

SpringCastle Funding Asset-Backed Notes 2016-A
Monthly Servicer Report

Collection Period	
Beginning Date	10/1/2016
Ending Date	10/31/2016
Payment Date	11/26/2016
Transaction Month	1
30/360 Days	30

I. ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: September 30, 2016
 Closing Date: October 25, 2016

	Dollars	No of Loans	WAC	
Initial Loan Principal Balance:	1,741,874,389.08	204,348	18.24%	
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	1,373,470,000	78.85%	3.05%	November 25, 2023
Class B Notes	210,770,000	12.10%	4.10%	March 25, 2024
Class C-1 Notes	39,407,500	2.28%	5.83%	March 25, 2024
Class C-2 Notes	39,407,500	2.28%	5.83%	March 25, 2024
Class D-1 Notes	39,407,500	2.28%	5.80%	March 25, 2024
Class D-2 Notes	39,407,500	2.28%	5.80%	March 25, 2024
Aggregate Note Principal Balance	1,741,870,000	100.00%		
Target Overcollateralization Amount	17,418,743.89	1.00%		
Initial Adjusted Loan Principal Balance:	1,741,874,389.08	100.00%		

II. NOTE AND LOAN PRINCIPAL BALANCE INFORMATION

	Beginning of Period		Ending of Period		Principal Collected
	Note Balance	Note Factor	Note Balance	Note Factor	
Class A Notes	1,373,470,000	1.0000000	1,331,780,052.88	0.9898463	41,689,947.12
Class B Notes	210,770,000	1.0000000	210,770,000.00	1.0000000	-
Class C-1 Notes	39,407,500	1.0000000	39,407,500.00	1.0000000	-
Class C-2 Notes	39,407,500	1.0000000	39,407,500.00	1.0000000	-
Class D-1 Notes	39,407,500	1.0000000	39,407,500.00	1.0000000	-
Class D-2 Notes	39,407,500	1.0000000	39,407,500.00	1.0000000	-
Aggregate Note Principal Balance	1,741,870,000	1.0000000	1,700,180,052.88	0.9780860	-
Pool Information	<u>Beginning of Period</u>	<u>Ending of Period</u>			
Weighted Avg. Coupon (WAC)	18.24%	18.23%			
Loan Principal Balance:	1,741,874,389.08	1,709,712,234.67			
Number of Loans	204,348	201,536			

III. LOAN PRINCIPAL BALANCE

Beginning Adjusted Loan Principal Balance	1,741,874,389.08
Collections (scheduled loan payments and prepayments)	(29,573,210.49)
Charged-Off Loans	(8,357,401.78)
Draws on Revolving Loans	4,981,237.18
Principal Adjustments (Other Customer Charges Net Increase / (Decrease))	807,220.70
Portfolio Called Loan	-
Ending Adjusted Loan Principal Balance Prior to Payment Waterfall	1,709,712,234.67

IV. AVAILABLE FUNDS

Principal:	
Principal Collections	29,573,210.49
Draws on Revolving Loans	(4,981,237.18)
Recoveries/Liquidation Proceeds	24,458.68
Total Principal Collections	24,838,431.97
Interest:	
Interest Collections	25,498,225.12
Total Interest Collections	25,498,225.12
Collection Account Interest	21,403.88
Principal Distribution Account Interest	-
Advance Reserve Account Interest	1,693.00
Reserve Account Interest	2,989.71
Advance Reserve Draw Amount	-
Reserve Account	8,709,371.95
Principal Distribution Account Draw Amount	-
Total Collections	58,870,115.61

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V. DISTRIBUTIONS

	Calculated Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
(i) Indenture Trustee/Paying Agent/Note Registrar/Loan Trustee/ Custodial Fee	3,000.00	3,000.00	-	-	58,867,115.61
(ii) Back-up Servicing Fee and Servicing Transition Costs (0.025%)	36,289.05	36,289.05	-	-	58,830,826.56
(iii) Current/Previously Unpaid Servicing Fee and Other amounts due to Servicer (2.50%)	3,628,904.98	3,628,904.98	-	-	55,201,921.58
(iv) Administration Fee	1,666.67	1,666.67	-	-	55,200,254.92
(v) Advance Reserve Shortfall Amount	-	-	-	-	55,200,254.92
(vi) Class A Monthly Interest Amount	3,490,902.92	3,490,902.92	-	-	51,709,352.00
(vii) First Priority Principal Payment	-	-	-	-	51,709,352.00
(viii) Class B Senior Interest Amount	720,130.83	720,130.83	-	-	50,989,221.17
(ix) Second Priority Principal Payment	-	-	-	-	50,989,221.17
(x) Class B Subordinated Interest Amount	-	-	-	-	50,989,221.17
(xi) Class C-1 Senior Interest Amount	184,886.85	184,886.85	-	-	50,804,334.31
(xii) Third Priority Principal Payment	-	-	-	-	50,804,334.31
(xiii) Class C-1 Subordinated Interest Amount	-	-	-	-	50,804,334.31
(xiv) Class C-2 Senior Interest Amount	184,886.85	184,886.85	-	-	50,819,447.46
(xv) Fourth Priority Principal Payment	-	-	-	-	50,819,447.46
(xvi) Class C-2 Subordinated Interest Amount	-	-	-	-	50,819,447.46
(xvii) Class D-1 Senior Interest Amount	190,469.58	190,469.58	-	-	50,428,977.87
(xviii) Fifth Priority Principal Payment	-	-	-	-	50,428,977.87
(xix) Class D-1 Subordinated Interest Amount	-	-	-	-	50,428,977.87
(xx) Class D-2 Senior Interest Amount	190,469.58	190,469.58	-	-	50,238,508.29
(xxi) Sixth Priority Principal Payment	32,157,765.33	32,157,765.33	-	-	18,080,742.96
(xxii) Class D-2 Subordinated Interest Amount	-	-	-	-	18,080,742.96
(xxiii) Required Reserve Account Amount	8,548,561.17	8,548,561.17	-	-	9,532,181.79
(xxiv) Regular Principal Payment Amount	9,532,181.79	9,532,181.79	-	-	-
(xxv) Fees & Out of pocket expenses not paid pursuant to 1 above	-	-	-	-	-
(xxvi) Co-Issuers Obligations	-	-	-	-	-
(xxvii) Any remainder to the Allocation Agent for payment to the Co-Issuers	-	-	-	-	-
Total		58,870,115.61			

VI. ADVANCE RESERVE ACCOUNT

Beginning Period Advance Reserve Account Amount		5,000,000.00
Advance Reserve Draw Amount		-
Advance Reserve Shortfall Amount		-
Advance Reserve Deposit Amount		-
Ending Period Advance Reserve Account Amount		5,000,000.00
Change in Advance Reserve Account Balance		-
Required Advance Reserve Account Amount		5,000,000.00

VII. RESERVE ACCOUNT

Beginning Period Reserve Account Amount		8,709,371.95
Reserve Draw Amount		-
Reserve Deposit Amount		-
Ending Period Reserve Account Amount		8,548,561.17
Change in Reserve Account Balance		(160,810.78)
Required Reserve Account Amount equal to the greater of .50% aggregate Loan Principal Balance and 0.15% of the aggregate Loan Principal Balance as of the Cut-Off Date		8,548,561.17

VIII. PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount		
Principal Distribution Draw Amount		-
Ending Principal Distribution Account Amount Prior to Payment Waterfall		-
Distribution to Noteholders		
Class A Noteholders		41,689,947.12
Class B Noteholders		-
Class C-1 Noteholders		-
Class C-2 Noteholders		-
Class D-1 Noteholders		-
Class D-2 Noteholders		-
Ending Period Principal Distribution Account Amount		41,689,947.12
Change in Principal Distribution Account Amount		41,689,947.12

IX. OVERCOLLATERALIZATION

Target Overcollateralization Amount		17,418,743.89
Actual Overcollateralization Amount		9,532,181.79
Shortfall		(7,886,562.10)

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X. DELINQUENCY AND NET LOSS ACTIVITY

	Number of Loans	Number of Loans %	Loan Prin Balance	Loan Prin Balance %
Current	172,744	85.71%	1,398,983,099.45	81.71%
1 - 29 Days	16,263	8.07%	179,258,712.37	10.48%
30 - 59 Days	4,882	2.42%	54,206,749.95	3.17%
60 - 89 Days	2,876	1.43%	30,849,888.49	1.79%
90 + Days	4,771	2.37%	48,815,804.41	2.84%
	<u>201,538</u>	<u>100.00%</u>	<u>1,708,712,234.67</u>	<u>100.00%</u>
Total Delinquent Loans	12,529	6.22%	133,472,422.85	7.81%
Charged-Offs Loans				
Current Period NET Charged-Off Loans				8,332,943.12
Beginning Period Loan Principal Balance				1,741,874,389.08
Cumulative Net Loss Percentage				0.48%

XII. PORTFOLIO COMPOSITION

	Beginning of Period		Ending of Period	
	Balance	WAC	Balance	WAC
PUL Revolving	1,173,218,745.35	20.87%	1,151,455,281.18	20.87%
PUL Closed-End	1,434,638.99	18.91%	1,341,389.81	18.90%
PHL Revolving	219,913,103.72	14.49%	216,954,089.53	14.48%
PHL Closed-End	347,309,901.00	11.71%	339,981,474.17	11.69%

SERVICER CERTIFICATION

Springleaf Finance, Inc.

By: 
 Name: Brandon Everett