

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>06/01/2018</b>
<b>End Date</b>	<b>06/30/2018</b>
<b>Payment Date</b>	<b>07/18/2018</b>
<b>Transaction Month</b>	<b>27</b>
<b>30/360 Days</b>	<b>30</b>

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016  
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	424,699,067.84	0.68000	4.10%	373,883,660.10	0.60000	4.10%	\$ 50,815,407.74
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	689,699,067.84	0.77000		638,883,660.10	0.72000		\$ 50,815,407.74

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.88%	24.83%
Weighted Avg. Loan Remaining Term (WALRT)	39	38
Loan Action Date Aggregate Principal Balance	799,701,728.53	748,886,320.79
Number of Loans	133,224	126,606

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>06/01/2018</b>
<b>End Date</b>	<b>06/30/2018</b>
<b>Payment Date</b>	<b>07/18/2018</b>
<b>Transaction Month</b>	<b>27</b>
<b>30/360 Days</b>	<b>30</b>

### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	799,701,728.53
Loan Principal Balance Reductions	(25,203,917.17)
Charged-Offs	(7,093,765.87)
Terminated Loans	(18,414,845.01)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(102,879.69)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>748,886,320.79</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	0.00	0.00%	27.50%	N/A
FICO ® score 541 to 580	0.00	0.00%	20.00%	N/A

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>06/01/2018</b>
<b>End Date</b>	<b>06/30/2018</b>
<b>Payment Date</b>	<b>07/18/2018</b>
<b>Transaction Month</b>	<b>27</b>
<b>30/360 Days</b>	<b>30</b>

### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	40,531,916.93
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(2,332,463.37)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	360,330.71
Recoveries/Liquidation Proceeds	<u>590,382.22</u>
Total Loan Collections	39,150,166.49
Collection Account Interest	62,876.07
Principal Distribution Account Interest	32,958.34
Reserve Account Interest	14,967.58
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>49,260,995.09</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>49,260,995.09</u>

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>06/01/2018</b>
<b>End Date</b>	<b>06/30/2018</b>
<b>Payment Date</b>	<b>07/18/2018</b>
<b>Transaction Month</b>	<b>27</b>
<b>30/360 Days</b>	<b>30</b>

### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	49,259,995.09
Indemnification Amounts up to Indemnity Cap	-	-	-	-	49,259,995.09
Back-Up Servicer Fees and Servicing Transition costs	19,992.54	19,992.54	-	-	49,240,002.55
Servicing Fee	-	-	-	-	49,240,002.55
Class A Monthly Interest Amount	1,451,055.15	1,451,055.15	-	-	47,788,947.40
First Priority Principal Payment	-	-	-	-	47,788,947.40
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	47,251,921.90
Second Priority Principal Payment	-	-	-	-	47,251,921.90
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	46,862,062.15
Third Priority Principal Payment	-	-	-	-	46,862,062.15
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	46,465,545.48
Fourth Priority Principal Payment	-	-	-	-	46,465,545.48
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	36,465,518.87
Servicer Advance Repayment	-	-	-	-	36,465,518.87
Regular Principal Payment Amount	32,400,562.73	32,400,562.73	-	-	4,064,956.14
Additional Transaction Fees	-	-	-	-	4,064,956.14
Unpaid Indemnified Amounts	-	-	-	-	4,064,956.14
Residual released to Principal Distribution Account	-	-	-	-	4,064,956.14
Residual Released to Depositor	4,064,956.14	4,064,956.14	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>49,260,995.09</b>	<b>49,260,995.09</b>	<b>-</b>	<b>-</b>	

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>06/01/2018</b>
<b>End Date</b>	<b>06/30/2018</b>
<b>Payment Date</b>	<b>07/18/2018</b>
<b>Transaction Month</b>	<b>27</b>
<b>30/360 Days</b>	<b>30</b>

### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	18,414,845.01
Ending Principal Distribution Account Amount Prior to Payment Waterfall	18,414,845.01
Principal Distribution Deposit Amount	32,400,562.73
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(50,815,407.74)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>06/01/2018</b>
<b>End Date</b>	<b>06/30/2018</b>
<b>Payment Date</b>	<b>07/18/2018</b>
<b>Transaction Month</b>	<b>27</b>
<b>30/360 Days</b>	<b>30</b>

### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	748,886,320.79
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	638,883,660.10
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	119,874	94.68%	706,046,035.36	94.28%
One Payment Past Due	1,958	1.55%	12,012,653.95	1.60%
Two Payments Past Due	1,389	1.10%	8,800,462.57	1.18%
Three Payments Past Due	1,164	0.92%	7,643,726.52	1.02%
Four thru Six Payments Past Due	2,201	1.74%	14,254,427.32	1.90%
Seven or More Payments Past Due	20	0.02%	129,015.07	0.02%
Total	<u>126,606</u>	<u>100.00%</u>	<u>748,886,320.79</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	799,701,728.53
Charged-Off Loans	(7,093,765.87)
Recoveries	590,382.22
Net Charged-Off Loans	<u>(6,503,383.65)</u>

Monthly Net Loss Percentage Annualized	9.76%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.14%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	10.40%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.10%</u>

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>06/01/2018</b>
<b>End Date</b>	<b>06/30/2018</b>
<b>Payment Date</b>	<b>07/18/2018</b>
<b>Transaction Month</b>	<b>27</b>
<b>30/360 Days</b>	<b>30</b>

### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	294,786.74	0.04%	1.00%	N/A
FICO ® Score less than 541	29,098,164.80	3.89%	13.00%	N/A
FICO ® Score less than 581	109,598,698.99	14.63%	32.00%	N/A
FICO ® Score less than 621	301,811,982.07	40.30%	77.00%	N/A
Loan Current Deferral Limitation	15,058,617.97	2.01%	10.00%	N/A
AOT	49,860,842.17	6.23%	12.50%	N/A
Origination State Concentration				
Top Origination State	78,458,152.27	10.48%	15.00%	N/A
Top three (3) Origination States	190,878,535.60	25.49%	40.00%	N/A
Weighted Average Coupon	24.83%		22.00%	N/A
Weighed Average Loan Remaining Term	38		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.10%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO