

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	06/01/2019
End Date	06/30/2019
Payment Date	07/18/2019
Transaction Month	41
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	189,669,676.21	0.53723	3.66%	164,167,274.72	0.46500	3.66%	\$ 25,502,401.49
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	336,619,676.21	0.67324		311,117,274.72	0.62223		\$ 25,502,401.49

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.49%	24.41%
Weighted Avg. Loan Remaining Term (WALRT)	37	36
Loan Action Date Aggregate Principal Balance	392,179,239.51	366,676,838.02
Number of Loans	70,118	66,488

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	392,179,239.51
Loan Principal Balance Reductions	(12,564,454.14)
Charged-Offs	(2,923,877.67)
Terminated Loans	(9,983,993.45)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(21,683.57)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(8,392.66)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>366,676,838.02</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	20,027,768.78
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,143,856.12)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	8,392.66
Collection of Fees and other Misc. Charges	140,416.52
Recoveries/Liquidation Proceeds	<u>346,818.38</u>
Total Loan Collections	19,379,540.22
Collection Account Interest	41,363.76
Principal Distribution Account Interest	23,308.37
Reserve Account Interest	10,494.89
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>25,010,302.87</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>25,010,302.87</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	25,009,136.21
Indemnification Amounts up to Indemnity Cap	-	-	-	-	25,009,136.21
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	24,999,136.21
Servicing Fee	-	-	-	-	24,999,136.21
Class A Monthly Interest Amount	578,492.51	578,492.51	-	-	24,420,643.70
First Priority Principal Payment	-	-	-	-	24,420,643.70
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	24,188,944.70
Second Priority Principal Payment	-	-	-	-	24,188,944.70
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	23,963,944.70
Third Priority Principal Payment	-	-	-	-	23,963,944.70
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	23,707,007.20
Fourth Priority Principal Payment	-	-	-	-	23,707,007.20
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	18,151,411.57
Servicer Advance Repayment	-	-	-	-	18,151,411.57
Regular Principal Payment Amount	15,518,408.04	15,518,408.04	-	-	2,633,003.53
Additional Transaction Fees	-	-	-	-	2,633,003.53
Unpaid Indemnified Amounts	-	-	-	-	2,633,003.53
Residual released to Principal Distribution Account	-	-	-	-	2,633,003.53
Residual Released to Depositor	2,633,003.53	2,633,003.53	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	25,010,302.87	25,010,302.87	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	9,983,993.45
Ending Principal Distribution Account Amount Prior to Payment Waterfall	9,983,993.45
Principal Distribution Deposit Amount	15,518,408.04
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(25,502,401.49)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	366,676,838.02
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	311,117,274.72
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	57,017	85.76%	311,916,745.27	85.07%
One Payment Past Due (1-29 Days)	5,984	9.00%	34,682,031.91	9.46%
Two Payments Past Due (30-59 Days)	1,084	1.63%	6,105,269.70	1.67%
Three Payments Past Due (60-89 Days)	716	1.08%	4,122,126.33	1.12%
Four thru Six Payments Past Due (90-179 Days)	1,649	2.48%	9,640,207.49	2.63%
Seven or More Payments Past Due (180+)	38	0.06%	210,457.32	0.06%
	<u>66,488</u>	<u>100.00%</u>	<u>366,676,838.02</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	392,179,239.51
Charged-Off Loans	(2,923,877.67)
Recoveries	346,818.38
Net Charged-Off Loans	<u>(2,577,059.29)</u>

Monthly Net Loss Percentage Annualized	7.89%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	8.84%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	9.12%
Three (3) Month Average Monthly Net Loss Percentage	<u>8.62%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	375,753.07	0.10%	1.00%	N/A
FICO ® Score less than 541	17,669,976.96	4.82%	13.00%	N/A
FICO ® Score less than 581	61,282,430.63	16.71%	32.00%	N/A
FICO ® Score less than 621	160,325,162.31	43.72%	77.00%	N/A
Loan Current Deferral Limitation	7,916,205.03	2.16%	10.00%	N/A
AOT	34,325,963.05	9.36%	12.50%	N/A
Origination State Concentration				
Top Origination State	35,559,441.95	9.70%	15.00%	N/A
Top three (3) Origination States	92,917,401.39	25.34%	40.00%	N/A
Weighted Average Coupon	24.41%		22.00%	N/A
Weighted Average Loan Remaining Term	36		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	8.62%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO