

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>08/01/2019</b>
<b>End Date</b>	<b>08/31/2019</b>
<b>Final Payment Date</b>	<b>09/18/2019</b>
<b>Transaction Month</b>	<b>41</b>
<b>30/360 Days</b>	<b>30</b>

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016  
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	0.00	0.00000	4.10%	0.00	0.00000	4.10%	\$ 0.00
Class B Notes	35,772,504.42	0.32973	5.94%	0.00	0.00000	5.94%	\$ 35,772,504.42
Class C Notes	82,510,000.00	1.00000	5.67%	0.00	0.00000	5.67%	\$ 82,510,000.00
Class D Notes	74,000,000.00	1.00000	6.43%	0.00	0.00000	6.43%	\$ 74,000,000.00
Aggregate Note Principal Balance	192,282,504.42	0.21605		0.00	0.00000		\$192,282,504.42

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	23.66%	23.55%
Weighted Avg. Loan Remaining Term (WALRT)	31	30
Loan Action Date Aggregate Principal Balance	302,285,165.11	280,554,578.12
Number of Loans	63,384	59,837

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	302,285,165.11
Loan Principal Balance Reductions	(12,842,054.64)
Charged-Offs	(2,975,893.82)
Terminated Loans	(5,908,551.43)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(4,087.10)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Released Loans	(280,554,578.12)
Ending Loan Action Date Aggregate Principal Balance	<u>0.00</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	18,588,143.51
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(881,665.06)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	115,903.37
Recoveries/Liquidation Proceeds	536,792.51
Total Loan Collections	<u>18,359,174.33</u>
Collection Account Interest	32,733.71
Principal Distribution Account Interest	11,022.61
Reserve Account Interest	16,313.16
Reserve Draw Amount	10,000,026.61
Additional Cash in Collection Account	6,459,258.94
Total Collections	<u>34,878,529.36</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>34,878,529.36</u>

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### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	34,877,529.36
Indemnification Amounts up to Indemnity Cap	-	-	-	-	34,877,529.36
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	34,867,529.36
Servicing Fee	-	-	-	-	34,867,529.36
Class A Monthly Interest Amount	-	-	-	-	34,867,529.36
First Priority Principal Payment	-	-	-	-	34,867,529.36
Class B Monthly Interest Amount	177,073.90	177,073.90	-	-	34,690,455.46
Second Priority Principal Payment	33,904,079.04	33,904,079.04	-	-	786,376.42
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	396,516.67
Third Priority Principal Payment	-	-	-	-	396,516.67
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	-
Fourth Priority Principal Payment	-	-	-	-	-
Required Reserve Amount	-	-	-	-	-
Servicer Advance Repayment	-	-	-	-	-
Regular Principal Payment Amount	-	-	-	-	-
Additional Transaction Fees	-	-	-	-	-
Unpaid Indemnified Amounts	-	-	-	-	-
Residual released to Principal Distribution Account	-	-	-	-	-
Residual Released to Depositor	-	-	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>34,878,529.36</b>	<b>34,878,529.36</b>	<b>-</b>	<b>-</b>	

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### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	-
Ending Period Reserve Account Amount	-
Change in Reserve Account Balance	10,000,026.61
Required Reserve Account Amount	-

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	5,908,551.43
Additional Cash in PDA Account	1,455,125.14
Additional Cash Deposited to PDA	77,014,748.81
Ending Principal Distribution Account Amount Prior to Payment Waterfall	84,378,425.38
Principal Distribution Deposit Amount	33,904,079.04
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	-
Class B Noteholders	(35,772,504.42)
Class C Noteholders	(82,510,000.00)
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	280,554,578.12
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	(280,554,578.12)
Total Overcollateralization Amount	-
Required Overcollateralization Amount	-
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	50,775	84.86%	232,201,557.55	82.77%
One Payment Past Due (1-29 Days)	5,351	8.94%	28,412,064.27	10.13%
Two Payments Past Due (30-59 Days)	1,130	1.89%	5,698,908.23	2.03%
Three Payments Past Due (60-89 Days)	772	1.29%	4,283,993.29	1.53%
Four thru Six Payments Past Due (90-179 Days)	1,787	2.99%	9,825,884.86	3.50%
Seven or More Payments Past Due (180+)	22	0.04%	132,169.92	0.05%
	<u>59,837</u>	<u>100.00%</u>	<u>280,554,578.12</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	302,285,165.11
Charged-Off Loans	(2,975,893.82)
Recoveries	<u>536,792.51</u>
Net Charged-Off Loans	(2,439,101.31)

Monthly Net Loss Percentage Annualized	9.68%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	8.91%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	9.76%
Three (3) Month Average Monthly Net Loss Percentage	<u>9.45%</u>

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### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	124,017.82	0.04%	1.00%	N/A
FICO ® Score less than 541	11,996,505.53	4.28%	13.00%	N/A
FICO ® Score less than 581	43,536,132.52	15.52%	32.00%	N/A
FICO ® Score less than 621	115,715,504.92	41.25%	77.00%	N/A
Loan Current Deferral Limitation	6,146,018.07	2.19%	10.00%	N/A
AOT	43,826,472.13	15.62%	12.50%	N/A
Origination State Concentration				
Top Origination State	26,672,770.37	9.51%	15.00%	N/A
Top three (3) Origination States	70,849,263.10	25.25%	40.00%	N/A
Weighted Average Coupon	23.55%		22.00%	N/A
Weighed Average Loan Remaining Term	30		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	9.45%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO