

OneMain Financial Issuance Trust 2014-2

MONTHLY SERVICER REPORT

COLLECTION PERIOD

Beginning Date	8/1/2015
Ending Date	8/31/2015
Payment Date	9/18/2015
Transaction Month	13
30/360 Days	30

Original Deal Parameters

Initial Cut-Off Date:	7/25/2014																																								
Closing Date:	7/30/2014																																								
	<table border="1"> <tr> <td></td> <td>Dollars</td> <td>No of Loans</td> <td>WAC</td> <td>WALRT</td> </tr> <tr> <td>Initial Loan Principal Balance:</td> <td>\$ 1,324,685,664.40</td> <td>215,790</td> <td>26.45%</td> <td>44</td> </tr> </table>		Dollars	No of Loans	WAC	WALRT	Initial Loan Principal Balance:	\$ 1,324,685,664.40	215,790	26.45%	44																														
	Dollars	No of Loans	WAC	WALRT																																					
Initial Loan Principal Balance:	\$ 1,324,685,664.40	215,790	26.45%	44																																					
	<table border="1"> <tr> <td></td> <td>Note Balance</td> <td>% of Loan Prin Bal</td> <td>Interest Rate</td> <td>Stated Maturity Date</td> </tr> <tr> <td>Class A Notes</td> <td>\$ 875,000,000.00</td> <td>66.05%</td> <td>2.47%</td> <td>9/18/2024</td> </tr> <tr> <td>Class B Notes</td> <td>\$ 118,430,000.00</td> <td>8.94%</td> <td>3.02%</td> <td>9/18/2024</td> </tr> <tr> <td>Class C Notes</td> <td>\$ 69,080,000.00</td> <td>5.22%</td> <td>4.33%</td> <td>9/18/2024</td> </tr> <tr> <td>Class D Notes</td> <td>\$ 121,710,000.00</td> <td>9.19%</td> <td>5.31%</td> <td>9/18/2024</td> </tr> <tr> <td>Aggregate Note Principal Balance</td> <td>\$ 1,184,220,000.00</td> <td>89.40%</td> <td></td> <td></td> </tr> <tr> <td>Overcollateralization Amount</td> <td>\$ 140,465,664.40</td> <td>10.60%</td> <td></td> <td></td> </tr> <tr> <td>Initial Loan Principal Balance:</td> <td>\$ 1,324,685,664.40</td> <td>100.00%</td> <td></td> <td></td> </tr> </table>		Note Balance	% of Loan Prin Bal	Interest Rate	Stated Maturity Date	Class A Notes	\$ 875,000,000.00	66.05%	2.47%	9/18/2024	Class B Notes	\$ 118,430,000.00	8.94%	3.02%	9/18/2024	Class C Notes	\$ 69,080,000.00	5.22%	4.33%	9/18/2024	Class D Notes	\$ 121,710,000.00	9.19%	5.31%	9/18/2024	Aggregate Note Principal Balance	\$ 1,184,220,000.00	89.40%			Overcollateralization Amount	\$ 140,465,664.40	10.60%			Initial Loan Principal Balance:	\$ 1,324,685,664.40	100.00%		
	Note Balance	% of Loan Prin Bal	Interest Rate	Stated Maturity Date																																					
Class A Notes	\$ 875,000,000.00	66.05%	2.47%	9/18/2024																																					
Class B Notes	\$ 118,430,000.00	8.94%	3.02%	9/18/2024																																					
Class C Notes	\$ 69,080,000.00	5.22%	4.33%	9/18/2024																																					
Class D Notes	\$ 121,710,000.00	9.19%	5.31%	9/18/2024																																					
Aggregate Note Principal Balance	\$ 1,184,220,000.00	89.40%																																							
Overcollateralization Amount	\$ 140,465,664.40	10.60%																																							
Initial Loan Principal Balance:	\$ 1,324,685,664.40	100.00%																																							

Note and Loan Action Date Aggregate Principal Balance Information

	Beginning of Period			End of Period			Change
	Note Balance	Note Factor	Interest Rate	Note Balance	Note Factor	Interest Rate	
Class A Notes	\$ 875,000,000.00	1.00000	2.47%	\$ 875,000,000.00	1.00000	2.47%	\$ -
Class B Notes	\$ 118,430,000.00	1.00000	3.02%	\$ 118,430,000.00	1.00000	3.02%	\$ -
Class C Notes	\$ 69,080,000.00	1.00000	4.33%	\$ 69,080,000.00	1.00000	4.33%	\$ -
Class D Notes	\$ 121,710,000.00	1.00000	5.31%	\$ 121,710,000.00	1.00000	5.31%	\$ -
Aggregate Note Principal Balance	\$ 1,184,220,000.00	1.00000		\$ 1,184,220,000.00	1.00000		\$ -
Pool Information							
Weighted Avg. Coupon (WAC)	25.26%			25.28%			
Weighted Avg. Loan Remaining Term (WALRT)	43			43			
Loan Action Date Aggregate Principal Balance	\$ 1,325,934,308.65			\$ 1,325,659,567.01			
Number of Loans	207,708			207,105			

Loan Action Date Aggregate Principal Balance

Beginning Loan Action Date Aggregate Principal Balance	\$ 1,325,934,308.65
Loan Principal Balance Reductions	\$ (33,526,881.92)
Charge-Offs	\$ (7,371,039.15)
Terminated Loans	\$ (28,732,619.70)
Renewal Loans	\$ 45,428,360.50
Other Customer Charges Net Increase/Decrease	\$ 63,942.26
Additional Loan Purchases	\$ 24,025,362.35
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Repurchased Loans	\$ (161,865.98)
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 1,325,659,567.01

Collections

Principal and Interest Collections on Loans	\$ 60,157,040.92
Repurchase Proceeds related to Principal	\$ 161,865.98
Collection of Fees and other Misc. Charges	\$ 461,791.46
Recoveries/Liquidation Proceeds	\$ 634,789.76
Total Loan Collections	\$ 61,415,488.12
Collection Account Interest	\$ 6,816.10
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 1,417.76
Reserve Draw Amount	\$ 13,158,013.50
Total Collections	\$ 74,581,735.48

<u>Distributions</u>	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 4,000.00	\$ 4,000.00	\$ -	\$ -	\$ 74,577,735.48
Indemnification Amounts up to Indemnity Cap	\$ 43,302.42	\$ 43,302.42	\$ -	\$ -	\$ 74,534,433.06
Back-Up Servicer Fees and Servicing Transition costs	\$ 5,023,080.19	\$ 5,023,080.19	\$ -	\$ -	\$ 69,511,352.87
Servicing Fee	\$ 1,801,041.67	\$ 1,801,041.67	\$ -	\$ -	\$ 67,710,311.20
Class A Monthly Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 67,710,311.20
First Priority Principal Payment	\$ 298,048.83	\$ 298,048.83	\$ -	\$ -	\$ 67,412,262.37
Class B Monthly Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 67,412,262.37
Second Priority Principal Payment	\$ 249,263.67	\$ 249,263.67	\$ -	\$ -	\$ 67,162,998.70
Class C Monthly Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 67,162,998.70
Third Priority Principal Payment	\$ 538,566.75	\$ 538,566.75	\$ -	\$ -	\$ 66,624,431.95
Class D Monthly Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 66,624,431.95
Fourth Priority Principal Payment	\$ 13,158,013.50	\$ 13,158,013.50	\$ -	\$ -	\$ 53,466,418.45
Required Reserve Amount	\$ -	\$ -	\$ -	\$ -	\$ 53,466,418.45
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 53,466,418.45
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 53,466,418.45
Unpaid Indemnification Amounts	\$ 40,721,103.15	\$ 40,721,103.15	\$ -	\$ -	\$ 12,745,315.30
Residual released to Principal Distribution Account	\$ 12,745,315.30	\$ 12,745,315.30	\$ -	\$ -	\$ -
Residual released to Depositor	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 74,581,735.48	\$ 74,581,735.48	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 13,158,013.50
Reserve Draw Amount	\$ (13,158,013.50)
Reserve Deposit Amount	\$ 13,158,013.50
Ending Period Reserve Account Amount	\$ 13,158,013.50
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 13,158,013.50

<u>Principal Distribution Account</u>	Amount
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ 40,721,103.15
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ (40,721,103.15)
Ending Period Principal Distribution Account Amount	\$ -
Change in Principal Distribution Account Amount	\$ -

<u>Overcollateralization</u>	
Loan Action Date Aggregate Principal Balance	\$ 1,325,659,567.01
Amounts on Deposit in the Principal Distribution Account	\$ -
Aggregate Note Principal Balance	\$ 1,184,220,000.00
Total Overcollateralization Amount	\$ 141,439,567.01
Required Overcollateralization Amount	\$ 131,581,349.50
Overcollateralization Event:	No

<u>Delinquency</u>	% of Loan Principal			
	Loan Principal Balance	Balance	# of Loans	% of # of Loans
Current	\$ 1,271,995,705.01	95.95%	198,698	96.94%
One Payment Past Due	\$ 13,089,226.68	0.99%	2,082	1.01%
Two Payments Past Due	\$ 9,191,875.08	0.69%	1,419	0.69%
Three Payments Past Due	\$ 8,202,960.52	0.62%	1,288	0.62%
Four thru Six Payments Past Due	\$ 20,925,689.38	1.58%	3,248	1.57%
Seven or More Payments Past Due	\$ 2,254,110.34	0.17%	370	0.18%
Total	\$ 1,325,659,567.01	100%	207,105	100.00%
<u>Charged-Off Loans</u>				
Beginning Adjusted Loan Principal Balance	\$ 1,299,072,461.75			
Charged-Off Loans	\$ (7,371,039.15)			
Recoveries	\$ 634,789.76			
Net Charged-Off Loans	\$ (6,736,249.39)			
Monthly Net Loss percentage Annualized		6.22%		
Monthly Net Loss percentage annualized for 1st Preceding Collection Period		7.37%		
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period		7.73%		
Three (3) Month Average Monthly Net Loss Percentage		7.11%		

<u>Reinvestment Criteria Events</u>				
	Amount	%	Trigger Level	Compliance
OneMain Risk Level Range				
Custom Score Range				
No Custom Scores	\$ -	0.00%	1.00%	Yes
AOT's and No Custom Scores	\$ 80,959,755.74	6.11%	12.5%	Yes
AOT's and No Custom Scores and Custom Scores 0-159	\$ 87,367,404.93	6.59%	12.5%	Yes
AOT's and No Custom Scores and Custom Scores 0-179	\$ 107,137,968.38	8.08%	15.0%	Yes
AOT's and No Custom Scores and Custom Scores 0-199	\$ 202,547,803.13	15.28%	27.5%	Yes
AOT's and No Custom Scores and Custom Scores 0-219	\$ 518,521,906.12	39.11%	39.11%	Yes
AOT's and No Custom Scores and Custom Scores 0-239	\$ 977,235,287.45	73.72%	90.0%	Yes
Loan Current Deferral Limitation	\$ 38,731,782.70	2.92%	10.00%	Yes
Origination State Concentration				
Top Origination State	\$ 129,716,078.17	9.8%	15.0%	Yes
Top three (3) Origination States	\$ 343,245,883.07	25.9%	40.0%	Yes
Weighted Average Coupon	25.28%		22.00%	Yes
Weighted Average Loan Remaining Term	43		49	Yes
	Amount		Trigger Level	Compliance
	\$ 141,439,567.01		\$ 131,581,349.50	
Overcollateralization Event:	No			Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			Yes
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			Yes

<u>Amortization Events</u>			
	Amount	Trigger Level	Amortization Event
Monthly Net Loss percentages Annualized	7.11%	17.00%	No
3 Consecutive Month Reinvestment Criteria Event			No
Servicer Default			No

OneMain Financial Issuance Trust 2014-2

MONTHLY SERVICER REPORT

COLLECTION PERIOD	
Beginning Date	8/1/2015
Ending Date	8/31/2015
Payment Date	8/18/2015
Transaction Month	13
30/360 Days	36

Service Director
By: 
Title: Executive Vice President & Treasurer