

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
Beginning Date	08/01/2018
End Date	08/31/2018
Payment Date	09/18/2018
Transaction Month	29
30/360 Days	30

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016  
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	327,351,428.84	0.52000	4.10%	282,353,831.42	0.45000	4.10%	\$ 44,997,597.42
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	592,351,428.84	0.67000		547,353,831.42	0.62000		\$ 44,997,597.42

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.77%	24.70%
Weighted Avg. Loan Remaining Term (WALRT)	38	37
Loan Action Date Aggregate Principal Balance	702,354,089.53	657,356,492.11
Number of Loans	120,273	114,081

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	702,354,089.53
Loan Principal Balance Reductions	(23,091,396.58)
Charged-Offs	(6,579,740.93)
Terminated Loans	(15,259,760.61)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(66,699.30)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>657,356,492.11</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	0.00	0.00%	27.50%	N/A
FICO ® score 541 to 580	0.00	0.00%	20.00%	N/A

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### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	37,046,140.31
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(2,048,532.76)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	315,707.87
Recoveries/Liquidation Proceeds	<u>536,716.35</u>
Total Loan Collections	35,850,031.77
Collection Account Interest	62,822.73
Principal Distribution Account Interest	25,004.69
Reserve Account Interest	14,700.94
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>45,952,586.74</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>45,952,586.74</u>

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### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	45,951,586.74
Indemnification Amounts up to Indemnity Cap	-	-	-	-	45,951,586.74
Back-Up Servicer Fees and Servicing Transition costs	17,558.85	17,558.85	-	-	45,934,027.89
Servicing Fee	-	-	-	-	45,934,027.89
Class A Monthly Interest Amount	1,118,450.72	1,118,450.72	-	-	44,815,577.17
First Priority Principal Payment	-	-	-	-	44,815,577.17
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	44,278,551.67
Second Priority Principal Payment	-	-	-	-	44,278,551.67
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	43,888,691.92
Third Priority Principal Payment	-	-	-	-	43,888,691.92
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	43,492,175.25
Fourth Priority Principal Payment	-	-	-	-	43,492,175.25
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	33,492,148.64
Servicer Advance Repayment	-	-	-	-	33,492,148.64
Regular Principal Payment Amount	29,737,836.81	29,737,836.81	-	-	3,754,311.83
Additional Transaction Fees	-	-	-	-	3,754,311.83
Unpaid Indemnified Amounts	-	-	-	-	3,754,311.83
Residual released to Principal Distribution Account	-	-	-	-	3,754,311.83
Residual Released to Depositor	3,754,311.83	3,754,311.83	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>45,952,586.74</b>	<b>45,952,586.74</b>	<b>-</b>	<b>-</b>	

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### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	15,259,760.61
Ending Principal Distribution Account Amount Prior to Payment Waterfall	15,259,760.61
Principal Distribution Deposit Amount	29,737,836.81
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(44,997,597.42)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	657,356,492.11
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	547,353,831.42
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	107,620	94.34%	617,382,876.68	93.92%
One Payment Past Due	1,837	1.61%	10,777,900.73	1.64%
Two Payments Past Due	1,369	1.20%	8,499,299.39	1.29%
Three Payments Past Due	1,161	1.02%	7,336,168.63	1.12%
Four thru Six Payments Past Due	2,080	1.82%	13,249,885.24	2.02%
Seven or More Payments Past Due	14	0.01%	110,361.44	0.02%
Total	<u>114,081</u>	<u>100.00%</u>	<u>657,356,492.11</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	702,354,089.53
Charged-Off Loans	(6,579,740.93)
Recoveries	536,716.35
Net Charged-Off Loans	<u>(6,043,024.58)</u>

Monthly Net Loss Percentage Annualized	10.32%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.22%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	9.76%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.10%</u>

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### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	276,405.68	0.04%	1.00%	N/A
FICO ® Score less than 541	26,094,997.60	3.97%	13.00%	N/A
FICO ® Score less than 581	97,125,018.93	14.78%	32.00%	N/A
FICO ® Score less than 621	266,021,769.17	40.47%	77.00%	N/A
Loan Current Deferral Limitation	14,131,325.05	2.15%	10.00%	N/A
AOT	49,580,357.50	7.54%	12.50%	N/A
Origination State Concentration				
Top Origination State	67,869,524.59	10.32%	15.00%	N/A
Top three (3) Origination States	166,912,379.04	25.39%	40.00%	N/A
Weighted Average Coupon	24.70%		22.00%	N/A
Weighed Average Loan Remaining Term	37		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.10%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO