

OneMain Financial Issuance Trust 2014-2

**MONTHLY SERVICER REPORT**

COLLECTION PERIOD	
Beginning Date	2/1/2016
Ending Date	2/29/2016
Payment Date	3/18/2016
Transaction Month	19
30/360 Days	30

<u>Original Deal Parameters</u>				
Initial Cut-Off Date:	7/25/2014			
Closing Date:	7/30/2014			
	<b>Dollars</b>	<b>No of Loans</b>	<b>WAC</b>	<b>WALRT</b>
Initial Loan Principal Balance:	\$ 1,324,685,664.40	215,790	25.45%	44
	<b>Note Balance</b>	<b>% of Loan Prin Bal</b>	<b>Interest Rate</b>	<b>Stated Maturity Date</b>
Class A Notes	\$ 875,000,000.00	66.05%	2.47%	9/18/2024
Class B Notes	\$ 118,430,000.00	8.94%	3.02%	9/18/2024
Class C Notes	\$ 69,080,000.00	5.22%	4.33%	9/18/2024
Class D Notes	\$ 121,710,000.00	9.19%	5.31%	9/18/2024
Aggregate Note Principal Balance	\$ 1,184,220,000.00	89.40%		
Overcollateralization Amount	\$ 140,465,664.40	10.60%		
Initial Loan Principal Balance:	\$ 1,324,685,664.40	100.00%		

<u>Note and Loan Action Date Aggregate Principal Balance Information</u>									
	<u>Beginning of Period</u>			<u>End of Period</u>					
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Change</u>		
Class A Notes	\$ 875,000,000.00	1.00000	2.47%	\$ 875,000,000.00	1.00000	2.47%	\$ -		
Class B Notes	\$ 118,430,000.00	1.00000	3.02%	\$ 118,430,000.00	1.00000	3.02%	\$ -		
Class C Notes	\$ 69,080,000.00	1.00000	4.33%	\$ 69,080,000.00	1.00000	4.33%	\$ -		
Class D Notes	\$ 121,710,000.00	1.00000	5.31%	\$ 121,710,000.00	1.00000	5.31%	\$ -		
Aggregate Note Principal Balance	\$ 1,184,220,000.00	1.00000		\$ 1,184,220,000.00	1.00000		\$ -		
<b>Pool Information</b>									
Weighted Avg. Coupon (WAC)	25.45%			25.43%					
Weighted Avg. Loan Remaining Term (WALRT)	44			44					
Loan Action Date Aggregate Principal Balance	\$ 1,320,457,930.93			\$ 1,321,220,073.27					
Number of Loans	202,314			202,108					

<u>Loan Action Date Aggregate Principal Balance</u>	
Beginning Loan Action Date Aggregate Principal Balance	\$ 1,320,457,930.93
Loan Principal Balance Reductions	\$ (37,605,391.38)
Charge-Offs	\$ (9,514,704.97)
Terminated Loans	\$ (26,136,531.02)
Renewal Loans	\$ 41,156,754.29
Other Customer Charges Net Increase/Decrease	\$ 62,555.34
Additional Loan Purchases	\$ 32,959,953.44
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Repurchased Loans	\$ (160,493.36)
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 1,321,220,073.27

<u>Collections</u>	
Principal and Interest Collections on Loans	\$ 65,072,954.29
Repurchase Proceeds related to Principal	\$ 160,493.36
Collection of Fees and other Misc. Charges	\$ 457,364.70
Recoveries/Liquidation Proceeds	\$ 312,676.20
Total Loan Collections	\$ 66,003,488.55
Collection Account Interest	\$ 20,843.11
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 4,184.47
Reserve Draw Amount	\$ 13,158,013.50
Total Collections	\$ 79,186,529.63

<u>Distributions</u>						
	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds	
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ 79,185,529.63	
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 79,185,529.63	
Back-Up Servicer Fees and Servicing Transition costs	\$ 43,118.15	\$ 43,118.15	\$ -	\$ -	\$ 79,142,411.48	
Servicing Fee	\$ 5,001,705.08	\$ 5,001,705.08	\$ -	\$ -	\$ 74,140,706.40	
Class A Monthly Interest Amount	\$ 1,801,041.67	\$ 1,801,041.67	\$ -	\$ -	\$ 72,339,664.73	
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 72,339,664.73	
Class B Monthly Interest Amount	\$ 298,048.83	\$ 298,048.83	\$ -	\$ -	\$ 72,041,615.90	
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 72,041,615.90	
Class C Monthly Interest Amount	\$ 249,263.67	\$ 249,263.67	\$ -	\$ -	\$ 71,792,352.23	
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 71,792,352.23	
Class D Monthly Interest Amount	\$ 538,566.75	\$ 538,566.75	\$ -	\$ -	\$ 71,253,785.48	
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 71,253,785.48	
Required Reserve Amount	\$ 13,158,013.50	\$ 13,158,013.50	\$ -	\$ -	\$ 58,095,771.98	
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 58,095,771.98	
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 58,095,771.98	
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 58,095,771.98	
Residual released to Principal Distribution Account	\$ 47,980,176.71	\$ 47,980,176.71	\$ -	\$ -	\$ 10,115,595.27	
Residual released to Depositor	\$ 10,115,595.27	\$ 10,115,595.27	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 79,186,529.63</b>	<b>\$ 79,186,529.63</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

<u>Reserve Account</u>		
Beginning Period Reserve Account Amount	\$ 13,158,013.50	
Reserve Draw Amount	\$ (13,158,013.50)	
Reserve Deposit Amount	\$ 13,158,013.50	
Ending Period Reserve Account Amount	<u>\$ 13,158,013.50</u>	
Change in Reserve Account Balance	\$ -	
Required Reserve Account Amount	\$ 13,158,013.50	

<u>Principal Distribution Account</u>		Amount
Beginning Period Principal Distribution Account Amount		\$ -
Principal Distribution Draw Amount		\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall		<u>\$ -</u>
Principal distribution Deposit Amount		\$ 47,980,176.71
Distribution to Noteholders (except during Revolving Period)		\$ -
Class A Noteholders		\$ -
Class B Noteholders		\$ -
Class C Noteholders		\$ -
Class D Noteholders		\$ -
Purchase of Loans on Payment Date		\$ (47,980,176.71)
Ending Period Principal Distribution Account Amount		<u>\$ -</u>
Change in Principal Distribution Account Amount		\$ -

<u>Overcollateralization</u>		
Loan Action Date Aggregate Principal Balance	\$ 1,321,220,073.27	
Amounts on Deposit in the Principal Distribution Account	\$ -	
Aggregate Note Principal Balance	<u>\$ 1,184,220,000.00</u>	
Total Overcollateralization Amount	\$ 137,000,073.27	
Required Overcollateralization Amount	\$ 131,581,349.50	
Overcollateralization Event:	No	

Delinquency

	<u>Loan Principal Balance</u>	<u>% of Loan Principal Balance</u>	<u># of Loans</u>	<u>% of # of Loans</u>
Current	\$ 1,271,897,920.33	96.27%	194,522	96.25%
One Payment Past Due	\$ 12,581,532.07	0.95%	1,983	0.98%
Two Payments Past Due	\$ 10,151,279.10	0.77%	1,536	0.76%
Three Payments Past Due	\$ 9,197,759.79	0.70%	1,433	0.71%
Four thru Six Payments Past Due	\$ 17,391,581.98	1.32%	2,634	1.30%
Seven or More Payments Past Due				
Total	\$ 1,321,220,073.27	100%	202,108	100.00%

Charged-Off Loans

Beginning Adjusted Loan Principal Balance	\$ 1,293,544,416.54
Charged-Off Loans	\$ (9,514,704.97)
Recoveries	\$ 312,676.20
Net Charged-Off Loans	\$ (9,202,028.77)

Monthly Net Loss percentage Annualized	8.54%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period	8.00%
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period	16.88%
Three (3) Month Average Monthly Net Loss Percentage	11.14%

Reinvestment Criteria Events

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
OneMain Risk Level Range				
Custom Score Range				
No Custom Scores	\$ 55,875.98	0.00%	1.00%	Yes
AOT's and No Custom Scores	\$ 79,824,139.40	6.04%	12.5%	Yes
AOT's and No Custom Scores and Custom Scores 0-159	\$ 86,451,003.27	6.54%	12.5%	Yes
AOT's and No Custom Scores and Custom Scores 0-179	\$ 105,965,353.45	8.02%	15.0%	Yes
AOT's and No Custom Scores and Custom Scores 0-199	\$ 196,019,260.82	14.84%	27.5%	Yes
AOT's and No Custom Scores and Custom Scores 0-219	\$ 503,164,096.85	38.08%	57.5%	Yes
AOT's and No Custom Scores and Custom Scores 0-239	\$ 960,552,895.56	72.70%	90.0%	Yes
Loan Current Deferral Limitation	\$ 25,445,871.06	1.93%	10.00%	Yes
Origination State Concentration				
Top Origination State	\$ 125,859,864.98	9.5%	15.0%	Yes
Top three (3) Origination States	\$ 331,236,478.97	25.1%	40.0%	Yes
Weighted Average Coupon	25.43%		22.00%	Yes
Weighted Average Loan Remaining Term	44		49	Yes
Overcollateralization Event:				
	\$ 137,000,073.27		\$ 131,581,349.50	Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			Yes
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			Yes

Amortization Events

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
Monthly Net Loss percentages Annualized	11.14%	17.00%	No
3 Consecutive Month Reinvestment Criteria Event			No
Servicer Default			No

OneMain Financial Issuance Trust 2014-2

**MONTHLY SERVICER REPORT**

**COLLECTION PERIOD**

Beginning Date

2/1/2016

Ending Date

2/28/2016

Payment Date

3/18/2016

Transaction Month

19

30360 Days

30

Service Representative

By:

Title: Executive Vice President & Treasurer