

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	02/01/2020
End Date	02/29/2020
Payment Date	03/18/2020
Transaction Month	49
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	18,643,735.13	0.05281	3.66%	3,782,283.46	0.01071	3.66%	\$ 14,861,451.67
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	165,593,735.13	0.33119		150,732,283.46	0.30146		\$ 14,861,451.67

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	23.57%	23.47%
Weighted Avg. Loan Remaining Term (WALRT)	32	32
Loan Action Date Aggregate Principal Balance	221,153,298.43	206,291,846.76
Number of Loans	44,622	42,243

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	221,153,298.43
Loan Principal Balance Reductions	(9,165,432.60)
Charged-Offs	(2,355,374.31)
Terminated Loans	(3,316,939.19)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(17,090.84)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(6,614.73)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>206,291,846.76</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	13,289,062.26
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(645,030.45)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	6,614.73
Collection of Fees and other Misc. Charges	95,794.61
Recoveries/Liquidation Proceeds	<u>432,452.80</u>
Total Loan Collections	13,178,893.95
Collection Account Interest	15,124.78
Principal Distribution Account Interest	4,289.47
Reserve Account Interest	6,012.47
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>18,759,916.30</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>18,759,916.30</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	4,166.66	4,166.66	-	-	18,755,749.64
Indemnification Amounts up to Indemnity Cap	-	-	-	-	18,755,749.64
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	18,745,749.64
Servicing Fee	-	-	-	-	18,745,749.64
Class A Monthly Interest Amount	56,863.39	56,863.39	-	-	18,688,886.25
First Priority Principal Payment	-	-	-	-	18,688,886.25
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	18,457,187.25
Second Priority Principal Payment	-	-	-	-	18,457,187.25
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	18,232,187.25
Third Priority Principal Payment	-	-	-	-	18,232,187.25
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	17,975,249.75
Fourth Priority Principal Payment	-	-	-	-	17,975,249.75
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	12,419,654.12
Servicer Advance Repayment	-	-	-	-	12,419,654.12
Regular Principal Payment Amount	11,544,512.48	11,544,512.48	-	-	875,141.64
Additional Transaction Fees	-	-	-	-	875,141.64
Unpaid Indemnified Amounts	-	-	-	-	875,141.64
Residual released to Principal Distribution Account	-	-	-	-	875,141.64
Residual Released to Depositor	875,141.64	875,141.64	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	18,759,916.30	18,759,916.30	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	3,316,939.19
Ending Principal Distribution Account Amount Prior to Payment Waterfall	3,316,939.19
Principal Distribution Deposit Amount	11,544,512.48
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(14,861,451.67)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	206,291,846.76
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	150,732,283.46
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	36,104	85.47%	173,364,162.15	84.04%
One Payment Past Due (1-29 Days)	3,466	8.20%	18,297,863.41	8.87%
Two Payments Past Due (30-59 Days)	732	1.73%	3,849,658.59	1.87%
Three Payments Past Due (60-89 Days)	522	1.24%	2,774,445.59	1.34%
Four thru Six Payments Past Due (90-179 Days)	1,393	3.30%	7,864,517.51	3.81%
Seven or More Payments Past Due (180+)	26	0.06%	141,199.51	0.07%
	<u>42,243</u>	<u>100.00%</u>	<u>206,291,846.76</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	221,153,298.43
Charged-Off Loans	(2,355,374.31)
Recoveries	432,452.80
Net Charged-Off Loans	<u>(1,922,921.51)</u>

Monthly Net Loss Percentage Annualized	10.43%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	11.51%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	11.65%
Three (3) Month Average Monthly Net Loss Percentage	<u>11.20%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	194,832.57	0.09%	1.00%	N/A
FICO ® Score less than 541	10,255,013.48	4.97%	13.00%	N/A
FICO ® Score less than 581	35,148,113.09	17.04%	32.00%	N/A
FICO ® Score less than 621	91,228,963.20	44.22%	77.00%	N/A
Loan Current Deferral Limitation	3,934,729.74	1.91%	10.00%	N/A
AOT	31,516,065.35	15.28%	12.50%	N/A
Origination State Concentration				
Top Origination State	18,576,890.30	9.01%	15.00%	N/A
Top three (3) Origination States	50,728,481.95	24.59%	40.00%	N/A
Weighted Average Coupon	23.47%		22.00%	N/A
Weighed Average Loan Remaining Term	32		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	11.20%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO