

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	02/01/2018
End Date	02/28/2018
Payment Date	03/19/2018
Transaction Month	23
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	625,000,000.00	1.00000	4.10%	594,576,983.46	0.95000	4.10%	\$ 30,423,016.54
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	890,000,000.00	1.00000		859,576,983.46	0.97000		\$ 30,423,016.54

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	25.09%	25.06%
Weighted Avg. Loan Remaining Term (WALRT)	41	41
Loan Action Date Aggregate Principal Balance	1,000,061,892.06	969,579,644.15
Number of Loans	159,607	155,140

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	02/01/2018
End Date	02/28/2018
Payment Date	03/19/2018
Transaction Month	23
30/360 Days	30

LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	1,000,061,892.06
Loan Principal Balance Reductions	(28,512,180.80)
Charged-Offs	(9,066,611.15)
Terminated Loans	(17,199,513.24)
Renewal Loans	24,183,757.30
Other Customer Charges Net Increase / Decrease	112,299.98
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>969,579,644.15</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	0.00	0.00%	27.50%	N/A
FICO ® score 541 to 580	0.00	0.00%	20.00%	N/A

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	02/01/2018
End Date	02/28/2018
Payment Date	03/19/2018
Transaction Month	23
30/360 Days	30

COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	48,053,435.02
Renewal Loan Replacement Purchase Price	(6,984,244.06)
Collections used for Servicing Fee	(2,916,847.19)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	194,900.97
Recoveries/Liquidation Proceeds	<u>509,660.62</u>
Total Loan Collections	38,856,905.36
Collection Account Interest	33,962.53
Principal Distribution Account Interest	-
Reserve Account Interest	10,902.05
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>48,901,796.55</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>48,901,796.55</u>

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	02/01/2018
End Date	02/28/2018
Payment Date	03/19/2018
Transaction Month	23
30/360 Days	30

DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	48,900,796.55
Indemnification Amounts up to Indemnity Cap	-	-	-	-	48,900,796.55
Back-Up Servicer Fees and Servicing Transition costs	25,001.55	25,001.55	-	-	48,875,795.00
Servicing Fee	-	-	-	-	48,875,795.00
Class A Monthly Interest Amount	2,135,416.67	2,135,416.67	-	-	46,740,378.33
First Priority Principal Payment	-	-	-	-	46,740,378.33
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	46,203,352.83
Second Priority Principal Payment	-	-	-	-	46,203,352.83
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	45,813,493.08
Third Priority Principal Payment	-	-	-	-	45,813,493.08
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	45,416,976.41
Fourth Priority Principal Payment	-	-	-	-	45,416,976.41
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	35,416,949.80
Servicer Advance Repayment	-	-	-	-	35,416,949.80
Regular Principal Payment Amount	30,423,016.54	30,423,016.54	-	-	4,993,933.26
Additional Transaction Fees	-	-	-	-	4,993,933.26
Unpaid Indemnified Amounts	-	-	-	-	4,993,933.26
Residual released to Principal Distribution Account	-	-	-	-	4,993,933.26
Residual Released to Depositor	4,993,933.26	4,993,933.26	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	48,901,796.55	48,901,796.55	-	-	

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	02/01/2018
End Date	02/28/2018
Payment Date	03/19/2018
Transaction Month	23
30/360 Days	30

RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	-
Ending Principal Distribution Account Amount Prior to Payment Waterfall	-
Principal Distribution Deposit Amount	30,423,016.54
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(30,423,016.54)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	02/01/2018
End Date	02/28/2018
Payment Date	03/19/2018
Transaction Month	23
30/360 Days	30

OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	969,579,644.15
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	859,576,983.46
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	146,968	94.73%	916,647,119.68	94.54%
One Payment Past Due	2,194	1.41%	13,867,046.14	1.43%
Two Payments Past Due	1,516	0.98%	9,843,505.48	1.02%
Three Payments Past Due	1,565	1.01%	10,119,630.48	1.04%
Four thru Six Payments Past Due	2,876	1.85%	18,982,002.65	1.96%
Seven or More Payments Past Due	21	0.01%	120,339.72	0.01%
Total	<u>155,140</u>	<u>100.00%</u>	<u>969,579,644.15</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	1,000,061,892.06
Charged-Off Loans	(9,066,611.15)
Recoveries	509,660.62
Net Charged-Off Loans	<u>(8,556,950.53)</u>

Monthly Net Loss Percentage Annualized	10.27%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	9.34%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	9.01%
Three (3) Month Average Monthly Net Loss Percentage	<u>9.54%</u>

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	02/01/2018
End Date	02/28/2018
Payment Date	03/19/2018
Transaction Month	23
30/360 Days	30

REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	389,887.46	0.04%	1.00%	N/A
FICO ® Score less than 541	32,116,331.38	3.31%	13.00%	N/A
FICO ® Score less than 581	130,483,924.11	13.46%	32.00%	N/A
FICO ® Score less than 621	376,154,265.64	38.80%	77.00%	N/A
Loan Current Deferral Limitation	12,391,489.39	1.28%	10.00%	N/A
AOT	50,812,348.43	5.24%	12.50%	N/A
Origination State Concentration				
Top Origination State	104,482,691.44	10.78%	15.00%	N/A
Top three (3) Origination States	248,448,403.61	25.62%	40.00%	N/A
Weighted Average Coupon	25.06%		22.00%	N/A
Weighed Average Loan Remaining Term	41		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	9.54%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO