

**OneMain Financial Issuance Trust 2016-2**  
**MONTHLY SERVICER REPORT**

<b>COLLECTION PERIOD</b>	
Beginning Date	1/1/2017
Ending Date	1/31/2017
Payment Date	2/21/2017
Transaction Month	10
30/360 Days	30

<b>Original Deal Parameters</b>					
Initial Cut-Off Date:	3/22/2016				
Closing Date:	3/23/2016				
Initial Loan Principal Balance:	\$ 1,007,376,182.34	No of Loans 150,614	WAC 26.30%	WALRT 48	
	<b>Note Balance</b>	<b>% of Loan Prin Bal</b>	<b>Interest Rate</b>	<b>Stated Maturity Date</b>	
Class A Notes	\$ 625,000,000.00	62.04%	4.10%	2/20/2028	
Class B Notes	\$ 108,490,000.00	10.77%	5.94%	2/20/2028	
Class C Notes	\$ 82,510,000.00	8.19%	7.20%	2/20/2028	
Class D Notes	\$ 74,000,000.00	7.36%	8.69%	2/20/2028	
Aggregate Note Principal Balance	\$ 890,000,000.00	88.35%			
Overcollateralization Amount	\$ 117,376,182.34	11.65%			
Initial Loan Principal Balance:	\$ 1,007,376,182.34	100.00%			

<b>Note and Loan Action Date Aggregate Principal Balance Information</b>							
	Beginning of Period			End of Period			Change
	Note Balance	Note Factor	Interest Rate	Note Balance	Note Factor	Interest Rate	
Class A Notes	\$ 625,000,000.00	1.00000	4.10%	\$ 625,000,000.00	1.00000	4.10%	\$ -
Class B Notes	\$ 108,490,000.00	1.00000	5.94%	\$ 108,490,000.00	1.00000	5.94%	\$ -
Class C Notes	\$ 82,510,000.00	1.00000	5.67%	\$ 82,510,000.00	1.00000	5.67%	\$ -
Class D Notes	\$ 74,000,000.00	1.00000	6.43%	\$ 74,000,000.00	1.00000	6.43%	\$ -
Aggregate Note Principal Balance	\$ 890,000,000.00	1.00000		\$ 890,000,000.00	1.00000		\$ -
Pool Information							
Weighted Avg. Coupon (WAC)	25.77%			25.68%			
Weighted Avg. Loan Remaining Term (WALRT)	45			44			
Loan Action Date Aggregate Principal Balance	\$ 1,006,134,298.68			\$ 1,003,561,023.61			
Number of Loans	149,623			160,426			

<b>Loan Action Date Aggregate Principal Balance</b>	
Beginning Loan Action Date Aggregate Principal Balance	\$ 1,006,134,298.68
Loan Principal Balance Reductions	\$ (25,488,585.19)
Charge-Offs	\$ (9,568,843.12)
Terminated Loans	\$ (13,480,629.15)
Renewal Loans	\$ 18,819,117.17
Other Customer Charges Net Increase/Decrease	\$ 37,496.98
Additional Loan Purchases	\$ 27,108,168.14
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ -
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 1,003,561,023.61

<b>Excluded Ineligible Loans</b>	
Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

<b>Additional Loans</b>					
	Amount	% of Additional Loans	Trigger	Compliance	
Hard Secured Loan Percentage Requirement:					
FICO ® score less than 541	\$ 316,252.61	97.33%	27.50%	Yes	
FICO ® score 541 to 579	\$ 1,260,623.76	100.00%	20%	Yes	

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<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 43,389,421.72
Renewal Loan Replacement Purchase Price	\$ (5,339,488.02)
Principal and Interest used for Servicing Fee	\$ (2,867,560.38)
Repurchase Proceeds related to Principal	\$ -
Collection of Fees and other Misc. Charges	\$ 292,432.69
Recoveries/Liquidation Proceeds	\$ 689,009.23
<b>Total Loan Collections</b>	<b>\$ 38,113,825.24</b>
Collection Account Interest	\$ 18,863.09
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 5,366.37
Reserve Draw Amount	\$ 10,000,026.61
<b>Total Collections</b>	<b>\$ 46,138,080.31</b>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	
<b>Total Collections available for Distribution to Noteholders</b>	<b>\$ 46,138,080.31</b>

<u>Distributions</u>	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ 46,137,080.31
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 46,137,080.31
Back-Up Servicer Fees and Servicing Transition costs	\$ 24,579.00	\$ 24,579.00	\$ -	\$ -	\$ 46,112,501.31
Servicing Fee	\$ -	\$ -	\$ -	\$ -	\$ 46,112,501.31
Class A Monthly Interest Amount	\$ 2,138,416.67	\$ 2,138,416.67	\$ -	\$ -	\$ 43,977,084.64
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 43,977,084.64
Class B Monthly Interest Amount	\$ 537,025.50	\$ 537,025.50	\$ -	\$ -	\$ 43,440,059.14
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 43,440,059.14
Class C Monthly Interest Amount	\$ 389,869.75	\$ 389,869.75	\$ -	\$ -	\$ 43,050,199.39
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 43,050,199.39
Class D Monthly Interest Amount	\$ 396,616.67	\$ 396,616.67	\$ -	\$ -	\$ 42,653,682.72
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 42,653,682.72
Required Reserve Amount	\$ 10,000,026.61	\$ 10,000,026.61	\$ -	\$ -	\$ 32,653,656.11
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 32,653,656.11
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 32,653,656.11
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 32,653,656.11
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 32,653,656.11
Residual released to Principal Distribution Account	\$ 27,108,168.14	\$ 27,108,168.14	\$ -	\$ -	\$ 5,545,487.97
Residual released to Depositor	\$ 5,545,487.97	\$ 5,545,487.97	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 46,138,080.31</b>	<b>\$ 46,138,080.31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 10,000,026.61
Reserve Draw Amount	\$ (10,000,026.61)
Reserve Deposit Amount	\$ 10,000,026.61
<b>Ending Period Reserve Account Amount</b>	<b>\$ 10,000,026.61</b>
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 10,000,026.61

<u>Principal Distribution Account</u>	Amount
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ 27,108,168.14
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ (27,108,168.14)
<b>Ending Period Principal Distribution Account Amount</b>	<b>\$ -</b>
Change in Principal Distribution Account Amount	\$ -

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**Overcollateralization**

Loan Action Date Aggregate Principal Balance	\$	1,003,561,023.51
Amounts on Deposit in the Principal Distribution Account	\$	-
Aggregate Note Principal Balance	\$	890,000,000.00
Total Overcollateralization Amount	\$	113,561,023.51
Required Overcollateralization Amount	\$	110,002,660.69
Overcollateralization Event:		No

**Delinquency**

	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 948,468,484.63	94.60%	142,828	94.76%
One Payment Past Due	\$ 14,290,991.66	1.42%	2,150	1.43%
Two Payments Past Due	\$ 9,993,690.03	1.00%	1,473	0.98%
Three Payments Past Due	\$ 9,901,424.83	0.99%	1,416	0.94%
Four thru Six Payments Past Due	\$ 19,945,936.67	1.99%	2,855	1.90%
Seven or More Payments Past Due	\$ 20,493.79	0.00%	2	0.00%
Total	\$ 1,003,561,023.51	100%	160,425	100%

**Charged-Off Loans**

Beginning Adjusted Loan Principal Balance	\$	963,160,130.62
Charged-Off Loans	\$	(9,588,843.12)
Recoveries	\$	668,009.23
Net Charged-Off Loans	\$	(8,910,833.89)
Monthly Net Loss percentage Annualized		10.88%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period		10.58%
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period		9.54%
Three (3) Month Average Monthly Net Loss Percentage		10.33%

**Reinvestment Criteria Events**

	Amount	%	Trigger Level	Compliance
Original FICO © Score Range				
No FICO © Score	\$ 355,638.00	0.04%	1.00%	Yes
FICO © Score less than 641	\$ 20,946,128.17	2.09%	13.0%	Yes
FICO © Score less than 681	\$ 115,487,274.05	11.51%	32.0%	Yes
FICO © Score less than 621	\$ 367,209,721.38	36.69%	77.0%	Yes
Loan Current Deferral Limitation	\$ 23,871,447.78	2.38%	10.00%	Yes
ADT	\$ 47,867,439.71	4.77%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 111,787,846.89	11.14%	15.0%	Yes
Top three (3) Origination States	\$ 249,646,601.86	24.88%	40.0%	Yes
Weighted Average Coupon	25.68%		22.00%	Yes
Weighted Average Loan Remaining Term	44		50	Yes
	Amount		Trigger Level	Compliance
	\$ 113,561,023.51		\$ 110,002,660.69	
Overcollateralization Event:	No			Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			Yes
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			Yes

**Amortization Events**

	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	10.33%	17.00%	No
3 Consecutive Month Reinvestment Criteria Event			No
Servicer Default			No

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COLLECTION PERIOD	
Beginning Date	1/1/2017
Ending Date	1/31/2017
Payment Date	2/21/2017
Transaction Month	16
30/360 Days	30

Service Certification

By:   
Authorized Signatory