

OneMain Financial Issuance Trust 2016-2
MONTHLY SERVICER REPORT

COLLECTION PERIOD

Beginning Date	5/1/2016
Ending Date	5/31/2016
Payment Date	6/20/2016
Transaction Month	2
30/360 Days	30

Original Deal Parameters

Initial Cut-Off Date:	3/22/2016			
Closing Date:	3/23/2016			
Initial Loan Principal Balance:	\$ 1,007,375,182.34	No of Loans 150,614	WAC 26.30%	WALRT 48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	\$ 625,000,000.00	62.04%	4.10%	2/20/2028
Class B Notes	\$ 108,490,000.00	10.77%	5.94%	2/20/2028
Class C Notes	\$ 82,510,000.00	8.19%	7.20%	2/20/2028
Class D Notes	\$ 74,000,000.00	7.35%	8.69%	2/20/2028
Aggregate Note Principal Balance	\$ 890,000,000.00	88.35%		
Overcollateralization Amount	\$ 117,375,182.34	11.65%		
Initial Loan Principal Balance:	\$ 1,007,375,182.34	100.00%		

Note and Loan Action Date Aggregate Principal Balance Information

	Beginning of Period			End of Period			Change
	Note Balance	Note Factor	Interest Rate	Note Balance	Note Factor	Interest Rate	
Class A Notes	\$ 625,000,000.00	1.00000	4.10%	\$ 625,000,000.00	1.00000	4.10%	\$ -
Class B Notes	\$ 108,490,000.00	1.00000	5.94%	\$ 108,490,000.00	1.00000	5.94%	\$ -
Class C Notes	\$ 82,510,000.00	1.00000	7.20%	\$ 82,510,000.00	1.00000	7.20%	\$ -
Class D Notes	\$ 74,000,000.00	1.00000	8.69%	\$ 74,000,000.00	1.00000	8.69%	\$ -
Aggregate Note Principal Balance	\$ 890,000,000.00	1.00000		\$ 890,000,000.00	1.00000		\$ -
Pool Information							
Weighted Avg. Coupon (WAC)	26.28%			26.27%			
Weighted Avg. Loan Remaining Term (WALRT)	47			47			
Loan Action Date Aggregate Principal Balance	\$ 1,010,034,768.05			\$ 1,010,728,625.71			
Number of Loans	149,425			148,954			

Loan Action Date Aggregate Principal Balance

Beginning Loan Action Date Aggregate Principal Balance	\$ 1,010,034,768.05
Loan Principal Balance Reductions	\$ (24,732,010.48)
Charge-Offs	\$ (305,136.68)
Terminated Loans	\$ (30,486,016.34)
Renewal Loans	\$ 45,206,406.82
Other Customer Charges Net Increase/Decrease	\$ 53,927.94
Additional Loan Purchases	\$ 10,956,686.40
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ -
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 1,010,728,625.71

Excluded Ineligible Loans

Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

Additional Loans

	Amount	% of Additional Loans	Trigger	Compliance
Hard Secured Loan Percentage Requirement:				
FICO ® score less than 541	\$ 58,263.98	53.79%	27.50%	Yes
FICO ® score 541 to 579	\$ 340,919.49	40.54%	20%	Yes

<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 45,937,439.00
Renewal Loan Replacement Purchase Price	\$ (14,720,390.48)
Repurchase Proceeds related to Principal	\$ -
Collection of Fees and other Misc. Charges	\$ 276,824.17
Recoveries/Liquidation Proceeds	\$ 1,079.79
Total Loan Collections	\$ 31,494,952.48
Collection Account Interest	\$ 12,755.34
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 3,494.76
Reserve Draw Amount	\$ 10,000,026.61
Total Collections	\$ 41,511,229.19
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	
Total Collections available for Distribution to Noteholders	\$ 41,511,229.19

<u>Distributions</u>	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 1,000.00	\$ 1,000.00	\$ -	\$ -	\$ 41,510,229.19
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 41,510,229.19
Back-Up Servicer Fees and Servicing Transition costs	\$ 25,031.12	\$ 25,031.12	\$ -	\$ -	\$ 41,485,198.07
Servicing Fee	\$ 2,920,296.89	\$ 2,920,296.89	\$ -	\$ -	\$ 38,564,901.18
Class A Monthly Interest Amount	\$ 2,135,416.67	\$ 2,135,416.67	\$ -	\$ -	\$ 36,429,484.51
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 36,429,484.51
Class B Monthly Interest Amount	\$ 537,025.50	\$ 537,025.50	\$ -	\$ -	\$ 35,892,459.01
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 35,892,459.01
Class C Monthly Interest Amount	\$ 495,060.00	\$ 495,060.00	\$ -	\$ -	\$ 35,397,399.01
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 35,397,399.01
Class D Monthly Interest Amount	\$ 535,883.33	\$ 535,883.33	\$ -	\$ -	\$ 34,861,515.68
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 34,861,515.68
Required Reserve Amount	\$ 10,000,026.61	\$ 10,000,026.61	\$ -	\$ -	\$ 24,861,489.07
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 24,861,489.07
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 24,861,489.07
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 24,861,489.07
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 24,861,489.07
Residual released to Principal Distribution Account	\$ 10,956,686.40	\$ 10,956,686.40	\$ -	\$ -	\$ 13,904,802.67
Residual released to Depositor	\$ 13,904,802.67	\$ 13,904,802.67	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 41,511,229.19	\$ 41,511,229.19	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 10,000,026.61
Reserve Draw Amount	\$ (10,000,026.61)
Reserve Deposit Amount	\$ 10,000,026.61
Ending Period Reserve Account Amount	\$ 10,000,026.61
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 10,000,026.61

<u>Principal Distribution Account</u>	Amount
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ 10,956,686.40
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ (10,956,686.40)
Ending Period Principal Distribution Account Amount	\$ -
Change in Principal Distribution Account Amount	\$ -

Overcollateralization

Loan Action Date Aggregate Principal Balance	\$	1,010,728,625.71
Amounts on Deposit in the Principal Distribution Account	\$	-
Aggregate Note Principal Balance	\$	890,000,000.00
Total Overcollateralization Amount	\$	120,728,625.71
Required Overcollateralization Amount	\$	110,002,660.69
Overcollateralization Event:		No

Delinquency

	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 983,743,531.18	97.33%	145,057	97.38%
One Payment Past Due	\$ 12,219,540.21	1.21%	1,802	1.21%
Two Payments Past Due	\$ 8,787,758.90	0.87%	1,247	0.84%
Three Payments Past Due	\$ 5,701,449.85	0.56%	805	0.54%
Four thru Six Payments Past Due	\$ 276,345.57	0.03%	43	0.03%
Seven or More Payments Past Due		0.00%		0.00%
Total	\$ 1,010,728,625.71	100%	148,954	100%

Charged-Off Loans

Beginning Adjusted Loan Principal Balance	\$	1,001,244,646.92
Charged-Off Loans	\$	(305,136.68)
Recoveries	\$	1,079.79
Net Charged-Off Loans	\$	(304,056.89)
Monthly Net Loss percentage Annualized		0.36%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period		0.47%
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period		N/A
Three (3) Month Average Monthly Net Loss Percentage		N/A

Reinvestment Criteria Events

	Amount	%	Trigger Level	Compliance
Original FICO ® Score Range				
No FICO ® Score	\$ 11,855.17	0.00%	1.00%	Yes
FICO ® Score less than 541	\$ 11,303,622.17	1.12%	13.0%	Yes
FICO ® Score less than 581	\$ 105,351,436.63	10.42%	32.0%	Yes
FICO ® Score less than 621	\$ 372,564,598.56	36.86%	77.0%	Yes
Loan Current Deferral Limitation	\$ 14,150,319.83	1.40%	10.00%	Yes
AOT	\$ 36,486,545.01	3.61%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 113,119,902.93	11.19%	15.0%	Yes
Top three (3) Origination States	\$ 258,842,699.02	25.61%	40.0%	Yes
Weighted Average Coupon	26.27%		22.00%	Yes
Weighted Average Loan Remaining Term	47		50	Yes
	Amount		Trigger Level	Compliance
	\$ 120,728,625.71		\$ 110,002,660.69	
Overcollateralization Event:	No			Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			Yes
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			N/A

Amortization Events

	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	N/A	17.00%	N/A
3 Consecutive Month Reinvestment Criteria Event			N/A
Servicer Default			No

OneMain Financial Issuance Trust 2016-2

MONTHLY SERVICER REPORT

COLLECTION PERIOD	
Beginning Date	5/1/2016
Ending Date	5/31/2016
Payment Date	6/20/2016
Transaction Month	2
30/360 Days	30

Servicer Certification

By: 
Title: Assistant Treasurer