

OneMain Financial Issuance Trust 2016-1
MONTHLY SERVICER REPORT

COLLECTION PERIOD	
Beginning Date	3/1/2016
Ending Date	3/31/2016
Payment Date	4/18/2016
Transaction Month	2
30/360 Days	30

Original Deal Parameters					
Initial Cut-Off Date:					
Closing Date:					
Initial Loan Principal Balance:	\$	Dollars 569,543,934.38	No of Loans 88,779	WAC 26.39%	WALRT 47
		<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	\$	353,050,000.00	61.99%	3.66%	2/20/2029
Class B Notes	\$	60,840,000.00	10.68%	4.57%	2/20/2029
Class C Notes	\$	45,000,000.00	7.90%	6.00%	2/20/2029
Class D Notes	\$	41,110,000.00	7.22%	7.50%	2/20/2029
Aggregate Note Principal Balance	\$	500,000,000.00	87.79%		
Overcollateralization Amount	\$	69,543,934.38	12.21%		
Initial Loan Principal Balance:	\$	569,543,934.38	100.00%		

Note and Loan Action Date Aggregate Principal Balance Information									
		<u>Note Balance</u>	<u>Beginning of Period Note Factor</u>	<u>Interest Rate</u>		<u>End of Period Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Change</u>
Class A Notes	\$	353,050,000.00	1.00000	3.66%		\$ 353,050,000.00	1.00000	3.66%	\$ -
Class B Notes	\$	60,840,000.00	1.00000	4.57%		\$ 60,840,000.00	1.00000	4.57%	\$ -
Class C Notes	\$	45,000,000.00	1.00000	6.00%		\$ 45,000,000.00	1.00000	6.00%	\$ -
Class D Notes	\$	41,110,000.00	1.00000	7.50%		\$ 41,110,000.00	1.00000	7.50%	\$ -
Aggregate Note Principal Balance	\$	500,000,000.00	1.00000			\$ 500,000,000.00	1.00000		\$ -
Pool Information									
Weighted Avg. Coupon (WAC)		26.37%				26.30%			
Weighted Avg. Loan Remaining Term (WALRT)		47				47			
Loan Action Date Aggregate Principal Balance	\$	564,749,586.73				\$ 560,782,321.78			
Number of Loans		87,503				86,091			

Loan Action Date Aggregate Principal Balance	
Beginning Loan Action Date Aggregate Principal Balance	\$ 564,749,586.73
Loan Principal Balance Reductions	\$ (16,517,441.97)
Charge-Offs	\$ (255,927.52)
Terminated Loans	\$ (17,883,314.79)
Renewal Loans	\$ 30,340,820.87
Other Customer Charges Net Increase/Decrease	\$ 29,862.69
Additional Loan Purchases	\$ 318,735.77
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ -
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 560,782,321.78

Excluded Ineligible Loans	
Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

Additional Loans					
		<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
Hard Secured Loan Percentage Requirement:					
FICO ® score less than 541	\$	-	0.00%	27.50%	Yes
FICO ® score 541 to 579	\$	8,153.37	100.00%	20%	Yes

<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 28,686,723.64
Renewal Loan Replacement Purchase Price	\$ (12,457,506.08)
Repurchase Proceeds related to Principal	\$ -
Collection of Fees and other Misc. Charges	\$ 136,842.89
Recoveries/Liquidation Proceeds	\$ 942.96
Total Loan Collections	\$ 16,367,003.41
Collection Account Interest	\$ 5,964.97
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 1,960.24
Reserve Draw Amount	\$ 5,555,595.63
Total Collections	\$ 21,930,524.25
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	\$ -
Total Collections available for Distribution to Noteholders	\$ 21,930,524.25

<u>Distributions</u>					
	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 1,166.66	\$ 1,166.66	\$ -	\$ -	\$ 21,929,357.59
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 21,929,357.59
Back-Up Servicer Fees and Servicing Transition costs	\$ 14,118.74	\$ 14,118.74	\$ -	\$ -	\$ 21,915,238.85
Servicing Fee	\$ 1,647,186.29	\$ 1,647,186.29	\$ -	\$ -	\$ 20,268,052.56
Class A Monthly Interest Amount	\$ 1,076,802.50	\$ 1,076,802.50	\$ -	\$ -	\$ 19,191,250.06
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 19,191,250.06
Class B Monthly Interest Amount	\$ 231,699.00	\$ 231,699.00	\$ -	\$ -	\$ 18,959,551.06
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 18,959,551.06
Class C Monthly Interest Amount	\$ 225,000.00	\$ 225,000.00	\$ -	\$ -	\$ 18,734,551.06
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 18,734,551.06
Class D Monthly Interest Amount	\$ 256,937.50	\$ 256,937.50	\$ -	\$ -	\$ 18,477,613.56
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 18,477,613.56
Required Reserve Amount	\$ 5,555,595.63	\$ 5,555,595.63	\$ -	\$ -	\$ 12,922,017.93
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 12,922,017.93
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 12,922,017.93
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 12,922,017.93
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 12,922,017.93
Residual released to Principal Distribution Account	\$ 318,735.77	\$ 318,735.77	\$ -	\$ -	\$ 12,603,282.16
Residual released to Depositor	\$ 12,603,282.16	\$ 12,603,282.16	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 21,930,524.25	\$ 21,930,524.25	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 5,555,595.63
Reserve Draw Amount	\$ (5,555,595.63)
Reserve Deposit Amount	\$ 5,555,595.63
Ending Period Reserve Account Amount	\$ 5,555,595.63
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 5,555,595.63

<u>Principal Distribution Account</u>	
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ 318,735.77
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ (318,735.77)
Ending Period Principal Distribution Account Amount	\$ -
Change in Principal Distribution Account Amount	\$ -

Overcollateralization

Loan Action Date Aggregate Principal Balance	\$	560,782,321.78
Amounts on Deposit in the Principal Distribution Account	\$	
Aggregate Note Principal Balance	\$	500,000,000.00
Total Overcollateralization Amount	\$	60,782,321.78
Required Overcollateralization Amount	\$	55,559,563.30
Overcollateralization Event:		No

Delinquency

	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 550,785,675.67	98.22%	84,600	98.27%
One Payment Past Due	\$ 4,944,845.28	0.88%	735	0.85%
Two Payments Past Due	\$ 3,341,778.92	0.60%	508	0.59%
Three Payments Past Due	\$ 1,710,021.91	0.00%	248	0.00%
Four thru Six Payments Past Due	\$ -	0.00%	-	0.00%
Seven or More Payments Past Due				
Total	\$ 560,782,321.78	100%	86,091	100%

Charged-Off Loans

Beginning Adjusted Loan Principal Balance	\$	564,749,586.73
Charged-Off Loans	\$	(255,927.52)
Recoveries	\$	942.96
Net Charged-Off Loans	\$	(254,984.56)

Monthly Net Loss percentage Annualized	0.54%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period	0.52%
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period	N/A
Three (3) Month Average Monthly Net Loss Percentage	N/A

Reinvestment Criteria Events

	Amount	%	Trigger Level	Compliance
Original FICO ® Score Range				
No FICO ® Score	\$ -	0.00%	1.00%	Yes
FICO ® Score less than 541	\$ 5,725,992.95	1.02%	13.0%	Yes
FICO ® Score less than 581	\$ 58,393,602.66	10.41%	32.0%	Yes
FICO ® Score less than 621	\$ 206,222,011.07	36.77%	77.0%	Yes
Loan Current Deferral Limitation	\$ 6,970,748.81	1.24%	10.00%	Yes
AOT	\$ 18,038,547.83	3.22%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 60,758,854.98	10.83%	15.0%	Yes
Top three (3) Origination States	\$ 142,158,571.60	25.35%	40.0%	Yes
Weighted Average Coupon	26.30%		22.00%	Yes
Weighted Average Loan Remaining Term	47		50	Yes
	Amount		Trigger Level	Compliance
Overcollateralization Event:	\$ 60,782,321.78		\$ 55,559,563.30	Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			N/A
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			N/A

Amortization Events

	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	N/A	17.00%	N/A
3 Consecutive Month Reinvestment Criteria Event			N/A
Servicer Default			No

OneMain Financial Issuance Trust 2016-1

MONTHLY SERVICER REPORT

COLLECTION PERIOD

Beginning Date

Ending Date

Payment Date

Transaction Month

36/360 Days

3/1/2016

3/31/2016

4/15/2016

2

30

Servicer Signature

By:

Title: Executive Vice President & Treasurer