

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	04/01/2019
End Date	04/30/2019
Payment Date	05/20/2019
Transaction Month	37
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	33,053,838.50	0.05289	4.10%	4,482,045.29	0.00717	4.10%	\$ 28,571,793.21
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	298,053,838.50	0.33489		269,482,045.29	0.30279		\$ 28,571,793.21

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.09%	24.00%
Weighted Avg. Loan Remaining Term (WALRT)	33	32
Loan Action Date Aggregate Principal Balance	408,056,499.19	379,484,705.98
Number of Loans	79,465	75,230

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	408,056,499.19
Loan Principal Balance Reductions	(15,531,690.85)
Charged-Offs	(4,586,226.46)
Terminated Loans	(8,438,509.23)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(15,366.67)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>379,484,705.98</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	23,185,994.71
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,190,164.79)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	138,871.18
Recoveries/Liquidation Proceeds	<u>614,210.70</u>
Total Loan Collections	22,748,911.80
Collection Account Interest	50,353.46
Principal Distribution Account Interest	16,388.80
Reserve Account Interest	19,276.98
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>32,834,957.65</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>32,834,957.65</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	4,000.00	4,000.00	-	-	32,830,957.65
Indemnification Amounts up to Indemnity Cap	-	-	-	-	32,830,957.65
Back-Up Servicer Fees and Servicing Transition costs	10,201.41	10,201.41	-	-	32,820,756.24
Servicing Fee	-	-	-	-	32,820,756.24
Class A Monthly Interest Amount	112,933.95	112,933.95	-	-	32,707,822.29
First Priority Principal Payment	-	-	-	-	32,707,822.29
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	32,170,796.79
Second Priority Principal Payment	-	-	-	-	32,170,796.79
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	31,780,937.04
Third Priority Principal Payment	-	-	-	-	31,780,937.04
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	31,384,420.37
Fourth Priority Principal Payment	-	-	-	-	31,384,420.37
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	21,384,393.76
Servicer Advance Repayment	-	-	-	-	21,384,393.76
Regular Principal Payment Amount	20,133,283.98	20,133,283.98	-	-	1,251,109.78
Additional Transaction Fees	-	-	-	-	1,251,109.78
Unpaid Indemnified Amounts	-	-	-	-	1,251,109.78
Residual released to Principal Distribution Account	-	-	-	-	1,251,109.78
Residual Released to Depositor	1,251,109.78	1,251,109.78	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	32,834,957.65	32,834,957.65	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	8,438,509.23
Ending Principal Distribution Account Amount Prior to Payment Waterfall	8,438,509.23
Principal Distribution Deposit Amount	20,133,283.98
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(28,571,793.21)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	379,484,705.98
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	269,482,045.29
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	64,729	86.04%	320,089,714.27	84.35%
One Payment Past Due (1-29 Days)	6,361	8.46%	35,956,121.44	9.47%
Two Payments Past Due (30-59 Days)	1,204	1.60%	6,658,454.35	1.75%
Three Payments Past Due (60-89 Days)	750	1.00%	4,064,214.07	1.07%
Four thru Six Payments Past Due (90-179 Days)	2,133	2.84%	12,376,931.85	3.26%
Seven or More Payments Past Due (180+)	53	0.07%	339,270.00	0.09%
	<u>75,230</u>	<u>100.00%</u>	<u>379,484,705.98</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	408,056,499.19
Charged-Off Loans	(4,586,226.46)
Recoveries	614,210.70
Net Charged-Off Loans	<u>(3,972,015.76)</u>

Monthly Net Loss Percentage Annualized	11.68%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	13.77%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	12.27%
Three (3) Month Average Monthly Net Loss Percentage	<u>12.58%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	162,302.62	0.04%	1.00%	N/A
FICO ® Score less than 541	15,791,137.48	4.16%	13.00%	N/A
FICO ® Score less than 581	57,576,582.36	15.17%	32.00%	N/A
FICO ® Score less than 621	155,263,585.00	40.91%	77.00%	N/A
Loan Current Deferral Limitation	6,076,986.92	1.60%	10.00%	N/A
AOT	46,571,328.77	12.27%	12.50%	N/A
Origination State Concentration				
Top Origination State	37,484,360.09	9.88%	15.00%	N/A
Top three (3) Origination States	96,514,005.64	25.43%	40.00%	N/A
Weighted Average Coupon	24.00%		22.00%	N/A
Weighed Average Loan Remaining Term	32		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	12.58%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO