

OneMain Financial Issuance Trust 2016-1
MONTHLY SERVICER REPORT

COLLECTION PERIOD

| | |
|-------------------|-----------|
| Beginning Date | 3/1/2017 |
| Ending Date | 3/31/2017 |
| Payment Date | 4/18/2017 |
| Transaction Month | 14 |
| 30/360 Days | 30 |

Original Deal Parameters

| | | | | |
|----------------------------------|-------------------|--------------------|---------------|----------------------|
| Initial Cut-Off Date: | 2/9/2016 | | | |
| Closing Date: | 2/10/2016 | | | |
| | | | | |
| | Dollars | No of Loans | WAC | WALRT |
| Initial Loan Principal Balance: | \$ 569,543,934.38 | 88,779 | 26.39% | 47 |
| | | | | |
| | Note Balance | % of Loan Prin Bal | Interest Rate | Stated Maturity Date |
| Class A Notes | \$ 353,050,000.00 | 61.99% | 3.66% | 2/20/2029 |
| Class B Notes | \$ 60,840,000.00 | 10.68% | 4.57% | 2/20/2029 |
| Class C Notes | \$ 45,000,000.00 | 7.90% | 6.00% | 2/20/2029 |
| Class D Notes | \$ 41,110,000.00 | 7.22% | 7.50% | 2/20/2029 |
| Aggregate Note Principal Balance | \$ 500,000,000.00 | 87.79% | | |
| | | | | |
| Overcollateralization Amount | \$ 69,543,934.38 | 12.21% | | |
| Initial Loan Principal Balance: | \$ 569,543,934.38 | 100.00% | | |

Note and Loan Action Date Aggregate Principal Balance Information

| | <u>Beginning of Period</u> | | | <u>End of Period</u> | | | <u>Change</u> |
|--|----------------------------|--------------------|----------------------|----------------------|--------------------|----------------------|---------------|
| | <u>Note Balance</u> | <u>Note Factor</u> | <u>Interest Rate</u> | <u>Note Balance</u> | <u>Note Factor</u> | <u>Interest Rate</u> | |
| Class A Notes | \$ 353,050,000.00 | 1.00000 | 3.66% | \$ 353,050,000.00 | 1.00000 | 3.66% | \$ - |
| Class B Notes | \$ 60,840,000.00 | 1.00000 | 4.57% | \$ 60,840,000.00 | 1.00000 | 4.57% | \$ - |
| Class C Notes | \$ 45,000,000.00 | 1.00000 | 6.00% | \$ 45,000,000.00 | 1.00000 | 6.00% | \$ - |
| Class D Notes | \$ 41,110,000.00 | 1.00000 | 7.50% | \$ 41,110,000.00 | 1.00000 | 7.50% | \$ - |
| Aggregate Note Principal Balance | \$ 500,000,000.00 | 1.00000 | | \$ 500,000,000.00 | 1.00000 | | \$ - |
| Pool Information | | | | | | | |
| Weighted Avg. Coupon (WAC) | 26.05% | | | 25.95% | | | |
| Weighted Avg. Loan Remaining Term (WALRT) | 43 | | | 43 | | | |
| Loan Action Date Aggregate Principal Balance | \$ 559,607,679.90 | | | \$ 559,735,366.96 | | | |
| Number of Loans | 86,448 | | | 86,871 | | | |

Loan Action Date Aggregate Principal Balance

| | |
|--|--------------------|
| Beginning Loan Action Date Aggregate Principal Balance | \$ 559,607,679.90 |
| Loan Principal Balance Reductions | \$ (16,402,008.40) |
| Charge-Offs | \$ (4,995,002.92) |
| Terminated Loans | \$ (10,225,957.13) |
| Renewal Loans | \$ 13,843,373.69 |
| Other Customer Charges Net Increase/Decrease | \$ - |
| Additional Loan Purchases | \$ 17,907,281.82 |
| De-designated previously Excluded Loans | \$ - |
| Excluded Loans | \$ - |
| Exchanged Loans | \$ - |
| Excluded Ineligible Loans | \$ - |
| De-Designated previously Excluded Ineligible Loans | \$ - |
| Replacement Loans | \$ - |
| Repurchased Loans | \$ - |
| Reassigned Loans | \$ - |
| Ending Loan Action Date Aggregate Principal Balance | \$ 559,735,366.96 |

Excluded Ineligible Loans

| | |
|---|------|
| Beginning Excluded Ineligible Loans | \$ - |
| Additional Designated Excluded Ineligible Loans | \$ - |
| De-designated Excluded Ineligible Loans | \$ - |
| Total Excluded Ineligible Loans | \$ - |

Additional Loans

| | <u>Amount</u> | <u>% of Additional Loans</u> | <u>Trigger</u> | <u>Compliance</u> |
|---|---------------|------------------------------|----------------|-------------------|
| Hard Secured Loan Percentage Requirement: | | | | |
| FICO ® score less than 541 | \$ 899,905.59 | 84.51% | 27.50% | Yes |
| FICO ® score 541 to 579 | \$ 714,471.68 | 45.88% | 20% | Yes |

Collections

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| | | |
|--|----|----------------|
| Principal and Interest Collections on Loans (other than Renewals) | \$ | 28,324,623.58 |
| Renewal Loan Replacement Purchase Price | \$ | (3,617,416.56) |
| Principal and Interest used for Servicing Fee | | (1,581,117.25) |
| Repurchase Proceeds related to Principal | \$ | - |
| Collection of Fees and other Misc. Charges | \$ | 153,497.97 |
| Recoveries/Liquidation Proceeds | \$ | 288,955.01 |
| Total Loan Collections | \$ | 23,568,542.75 |
| Collection Account Interest | \$ | 14,472.40 |
| Principal Distribution Account Interest | \$ | - |
| Reserve Account Interest | \$ | 3,308.22 |
| Reserve Draw Amount | \$ | 5,555,595.63 |
| Total Collections | \$ | 29,141,919.00 |
| Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans | | |
| Total Collections available for Distribution to Noteholders | \$ | 29,141,919.00 |

| | Amount | Amount Paid | Shortfall | Carryover Shortfall | Remaining Available Funds |
|---|------------------|------------------|-----------|---------------------|---------------------------|
| Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee | \$ 1,166.66 | \$ 1,166.66 | \$ - | \$ - | \$ 29,140,752.34 |
| Indemnification Amounts up to Indemnity Cap | \$ - | \$ - | \$ - | \$ - | \$ 29,140,752.34 |
| Back-Up Servicer Fees and Servicing Transition costs | \$ 13,552.43 | \$ 13,552.43 | \$ - | \$ - | \$ 29,127,199.91 |
| Servicing Fee | \$ - | \$ - | \$ - | \$ - | \$ 29,127,199.91 |
| Class A Monthly Interest Amount | \$ 1,076,802.50 | \$ 1,076,802.50 | \$ - | \$ - | \$ 28,050,397.41 |
| First Priority Principal Payment | \$ - | \$ - | \$ - | \$ - | \$ 28,050,397.41 |
| Class B Monthly Interest Amount | \$ 231,699.00 | \$ 231,699.00 | \$ - | \$ - | \$ 27,818,698.41 |
| Second Priority Principal Payment | \$ - | \$ - | \$ - | \$ - | \$ 27,818,698.41 |
| Class C Monthly Interest Amount | \$ 225,000.00 | \$ 225,000.00 | \$ - | \$ - | \$ 27,593,698.41 |
| Third Priority Principal Payment | \$ - | \$ - | \$ - | \$ - | \$ 27,593,698.41 |
| Class D Monthly Interest Amount | \$ 256,937.50 | \$ 256,937.50 | \$ - | \$ - | \$ 27,336,760.91 |
| Fourth Priority Principal Payment | \$ - | \$ - | \$ - | \$ - | \$ 27,336,760.91 |
| Required Reserve Amount | \$ 5,555,595.63 | \$ 5,555,595.63 | \$ - | \$ - | \$ 21,781,165.28 |
| Servicer Advance Repayment | \$ - | \$ - | \$ - | \$ - | \$ 21,781,165.28 |
| Regular Principal Payment Amount | \$ - | \$ - | \$ - | \$ - | \$ 21,781,165.28 |
| Additional Transaction Fees | \$ - | \$ - | \$ - | \$ - | \$ 21,781,165.28 |
| Unpaid Indemnification Amounts | \$ - | \$ - | \$ - | \$ - | \$ 21,781,165.28 |
| Residual released to Principal Distribution Account | \$ 17,907,281.82 | \$ 17,907,281.82 | \$ - | \$ - | \$ 3,873,883.46 |
| Residual released to Depositor | \$ 3,873,883.46 | \$ 3,873,883.46 | \$ - | \$ - | \$ - |
| Residual released to Collection Account | \$ - | \$ - | \$ - | \$ - | \$ - |
| Total | \$ 29,141,919.00 | \$ 29,141,919.00 | \$ - | \$ - | \$ - |

| <u>Reserve Account</u> | |
|---|-------------------|
| Beginning Period Reserve Account Amount | \$ 5,555,595.63 |
| Reserve Draw Amount | \$ (5,555,595.63) |
| Reserve Deposit Amount | \$ 5,555,595.63 |
| Ending Period Reserve Account Amount | \$ 5,555,595.63 |
| Change in Reserve Account Balance | \$ - |
| Required Reserve Account Amount | \$ 5,555,595.63 |

| <u>Principal Distribution Account</u> | |
|---|--------------------|
| Beginning Period Principal Distribution Account Amount | \$ - |
| Principal Distribution Draw Amount | \$ - |
| Ending Principal Distribution Account Amount Prior to Payment Waterfall | \$ - |
| Principal distribution Deposit Amount | \$ 17,907,281.82 |
| Distribution to Noteholders (except during Revolving Period) | \$ - |
| Class A Noteholders | \$ - |
| Class B Noteholders | \$ - |
| Class C Noteholders | \$ - |
| Class D Noteholders | \$ - |
| Purchase of Loans on Payment Date | \$ (17,907,281.82) |
| Ending Period Principal Distribution Account Amount | \$ - |
| Change in Principal Distribution Account Amount | \$ - |

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Overcollateralization

| | | |
|--|----|----------------|
| Loan Action Date Aggregate Principal Balance | \$ | 559,735,366.96 |
| Amounts on Deposit in the Principal Distribution Account | \$ | - |
| Aggregate Note Principal Balance | \$ | 500,000,000.00 |
| Total Overcollateralization Amount | \$ | 59,735,366.96 |
| Required Overcollateralization Amount | \$ | 55,559,563.30 |
| Overcollateralization Event: | | No |

Delinquency

| | Loan Principal Balance | % of Loan Principal Balance | # of Loans | % of # of Loans |
|---------------------------------|------------------------|-----------------------------|------------|-----------------|
| Current | \$ 530,907,113.89 | 94.85% | 82,652 | 95.14% |
| One Payment Past Due | \$ 7,591,308.93 | 1.36% | 1,137 | 1.31% |
| Two Payments Past Due | \$ 5,671,782.58 | 1.01% | 829 | 0.95% |
| Three Payments Past Due | \$ 5,139,810.23 | 0.92% | 758 | 0.87% |
| Four thru Six Payments Past Due | \$ 10,353,951.95 | 1.85% | 1,486 | 1.71% |
| Seven or More Payments Past Due | \$ 71,399.38 | | 9 | |
| Total | \$ 559,735,366.96 | 100.00% | 86,871 | 100% |

Charged-Off Loans

| | | |
|--|----|----------------|
| Beginning Adjusted Loan Principal Balance | \$ | 542,097,342.15 |
| Charged-Off Loans | \$ | (4,995,002.92) |
| Recoveries | \$ | 288,955.01 |
| Net Charged-Off Loans | \$ | (4,706,047.91) |
| Monthly Net Loss percentage Annualized | | 10.42% |
| Monthly Net Loss percentage annualized for 1st Preceding Collection Period | | 12.27% |
| Monthly Net Loss percentage annualized for 2nd Preceding Collection Period | | 10.94% |
| Three (3) Month Average Monthly Net Loss Percentage | | 11.21% |

Reinvestment Criteria Events

| | Amount | % | Trigger Level | Compliance |
|---|-------------------|--------|----------------------|-------------------|
| Original FICO ® Score Range | | | | |
| No FICO ® Score | \$ 477,069.27 | 0.09% | 1.00% | Yes |
| FICO ® Score less than 541 | \$ 16,556,579.44 | 2.96% | 13.0% | Yes |
| FICO ® Score less than 581 | \$ 70,904,067.73 | 12.67% | 32.0% | Yes |
| FICO ® Score less than 621 | \$ 211,437,598.21 | 37.77% | 77.0% | Yes |
| Loan Current Deferral Limitation | \$ 10,621,516.17 | 1.90% | 10.00% | Yes |
| AOT | \$ 23,871,045.82 | 4.26% | 12.50% | Yes |
| Origination State Concentration | | | | |
| Top Origination State | \$ 59,692,537.81 | 10.66% | 15.0% | Yes |
| Top three (3) Origination States | \$ 138,586,569.68 | 24.76% | 40.0% | Yes |
| Weighted Average Coupon | 25.95% | | 22.00% | Yes |
| Weighted Average Loan Remaining Term | 43 | | 50 | Yes |
| | <u>Amount</u> | | <u>Trigger Level</u> | <u>Compliance</u> |
| | \$ 59,735,366.96 | | \$ 55,559,563.30 | |
| Overcollateralization Event: | No | | | Yes |
| Reinvestment Criteria Event | No | | | Yes |
| Reinvestment Criteria Event for 1st Preceding Collection Period | No | | | Yes |
| Reinvestment Criteria Event for 2nd Preceding Collection Period | No | | | Yes |

Amortization Events

| | Amount | Trigger Level | Amortization Event |
|---|--------|---------------|--------------------|
| 3 Monthly Net Loss percentages Annualized | 11.21% | 17.00% | No |
| 3 Consecutive Month Reinvestment Criteria Event | | | No |
| Servicer Default | | | No |

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|-------------------|-----------|
| Beginning Date | 3/1/2017 |
| Ending Date | 3/31/2017 |
| Payment Date | 4/18/2017 |
| Transaction Month | 14 |
| 30/360 Days | 30 |

Servicer Certification

By: 
Authorized Signatory