

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	05/01/2019
End Date	05/31/2019
Payment Date	06/18/2019
Transaction Month	38
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	4,482,045.29	0.00717	4.10%	0.00	0.00000	4.10%	\$ 4,482,045.29
Class B Notes	108,490,000.00	1.00000	5.94%	83,535,751.03	0.76999	5.94%	\$ 24,954,248.97
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	269,482,045.29	0.30279		240,045,751.03	0.26971		\$ 29,436,294.26

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.00%	23.88%
Weighted Avg. Loan Remaining Term (WALRT)	32	32
Loan Action Date Aggregate Principal Balance	379,484,705.98	350,048,411.72
Number of Loans	75,230	70,777

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	379,484,705.98
Loan Principal Balance Reductions	(14,975,527.17)
Charged-Offs	(4,470,388.36)
Terminated Loans	(9,952,692.96)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(37,685.77)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>350,048,411.72</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	22,230,130.66
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,106,830.39)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	162,131.01
Recoveries/Liquidation Proceeds	<u>654,168.59</u>
Total Loan Collections	21,939,599.87
Collection Account Interest	45,908.62
Principal Distribution Account Interest	17,721.42
Reserve Account Interest	18,359.89
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>32,021,616.41</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>32,021,616.41</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	32,020,616.41
Indemnification Amounts up to Indemnity Cap	-	-	-	-	32,020,616.41
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	32,010,616.41
Servicing Fee	-	-	-	-	32,010,616.41
Class A Monthly Interest Amount	15,313.65	15,313.65	-	-	31,995,302.76
First Priority Principal Payment	-	-	-	-	31,995,302.76
Class B Montly Interest Amount	537,025.50	537,025.50	-	-	31,458,277.26
Second Priority Principal Payment	-	-	-	-	31,458,277.26
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	31,068,417.51
Third Priority Principal Payment	-	-	-	-	31,068,417.51
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	30,671,900.84
Fourth Priority Principal Payment	-	-	-	-	30,671,900.84
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	20,671,874.23
Servicer Advance Repayment	-	-	-	-	20,671,874.23
Regular Principal Payment Amount	19,483,601.30	19,483,601.30	-	-	1,188,272.93
Additional Transaction Fees	-	-	-	-	1,188,272.93
Unpaid Indeminified Amounts	-	-	-	-	1,188,272.93
Residual released to Principal Distribution Account	-	-	-	-	1,188,272.93
Residual Released to Depositor	1,188,272.93	1,188,272.93	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	32,021,616.41	32,021,616.41	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	9,952,692.96
Ending Principal Distribution Account Amount Prior to Payment Waterfall	9,952,692.96
Principal Distribution Deposit Amount	19,483,601.30
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(4,482,045.29)
Class B Noteholders	(24,954,248.97)
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	350,048,411.72
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	240,045,751.03
Total Overcollateralization Amount	110,002,660.69
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	60,917	86.07%	295,360,583.60	84.38%
One Payment Past Due (1-29 Days)	5,959	8.42%	33,082,474.24	9.45%
Two Payments Past Due (30-59 Days)	1,196	1.69%	6,388,834.74	1.83%
Three Payments Past Due (60-89 Days)	809	1.14%	4,580,186.09	1.31%
Four thru Six Payments Past Due (90-179 Days)	1,851	2.62%	10,335,357.21	2.95%
Seven or More Payments Past Due (180+)	45	0.06%	300,975.84	0.09%
	70,777	100.00%	350,048,411.72	100.00%

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	379,484,705.98
Charged-Off Loans	(4,470,388.36)
Recoveries	654,168.59
Net Charged-Off Loans	(3,816,219.77)

Monthly Net Loss Percentage Annualized	12.07%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	11.68%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	13.77%
Three (3) Month Average Monthly Net Loss Percentage	12.51%

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	141,111.03	0.04%	1.00%	N/A
FICO ® Score less than 541	14,544,697.57	4.16%	13.00%	N/A
FICO ® Score less than 581	53,122,378.90	15.18%	32.00%	N/A
FICO ® Score less than 621	142,926,891.47	40.83%	77.00%	N/A
Loan Current Deferral Limitation	6,271,556.12	1.79%	10.00%	N/A
AOT	46,337,264.73	13.24%	12.50%	N/A
Origination State Concentration				
Top Origination State	34,323,353.62	9.81%	15.00%	N/A
Top three (3) Origination States	88,878,388.51	25.39%	40.00%	N/A
Weighted Average Coupon	23.88%		22.00%	N/A
Weighed Average Loan Remaining Term	32		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	12.51%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO