

# OneMain Financial Issuance Trust 2016-1

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>09/01/2019</b>
<b>End Date</b>	<b>09/30/2019</b>
<b>Payment Date</b>	<b>10/18/2019</b>
<b>Transaction Month</b>	<b>44</b>
<b>30/360 Days</b>	<b>30</b>

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016  
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	114,625,180.66	0.32467	3.66%	94,315,522.95	0.26714	3.66%	\$ 20,309,657.71
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	261,575,180.66	0.52315		241,265,522.95	0.48253		\$ 20,309,657.71

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.23%	24.05%
Weighted Avg. Loan Remaining Term (WALRT)	35	35
Loan Action Date Aggregate Principal Balance	317,134,743.96	296,825,086.25
Number of Loans	59,233	56,069

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	317,134,743.96
Loan Principal Balance Reductions	(11,102,745.18)
Charged-Offs	(2,459,586.79)
Terminated Loans	(6,700,858.17)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(37,987.76)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(8,479.81)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>296,825,086.25</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	17,023,153.96
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(924,976.34)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	8,479.81
Collection of Fees and other Misc. Charges	136,946.46
Recoveries/Liquidation Proceeds	<u>379,935.12</u>
Total Loan Collections	16,623,539.01
Collection Account Interest	30,093.59
Principal Distribution Account Interest	12,697.82
Reserve Account Interest	8,975.53
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>22,230,901.58</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>22,230,901.58</u>

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### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	22,229,734.92
Indemnification Amounts up to Indemnity Cap	-	-	-	-	22,229,734.92
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	22,219,734.92
Servicing Fee	-	-	-	-	22,219,734.92
Class A Monthly Interest Amount	349,606.80	349,606.80	-	-	21,870,128.12
First Priority Principal Payment	-	-	-	-	21,870,128.12
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	21,638,429.12
Second Priority Principal Payment	-	-	-	-	21,638,429.12
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	21,413,429.12
Third Priority Principal Payment	-	-	-	-	21,413,429.12
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	21,156,491.62
Fourth Priority Principal Payment	-	-	-	-	21,156,491.62
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	15,600,895.99
Servicer Advance Repayment	-	-	-	-	15,600,895.99
Regular Principal Payment Amount	13,608,799.54	13,608,799.54	-	-	1,992,096.45
Additional Transaction Fees	-	-	-	-	1,992,096.45
Unpaid Indemnified Amounts	-	-	-	-	1,992,096.45
Residual released to Principal Distribution Account	-	-	-	-	1,992,096.45
Residual Released to Depositor	1,992,096.45	1,992,096.45	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>22,230,901.58</b>	<b>22,230,901.58</b>	<b>-</b>	<b>-</b>	

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### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	6,700,858.17
Ending Principal Distribution Account Amount Prior to Payment Waterfall	6,700,858.17
Principal Distribution Deposit Amount	13,608,799.54
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(20,309,657.71)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	296,825,086.25
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	241,265,522.95
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	47,571	84.84%	248,815,846.45	83.83%
One Payment Past Due (1-29 Days)	5,020	8.95%	28,357,424.22	9.55%
Two Payments Past Due (30-59 Days)	1,049	1.87%	5,684,287.89	1.92%
Three Payments Past Due (60-89 Days)	680	1.21%	3,767,244.28	1.27%
Four thru Six Payments Past Due (90-179 Days)	1,728	3.08%	10,025,115.08	3.38%
Seven or More Payments Past Due (180+)	21	0.04%	175,168.33	0.06%
	<u>56,069</u>	<u>100.00%</u>	<u>296,825,086.25</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	317,134,743.96
Charged-Off Loans	(2,459,586.79)
Recoveries	<u>379,935.12</u>
Net Charged-Off Loans	<u>(2,079,651.67)</u>

Monthly Net Loss Percentage Annualized	7.87%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.15%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	8.60%
Three (3) Month Average Monthly Net Loss Percentage	<u>8.87%</u>

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### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	278,902.75	0.09%	1.00%	N/A
FICO ® Score less than 541	14,366,674.92	4.84%	13.00%	N/A
FICO ® Score less than 581	50,238,791.39	16.93%	32.00%	N/A
FICO ® Score less than 621	130,568,121.07	43.99%	77.00%	N/A
Loan Current Deferral Limitation	6,301,924.18	2.12%	10.00%	N/A
AOT	33,633,952.68	11.33%	12.50%	N/A
Origination State Concentration				
Top Origination State	28,063,130.86	9.45%	15.00%	N/A
Top three (3) Origination States	74,513,372.80	25.10%	40.00%	N/A
Weighted Average Coupon	24.05%		22.00%	N/A
Weighted Average Loan Remaining Term	35		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	8.87%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO