

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	07/01/2018
End Date	07/31/2018
Payment Date	08/20/2018
Transaction Month	28
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	373,883,660.10	0.60000	4.10%	327,351,428.84	0.52000	4.10%	\$ 46,532,231.26
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	638,883,660.10	0.72000		592,351,428.84	0.67000		\$ 46,532,231.26

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.83%	24.77%
Weighted Avg. Loan Remaining Term (WALRT)	38	38
Loan Action Date Aggregate Principal Balance	748,886,320.79	702,354,089.53
Number of Loans	126,606	120,273

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	07/01/2018
End Date	07/31/2018
Payment Date	08/20/2018
Transaction Month	28
30/360 Days	30

LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	748,886,320.79
Loan Principal Balance Reductions	(23,272,459.03)
Charged-Offs	(6,889,973.48)
Terminated Loans	(16,335,349.12)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(34,449.63)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>702,354,089.53</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	0.00	0.00%	27.50%	N/A
FICO ® score 541 to 580	0.00	0.00%	20.00%	N/A

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	07/01/2018
End Date	07/31/2018
Payment Date	08/20/2018
Transaction Month	28
30/360 Days	30

COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	37,429,834.17
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(2,184,251.77)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	277,489.39
Recoveries/Liquidation Proceeds	512,297.55
Total Loan Collections	<u>36,035,369.34</u>
Collection Account Interest	61,389.74
Principal Distribution Account Interest	27,179.66
Reserve Account Interest	15,710.49
Reserve Draw Amount	10,000,026.61
Total Collections	<u>46,139,675.84</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>46,139,675.84</u>

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	07/01/2018
End Date	07/31/2018
Payment Date	08/20/2018
Transaction Month	28
30/360 Days	30

DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	46,138,675.84
Indemnification Amounts up to Indemnity Cap	-	-	-	-	46,138,675.84
Back-Up Servicer Fees and Servicing Transition costs	18,722.16	18,722.16	-	-	46,119,953.68
Servicing Fee	-	-	-	-	46,119,953.68
Class A Monthly Interest Amount	1,277,435.84	1,277,435.84	-	-	44,842,517.84
First Priority Principal Payment	-	-	-	-	44,842,517.84
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	44,305,492.34
Second Priority Principal Payment	-	-	-	-	44,305,492.34
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	43,915,632.59
Third Priority Principal Payment	-	-	-	-	43,915,632.59
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	43,519,115.92
Fourth Priority Principal Payment	-	-	-	-	43,519,115.92
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	33,519,089.31
Servicer Advance Repayment	-	-	-	-	33,519,089.31
Regular Principal Payment Amount	30,196,882.14	30,196,882.14	-	-	3,322,207.17
Additional Transaction Fees	-	-	-	-	3,322,207.17
Unpaid Indemnified Amounts	-	-	-	-	3,322,207.17
Residual released to Principal Distribution Account	-	-	-	-	3,322,207.17
Residual Released to Depositor	3,322,207.17	3,322,207.17	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	46,139,675.84	46,139,675.84	-	-	

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	07/01/2018
End Date	07/31/2018
Payment Date	08/20/2018
Transaction Month	28
30/360 Days	30

RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	16,335,349.12
Ending Principal Distribution Account Amount Prior to Payment Waterfall	16,335,349.12
Principal Distribution Deposit Amount	30,196,882.14
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(46,532,231.26)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	07/01/2018
End Date	07/31/2018
Payment Date	08/20/2018
Transaction Month	28
30/360 Days	30

OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	702,354,089.53
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	592,351,428.84
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	113,488	94.36%	659,875,535.69	93.95%
One Payment Past Due	2,126	1.77%	12,637,030.52	1.80%
Two Payments Past Due	1,333	1.11%	8,367,313.71	1.19%
Three Payments Past Due	1,214	1.01%	7,763,460.13	1.11%
Four thru Six Payments Past Due	2,100	1.75%	13,619,517.13	1.94%
Seven or More Payments Past Due	12	0.01%	91,232.35	0.01%
Total	<u>120,273</u>	<u>100.00%</u>	<u>702,354,089.53</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	748,886,320.79
Charged-Off Loans	(6,889,973.48)
Recoveries	512,297.55
Net Charged-Off Loans	<u>(6,377,675.93)</u>

Monthly Net Loss Percentage Annualized	10.22%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	9.76%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	10.14%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.04%</u>

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	07/01/2018
End Date	07/31/2018
Payment Date	08/20/2018
Transaction Month	28
30/360 Days	30

REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	291,136.51	0.04%	1.00%	N/A
FICO ® Score less than 541	27,582,532.25	3.93%	13.00%	N/A
FICO ® Score less than 581	103,099,883.45	14.68%	32.00%	N/A
FICO ® Score less than 621	283,196,361.32	40.32%	77.00%	N/A
Loan Current Deferral Limitation	14,999,757.37	2.14%	10.00%	N/A
AOT	49,462,775.80	7.04%	12.50%	N/A
Origination State Concentration				
Top Origination State	72,885,807.66	10.38%	15.00%	N/A
Top three (3) Origination States	178,679,472.57	25.44%	40.00%	N/A
Weighted Average Coupon	24.77%		22.00%	N/A
Weighed Average Loan Remaining Term	38		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.04%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO