

SpringCastle Funding Asset-Backed Notes 2014-A
Monthly Servicer Report

Collection Period	
Beginning Date	10/1/2015
Ending Date	10/31/2015
Payment Date	11/25/2015
Transaction Month	13
30/360 Days	30

I. ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: August 31, 2014
 Closing Date: October 3, 2014

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	
Initial Loan Principal Balance:	2,737,242,150.82	295,633	18.085%	
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	1,601,280,000.00	58.50%	2.700%	May 25, 2023
Class B Notes	427,000,000.00	15.60%	4.610%	October 25, 2027
Class C Notes	331,200,000.00	12.10%	5.590%	October 25, 2033
Class D Notes	199,810,000.00	7.30%	6.820%	April 25, 2034
Class E Notes	61,580,000.00	2.25%	6.820%	April 25, 2035
Aggregate Note Principal Balance	2,620,870,000.00	95.75%		
Overcollateralization Amount	116,372,150.82	4.25%		
Initial Loan Principal Balance:	2,737,242,150.82	100.00%		

II. NOTE AND LOAN PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>		<u>Ending of Period</u>		<u>Principal Collected</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Note Balance</u>	<u>Note Factor</u>	
Class A Notes	1,034,097,376.02	0.6457942	995,025,473.85	0.6213938	39,071,902.17
Class B Notes	427,000,000.00	1.0000000	427,000,000.00	1.0000000	-
Class C Notes	331,200,000.00	1.0000000	331,200,000.00	1.0000000	-
Class D Notes	199,810,000.00	1.0000000	199,810,000.00	1.0000000	-
Class E Notes	61,580,000.00	1.0000000	61,580,000.00	1.0000000	-
Aggregate Note Principal Balance	2,053,687,376.02	0.7835899	2,014,615,473.85	0.7686820	-
Pool Information	<u>Beginning of Period</u>	<u>Ending of Period</u>			
Weighted Avg. Coupon (WAC)	18.25%	18.24%			
Loan Principal Balance:	\$ 2,170,059,526.84	\$ 2,130,987,624.67			
Number of Loans	242,645	238,990			
Performing Balance	2,013,692,625	1,980,291,943			
Advance Rate Cap	1,006,846,312	990,145,971			

III. LOAN PRINCIPAL BALANCE

Beginning Loan Principal Balance	2,170,059,526.84
Principal Collections (Scheduled Principal and Prepayments)	(36,680,484.44)
Charged-Off Loans	(9,883,622.98)
Draws on Revolving Loans	6,302,345.61
Other Customer Charges Net Increase / (Decrease)	1,189,859.64
Ending Loan Principal Balance Prior to Payment Waterfall	2,130,987,624.67
Reassigned Loans	-
Ending Loan Principal Balance	2,130,987,624.67

IV. COLLECTIONS

Principal:	
Principal Collections	36,680,484.44
Draws on Revolving Loans	(6,302,345.61)
Recoveries/Liquidation Proceeds	1,057,043.86
Total Principal Collections	31,435,182.69
Interest:	
Interest Collections	32,961,163.77
Total Interest Collections	32,961,163.77
Collection Account Interest	8,895.99
Principal Distribution Account Interest	-
Advance Reserve Account Interest	630.28
Reserve Account Interest	1,204.06
Advance Reserve Draw Amount	-
Reserve Account	10,850,297.63
Principal Distribution Account Draw Amount	-
Total Collections	75,257,374.42
Total Gross Collections	75,257,374.42
Collections Retained by Servicer	1,479,936.12
Total Net Collections	73,777,438.30

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V. DISTRIBUTIONS

	Calculated Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
1 Indenture Trustee/Note Registrar/Back-up Servicer Expense/ Loan Trustee/ Custodial Fee	3,291.67	3,291.67	-	-	73,774,146.63
2 Back-up Servicing Fee and Servicing Transition Costs 0.025%	45,209.57	45,209.57	-	-	73,728,937.06
3 Servicing Fee/ Administration Fee 2.25%	4,070,528.28	4,070,528.28	-	-	69,658,408.78
4 Fund the Advance Reserve Account	-	-	-	-	69,658,408.78
5 Class A Monthly Interest Amount	2,326,719.10	2,326,719.10	-	-	67,331,689.68
6 First Priority Principal Payment	-	-	-	-	67,331,689.68
7 Class B Monthly Senior Interest Amount	1,640,391.67	1,640,391.67	-	-	65,691,298.01
8 Second Priority Principal Payment	-	-	-	-	65,691,298.01
9 Class B Subordinate Interest Amount	-	-	-	-	65,691,298.01
10 Class C Monthly Interest Amount	1,542,840.00	1,542,840.00	-	-	64,148,458.01
11 Third Priority Principal Payment	-	-	-	-	64,148,458.01
12 Class C Subordinate Interest Amount	-	-	-	-	64,148,458.01
13 Class D Monthly Senior Interest Amount	1,135,586.83	1,135,586.83	-	-	63,012,871.18
14 Fourth Priority Principal Payment	-	-	-	-	63,012,871.18
15 Class D Subordinate Interest Amount	-	-	-	-	63,012,871.18
16 Class E Monthly Interest Amount	349,979.67	349,979.67	-	-	62,662,891.51
17 Fifth Priority Principal Payment	-	-	-	-	62,662,891.51
18 Class E Subordinate Interest Amount	-	-	-	-	62,662,891.51
19 Fund the Reserve Account	10,654,938.12	10,654,938.12	-	-	52,007,953.39
20 Regular Principal Payment Amount	39,071,902.17	39,071,902.17	-	-	12,936,051.22
21 Fees & Out of pocket expenses not paid pursuant to 1 above	-	-	-	-	12,936,051.22
22 Co-Issuers Obligations	-	-	-	-	12,936,051.22
23 To Allocation (SLFS) Agent-payment to Co-Issuers	12,936,051.22	12,936,051.22	-	-	
Total		73,777,438.30			

VI. ADVANCE RESERVE ACCOUNT

Beginning Period Advance Reserve Account Amount	5,000,000.00
Advance Reserve Draw Amount	-
Advance Reserve Shortfall Amount	-
Advance Reserve Deposit Amount	-
Ending Period Advance Reserve Account Amount	5,000,000.00
Change in Advance Reserve Account Balance	-
Required Advance Reserve Account Amount	5,000,000.00

VII. RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,850,297.63
Reserve Draw Amount	-
Reserve Deposit Amount	-
Ending Period Reserve Account Amount	10,654,938.12
Change in Reserve Account Balance	(195,359.51)
Required Reserve Account Amount equal to the greater of .5% aggregate Loan Principal Balance and .15% of the aggregate Loan Principal Balance as of the cut-Off Date	10,654,938.12

VIII. PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	-
Ending Principal Distribution Account Amount Prior to Payment Waterfall	-
Distribution to Noteholders	
Class A Noteholders	39,071,902.17
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Class E Noteholders	-
Ending Period Principal Distribution Account Amount	39,071,902.17
Change in Principal Distribution Account Amount	39,071,902.17

IX. OVERCOLLATERALIZATION

Required Overcollateralization Amount	116,372,150.82
Total Overcollateralization Amount	116,372,150.82

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X. DELINQUENCY AND NET LOSS ACTIVITY

	Number of Loans	Number of Loans %	Loan Prin Balance	Loan Prin Balance %
Current	206,040	86.21%	1,764,712,885.13	82.81%
1 - 29 Days	18,865	7.89%	215,579,057.76	10.12%
30 - 59 Days	5,625	2.35%	62,125,463.19	2.92%
60 - 89 Days	3,158	1.32%	33,754,617.63	1.58%
90 + Days	5,302	2.22%	54,815,600.96	2.57%
	<u>238,990</u>	<u>100.00%</u>	<u>2,130,987,624.67</u>	<u>100.00%</u>
Total Delinquent Loans	14,085	5.89%	150,695,681.78	7.07%
Charged-Offs Loans				
Current Period NET Charged-Off Loans				8,826,579.12
Beginning Period Loan Principal Balance				2,170,059,526.84
Cumulative Net Loss Percentage				6.34%

XII. PORTFOLIO COMPOSITION

	Beginning of Period	WAC	Ending of Period	WAC
	Balance		Balance	
PUL Revolving	1,458,191,756.41	20.85%	1,432,503,558.94	20.85%
PUL Closed-End	3,259,289.91	19.25%	3,031,492.73	19.44%
PHL Revolving	259,780,992.87	14.54%	256,248,813.42	14.54%
PHL Closed-End	448,827,487.65	11.92%	439,203,759.58	11.90%