,433.50)
Renewal Loans	26,558,748.23
Other Customer Charges Net Increase / Decrease	(62,507.93)
Additional Loan Purchases	11,979,664.34
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>555,617,238.37</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	138,198.82	28.45%	27.50%	YES
FICO ® score 541 to 580	258,430.84	21.44%	20.00%	YES

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### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	27,369,934.31
Renewal Loan Replacement Purchase Price	(8,315,314.73)
Collections used for Servicing Fee	(1,620,535.17)
Collections used for Additional Loan Purchases	(11,979,664.34)
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	236,193.87
Recoveries/Liquidation Proceeds	<u>240,283.20</u>
Total Loan Collections	5,930,897.14
Collection Account Interest	28,727.78
Principal Distribution Account Interest	-
Reserve Account Interest	9,039.53
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>11,524,260.08</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>11,524,260.08</u>

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### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	11,523,093.42
Indemnification Amounts up to Indemnity Cap	-	-	-	-	11,523,093.42
Back-Up Servicer Fees and Servicing Transition costs	13,890.30	13,890.30	-	-	11,509,203.12
Servicing Fee	-	-	-	-	11,509,203.12
Class A Monthly Interest Amount	1,076,802.50	1,076,802.50	-	-	10,432,400.62
First Priority Principal Payment	-	-	-	-	10,432,400.62
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	10,200,701.62
Second Priority Principal Payment	-	-	-	-	10,200,701.62
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	9,975,701.62
Third Priority Principal Payment	-	-	-	-	9,975,701.62
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	9,718,764.12
Fourth Priority Principal Payment	-	-	-	-	9,718,764.12
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	4,163,168.49
Servicer Advance Repayment	-	-	-	-	4,163,168.49
Regular Principal Payment Amount	-	-	-	-	4,163,168.49
Additional Transaction Fees	-	-	-	-	4,163,168.49
Unpaid Indemnified Amounts	-	-	-	-	4,163,168.49
Residual released to Principal Distribution Account	-	-	-	-	4,163,168.49
Residual Released to Depositor	4,163,168.49	4,163,168.49	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>11,524,260.08</b>	<b>11,524,260.08</b>	<b>-</b>	<b>-</b>	

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### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	-
Ending Principal Distribution Account Amount Prior to Payment Waterfall	-
Principal Distribution Deposit Amount	-
Distribution to Noteholders (except during Revolving Period)	-
Class A Noteholders	-
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	555,617,238.37
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	500,000,000.00
Total Overcollateralization Amount	<u>55,617,238.37</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	87,845	95.10%	528,308,997.76	95.09%
One Payment Past Due	1,385	1.50%	8,053,166.03	1.45%
Two Payments Past Due	949	1.03%	5,669,688.57	1.02%
Three Payments Past Due	741	0.80%	4,540,473.60	0.82%
Four thru Six Payments Past Due	1,438	1.56%	8,965,714.33	1.61%
Seven or More Payments Past Due	10	0.01%	79,198.08	0.01%
Total	<u>92,368</u>	<u>100.00%</u>	<u>555,617,238.37</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	555,612,056.85
Charged-Off Loans	(3,791,876.72)
Recoveries	240,283.20
Net Charged-Off Loans	<u>(3,551,593.52)</u>

Monthly Net Loss Percentage Annualized	7.67%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	7.83%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	7.16%
Three (3) Month Average Monthly Net Loss Percentage	<u>7.55%</u>

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### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	823,899.86	0.15%	1.00%	YES
FICO ® Score less than 541	25,461,669.16	4.58%	13.00%	YES
FICO ® Score less than 581	90,383,284.81	16.27%	32.00%	YES
FICO ® Score less than 621	239,640,230.14	43.13%	77.00%	YES
Loan Current Deferral Limitation	7,693,918.90	1.38%	10.00%	YES
AOT	35,434,292.72	6.37%	12.50%	YES
Origination State Concentration				
Top Origination State	56,047,134.95	10.09%	15.00%	YES
Top three (3) Origination States	142,457,847.73	25.64%	40.00%	YES
Weighted Average Coupon	24.90%		22.00%	YES
Weighed Average Loan Remaining Term	40		50	YES
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	7.55%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO