

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	08/01/2019
End Date	08/31/2019
Payment Date	09/18/2019
Transaction Month	43
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	138,397,962.93	0.39201	3.66%	114,625,180.66	0.32467	3.66%	\$ 23,772,782.27
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	285,347,962.93	0.57070		261,575,180.66	0.52315		\$ 23,772,782.27

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.33%	24.23%
Weighted Avg. Loan Remaining Term (WALRT)	36	35
Loan Action Date Aggregate Principal Balance	340,907,526.23	317,134,743.96
Number of Loans	62,790	59,233

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	340,907,526.23
Loan Principal Balance Reductions	(12,433,536.98)
Charged-Offs	(3,218,576.00)
Terminated Loans	(8,079,941.45)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(40,727.84)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>317,134,743.96</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	19,137,697.04
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(994,313.62)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	154,488.57
Recoveries/Liquidation Proceeds	<u>334,552.24</u>
Total Loan Collections	18,632,424.23
Collection Account Interest	32,919.69
Principal Distribution Account Interest	15,532.13
Reserve Account Interest	9,062.90
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>24,245,534.58</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>24,245,534.58</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	24,244,367.92
Indemnification Amounts up to Indemnity Cap	-	-	-	-	24,244,367.92
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	24,234,367.92
Servicing Fee	-	-	-	-	24,234,367.92
Class A Monthly Interest Amount	422,113.79	422,113.79	-	-	23,812,254.13
First Priority Principal Payment	-	-	-	-	23,812,254.13
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	23,580,555.13
Second Priority Principal Payment	-	-	-	-	23,580,555.13
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	23,355,555.13
Third Priority Principal Payment	-	-	-	-	23,355,555.13
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	23,098,617.63
Fourth Priority Principal Payment	-	-	-	-	23,098,617.63
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	17,543,022.00
Servicer Advance Repayment	-	-	-	-	17,543,022.00
Regular Principal Payment Amount	15,692,840.82	15,692,840.82	-	-	1,850,181.18
Additional Transaction Fees	-	-	-	-	1,850,181.18
Unpaid Indemnified Amounts	-	-	-	-	1,850,181.18
Residual released to Principal Distribution Account	-	-	-	-	1,850,181.18
Residual Released to Depositor	1,850,181.18	1,850,181.18	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	24,245,534.58	24,245,534.58	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	8,079,941.45
Ending Principal Distribution Account Amount Prior to Payment Waterfall	8,079,941.45
Principal Distribution Deposit Amount	15,692,840.82
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(23,772,782.27)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	317,134,743.96
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	261,575,180.66
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	50,825	85.81%	269,454,525.35	84.97%
One Payment Past Due (1-29 Days)	4,918	8.30%	28,029,365.49	8.84%
Two Payments Past Due (30-59 Days)	1,051	1.77%	5,777,311.93	1.82%
Three Payments Past Due (60-89 Days)	812	1.37%	4,395,519.25	1.39%
Four thru Six Payments Past Due (90-179 Days)	1,600	2.70%	9,316,907.85	2.94%
Seven or More Payments Past Due (180+)	27	0.05%	161,114.09	0.05%
	<u>59,233</u>	<u>100.00%</u>	<u>317,134,743.96</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	340,907,526.23
Charged-Off Loans	(3,218,576.00)
Recoveries	334,552.24
Net Charged-Off Loans	<u>(2,884,023.76)</u>

Monthly Net Loss Percentage Annualized	10.15%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	8.60%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	7.89%
Three (3) Month Average Monthly Net Loss Percentage	<u>8.88%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	307,330.73	0.10%	1.00%	N/A
FICO ® Score less than 541	15,366,251.42	4.85%	13.00%	N/A
FICO ® Score less than 581	53,425,750.04	16.85%	32.00%	N/A
FICO ® Score less than 621	139,224,324.57	43.90%	77.00%	N/A
Loan Current Deferral Limitation	6,993,054.68	2.21%	10.00%	N/A
AOT	33,561,423.71	10.58%	12.50%	N/A
Origination State Concentration				
Top Origination State	30,198,860.59	9.52%	15.00%	N/A
Top three (3) Origination States	79,831,502.16	25.17%	40.00%	N/A
Weighted Average Coupon	24.23%		22.00%	N/A
Weighted Average Loan Remaining Term	35		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	8.88%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO