

OneMain Financial Issuance Trust 2016-3

Monthly Servicer Report

| | |
|--------------------------|-------------------|
| Collection Period | |
| Beginning Date | 12/01/2018 |
| End Date | 12/31/2018 |
| Payment Date | 01/18/2019 |
| Transaction Month | 31 |
| 30/360 Days | 30 |

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: June 03, 2016
 Closing Date: June 07, 2016

| | <u>Dollars</u> | <u>No of Loans</u> | <u>WAC</u> | <u>WALRT</u> |
|----------------------------------|---------------------|---------------------------|----------------------|-----------------------------|
| Initial Loan Principal Balance: | 396,938,504.18 | 57,091 | 26.14% | 46 |
| | <u>Note Balance</u> | <u>% of Loan Prin Bal</u> | <u>Interest Rate</u> | <u>Stated Maturity Date</u> |
| Class A Notes | 248,700,000.00 | 62.65% | 3.83% | June 18, 2031 |
| Class B Notes | 38,710,000.00 | 9.75% | 5.61% | June 18, 2031 |
| Class C Notes | 29,530,000.00 | 7.44% | 6.86% | June 18, 2031 |
| Class D Notes | 33,060,000.00 | 8.33% | 7.50% | June 18, 2031 |
| Aggregate Note Principal Balance | 350,000,000.00 | 88.17% | | |
| Overcollateralization Amount | 46,938,504.18 | 11.83% | | |
| Initial Loan Principal Balance: | 396,938,504.18 | 100.00% | | |

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

| | <u>Beginning of Period</u> | | | <u>End of Period</u> | | | <u>Change</u> |
|----------------------------------|----------------------------|--------------------|----------------------|----------------------|--------------------|----------------------|---------------|
| | <u>Note Balance</u> | <u>Note Factor</u> | <u>Interest Rate</u> | <u>Note Balance</u> | <u>Note Factor</u> | <u>Interest Rate</u> | |
| Class A Notes | 248,700,000.00 | 1.00000 | 3.83% | 248,700,000.00 | 1.00000 | 3.83% | \$ 0.00 |
| Class B Notes | 38,710,000.00 | 1.00000 | 5.61% | 38,710,000.00 | 1.00000 | 5.61% | \$ 0.00 |
| Class C Notes | 29,530,000.00 | 1.00000 | 6.86% | 29,530,000.00 | 1.00000 | 6.86% | \$ 0.00 |
| Class D Notes | 33,060,000.00 | 1.00000 | 7.50% | 33,060,000.00 | 1.00000 | 7.50% | \$ 0.00 |
| Aggregate Note Principal Balance | 350,000,000.00 | 1.00000 | | 350,000,000.00 | 1.00000 | | \$ 0.00 |

POOL INFORMATION

| | <u>Beginning of Period</u> | <u>End of Period</u> |
|--|----------------------------|----------------------|
| Weighted Avg. Coupon (WAC) | 24.81% | 24.82% |
| Weighted Avg. Loan Remaining Term (WALRT) | 39 | 39 |
| Loan Action Date Aggregate Principal Balance | 391,084,050.94 | 391,083,181.35 |
| Number of Loans | 63,842 | 63,932 |

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

| | |
|--|-----------------------|
| Beginning Loan Action Date Aggregate Principal Balance | 391,084,050.94 |
| Loan Principal Balance Reductions | (11,048,915.13) |
| Charged-Offs | (2,820,617.09) |
| Terminated Loans | (8,917,504.48) |
| Renewal Loans | 13,514,858.72 |
| Other Customer Charges Net Increase / Decrease | (35,744.15) |
| Additional Loan Purchases | 9,318,332.97 |
| De-designated previously Excluded Loans | 0.00 |
| Excluded Loans | 0.00 |
| Exchanged Loans | 0.00 |
| Excluded Ineligible Loans | 0.00 |
| De-designated previously Excluded Ineligible Loans | 0.00 |
| Replacement Loans | 0.00 |
| Repurchased Loans | (11,280.43) |
| Reassigned Loans | 0.00 |
| Ending Loan Action Date Aggregate Principal Balance | <u>391,083,181.35</u> |

EXCLUDED INELIGIBLE LOANS

| | |
|---|-------------|
| Beginning Excluded Ineligible Loans | 0.00 |
| Additional Designated Excluded Ineligible Loans | 0.00 |
| De-designated Excluded Ineligible Loans | 0.00 |
| Total Excluded Ineligible Loans | <u>0.00</u> |

ADDITIONAL LOANS

| <u>Hard Secured Loan Percentage Requirement:</u> | <u>Amount</u> | <u>% of Additional Loans</u> | <u>Trigger</u> | <u>Compliance</u> |
|--|---------------|------------------------------|----------------|-------------------|
| FICO ® score less than 541 | 0.00 | 0.00% | 0.00% | YES |
| FICO ® score 541 to 580 | 203,275.74 | 21.57% | 20.00% | YES |

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COLLECTIONS

| | |
|---|---------------------|
| Principal and Interest Collections on Loans (other than Renewals) | 18,275,974.79 |
| Renewal Loan Replacement Purchase Price | (4,597,354.24) |
| Collections used for Servicing Fee | (1,140,661.82) |
| Collections used for Additional Loan Purchases | (9,318,332.97) |
| Repurchase Proceeds related to Principal | 11,280.43 |
| Collection of Fees and other Misc. Charges | 168,035.83 |
| Recoveries/Liquidation Proceeds | 144,999.03 |
| Total Loan Collections | <u>3,543,941.05</u> |
| Collection Account Interest | 20,826.71 |
| Principal Distribution Account Interest | - |
| Reserve Account Interest | 7,322.36 |
| Reserve Draw Amount | 3,910,270.78 |
| Total Collections | <u>7,482,360.90</u> |
| Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans | - |
| Total Collections | <u>7,482,360.90</u> |

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DISTRIBUTIONS

| | <u>Amount</u> | <u>Amount Paid</u> | <u>Shortfall</u> | <u>Carryover Shortfall</u> | <u>Remaining Available Funds</u> |
|---|---------------------|---------------------|------------------|----------------------------|----------------------------------|
| Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee | 1,000.00 | 1,000.00 | - | - | 7,481,360.90 |
| Indemnification Amounts up to Indemnity Cap | - | - | - | - | 7,481,360.90 |
| Back-Up Servicer Fees and Servicing Transition costs | 10,000.00 | 10,000.00 | - | - | 7,471,360.90 |
| Servicing Fee | - | - | - | - | 7,471,360.90 |
| Class A Monthly Interest Amount | 793,767.50 | 793,767.50 | - | - | 6,677,593.40 |
| First Priority Principal Payment | - | - | - | - | 6,677,593.40 |
| Class B Monthly Interest Amount | 180,969.25 | 180,969.25 | - | - | 6,496,624.15 |
| Second Priority Principal Payment | - | - | - | - | 6,496,624.15 |
| Class C Monthly Interest Amount | 168,813.17 | 168,813.17 | - | - | 6,327,810.98 |
| Third Priority Principal Payment | - | - | - | - | 6,327,810.98 |
| Class D Monthly Interest Amount | 206,625.00 | 206,625.00 | - | - | 6,121,185.98 |
| Fourth Priority Principal Payment | - | - | - | - | 6,121,185.98 |
| Required Reserve Amount | 3,910,270.78 | 3,910,270.78 | - | - | 2,210,915.20 |
| Servicer Advance Repayment | - | - | - | - | 2,210,915.20 |
| Regular Principal Payment Amount | - | - | - | - | 2,210,915.20 |
| Additional Transaction Fees | - | - | - | - | 2,210,915.20 |
| Unpaid Indemnified Amounts | - | - | - | - | 2,210,915.20 |
| Residual released to Principal Distribution Account | - | - | - | - | 2,210,915.20 |
| Residual Released to Depositor | 2,210,915.20 | 2,210,915.20 | - | - | - |
| Residual released to Collection Account | - | - | - | - | - |
| Total | 7,482,360.90 | 7,482,360.90 | - | - | |

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RESERVE ACCOUNT

| | |
|---|---------------------|
| Beginning Period Reserve Account Amount | 3,910,270.78 |
| Reserve Draw Amount | (3,910,270.78) |
| Reserve Deposit Amount | 3,910,270.78 |
| Ending Period Reserve Account Amount | <u>3,910,270.78</u> |
| Change in Reserve Account Balance | - |
| Required Reserve Account Amount | 3,910,270.78 |

PRINCIPAL DISTRIBUTION ACCOUNT

| | |
|---|---|
| Beginning Period Principal Distribution Account Amount | - |
| Principal Distribution Draw Amount | - |
| Ending Principal Distribution Account Amount Prior to Payment Waterfall | - |
| Principal Distribution Deposit Amount | - |
| Distribution to Noteholders (except during Revolving Period) | - |
| Class A Noteholders | - |
| Class B Noteholders | - |
| Class C Noteholders | - |
| Class D Noteholders | - |
| Purchase of Loans on Payment Date | - |
| Ending Period Principal Distribution Account Amount | - |
| Change in Principal Distribution Account Amount | - |

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OVERCOLLATERALIZATION

| | |
|--|----------------------|
| Loan Action Date Aggregate Principal Balance | 391,083,181.35 |
| Amounts on Deposit in the Principal Distribution Account | - |
| Aggregate Note Principal Balance | 350,000,000.00 |
| Total Overcollateralization Amount | <u>41,083,181.35</u> |
| Required Overcollateralization Amount | 41,027,077.70 |
| Overcollateralization Event: | NO |

DELINQUENCY

| | <u>Number of Loans</u> | <u>Number of Loans %</u> | <u>Loan Prin Balance</u> | <u>Loan Prin Balance %</u> |
|---------------------------------|------------------------|--------------------------|--------------------------|----------------------------|
| Current | 60,701 | 94.95% | 371,274,358.54 | 94.93% |
| One Payment Past Due | 1,034 | 1.62% | 6,128,998.35 | 1.57% |
| Two Payments Past Due | 627 | 0.98% | 3,849,957.70 | 0.98% |
| Three Payments Past Due | 572 | 0.89% | 3,490,947.08 | 0.89% |
| Four thru Six Payments Past Due | 995 | 1.56% | 6,321,971.73 | 1.62% |
| Seven or More Payments Past Due | 3 | 0.00% | 16,947.95 | 0.00% |
| Total | <u>63,932</u> | <u>100.00%</u> | <u>391,083,181.35</u> | <u>100.00%</u> |

CHARGED-OFF LOANS

| | |
|---|-----------------------|
| Beginning Adjusted Loan Principal Balance | 391,084,050.94 |
| Charged-Off Loans | (2,820,617.09) |
| Recoveries | 144,999.03 |
| Net Charged-Off Loans | <u>(2,675,618.06)</u> |

| | |
|--|--------------|
| Monthly Net Loss Percentage Annualized | 8.21% |
| Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period | 8.00% |
| Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period | 8.13% |
| Three (3) Month Average Monthly Net Loss Percentage | <u>8.11%</u> |

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REINVESTMENT CRITERIA EVENTS

| | <u>Amount</u> | <u>%</u> | <u>Trigger Level</u> | <u>Compliance</u> |
|---|----------------|----------|----------------------|-------------------|
| Original FICO ® Score Range | | | | |
| No FICO ® Score | 113,233.90 | 0.03% | 1.00% | YES |
| FICO ® Score less than 541 | 11,189,118.85 | 2.86% | 13.00% | YES |
| FICO ® Score less than 581 | 56,459,634.28 | 14.44% | 32.00% | YES |
| FICO ® Score less than 621 | 164,041,096.75 | 41.95% | 77.00% | YES |
| Loan Current Deferral Limitation | 9,844,084.70 | 2.52% | 10.00% | YES |
| AOT | 20,861,123.97 | 5.33% | 12.50% | YES |
| Origination State Concentration | | | | |
| Top Origination State | 40,446,986.06 | 10.34% | 15.00% | YES |
| Top three (3) Origination States | 101,543,768.00 | 25.96% | 40.00% | YES |
| Weighted Average Coupon | 24.82% | | 22.00% | YES |
| Weighed Average Loan Remaining Term | 39 | | 50 | YES |
| Overcollateralization Event | NO | | | |
| Reinvestment Criteria Event | NO | | | |
| Reinvestment Criteria Event for 1st Preceding Collection Period | NO | | | |
| Reinvestment Criteria Event for 2nd Preceding Collection Period | NO | | | |

AMORTIZATION EVENTS

| | <u>Amount</u> | <u>Trigger Level</u> | <u>Amortization Event</u> |
|---|---------------|----------------------|---------------------------|
| 3 Monthly Net Loss percentages Annualized | 8.11% | 17.00% | NO |
| 3 Consecutive Month Reinvestment Criteria Event | | | NO |
| Servicer Default | | | NO |