

OneMain Financial Issuance Trust 2016-2

Monthly Servicer Report

Collection Period	
Beginning Date	10/01/2018
End Date	10/31/2018
Payment Date	11/19/2018
Transaction Month	31
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	242,768,382.47	0.38843	4.10%	204,062,138.17	0.32650	4.10%	\$ 38,706,244.30
Class B Notes	108,490,000.00	1.00000	5.94%	108,490,000.00	1.00000	5.94%	\$ 0.00
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	507,768,382.47	0.57053		469,062,138.17	0.52704		\$ 38,706,244.30

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.64%	24.57%
Weighted Avg. Loan Remaining Term (WALRT)	36	36
Loan Action Date Aggregate Principal Balance	617,771,043.16	579,064,798.86
Number of Loans	108,797	103,511

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	617,771,043.16
Loan Principal Balance Reductions	(20,035,019.40)
Charged-Offs	(5,989,114.96)
Terminated Loans	(12,624,088.98)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(58,020.96)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>579,064,798.86</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	31,629,820.21
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,801,832.21)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	264,391.00
Recoveries/Liquidation Proceeds	<u>418,117.35</u>
Total Loan Collections	30,510,496.35
Collection Account Interest	58,578.27
Principal Distribution Account Interest	23,661.31
Reserve Account Interest	17,995.73
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>40,610,758.27</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>40,610,758.27</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	40,609,758.27
Indemnification Amounts up to Indemnity Cap	-	-	-	-	40,609,758.27
Back-Up Servicer Fees and Servicing Transition costs	15,444.28	15,444.28	-	-	40,594,313.99
Servicing Fee	-	-	-	-	40,594,313.99
Class A Monthly Interest Amount	829,458.64	829,458.64	-	-	39,764,855.35
First Priority Principal Payment	-	-	-	-	39,764,855.35
Class B Monthly Interest Amount	537,025.50	537,025.50	-	-	39,227,829.85
Second Priority Principal Payment	-	-	-	-	39,227,829.85
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	38,837,970.10
Third Priority Principal Payment	-	-	-	-	38,837,970.10
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	38,441,453.43
Fourth Priority Principal Payment	-	-	-	-	38,441,453.43
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	28,441,426.82
Servicer Advance Repayment	-	-	-	-	28,441,426.82
Regular Principal Payment Amount	26,082,155.32	26,082,155.32	-	-	2,359,271.50
Additional Transaction Fees	-	-	-	-	2,359,271.50
Unpaid Indemnified Amounts	-	-	-	-	2,359,271.50
Residual released to Principal Distribution Account	-	-	-	-	2,359,271.50
Residual Released to Depositor	2,359,271.50	2,359,271.50	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	40,610,758.27	40,610,758.27	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	12,624,088.98
Ending Principal Distribution Account Amount Prior to Payment Waterfall	12,624,088.98
Principal Distribution Deposit Amount	26,082,155.32
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(38,706,244.30)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	579,064,798.86
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	469,062,138.17
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	97,158	93.86%	540,433,517.41	93.33%
One Payment Past Due	1,819	1.76%	10,746,715.91	1.86%
Two Payments Past Due	1,253	1.21%	7,646,255.25	1.32%
Three Payments Past Due	1,153	1.11%	7,055,909.45	1.22%
Four thru Six Payments Past Due	2,117	2.05%	13,116,537.95	2.27%
Seven or More Payments Past Due	11	0.01%	65,862.89	0.01%
Total	<u>103,511</u>	<u>100.00%</u>	<u>579,064,798.86</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	617,771,043.16
Charged-Off Loans	(5,989,114.96)
Recoveries	418,117.35
Net Charged-Off Loans	<u>(5,570,997.61)</u>

Monthly Net Loss Percentage Annualized	10.82%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	10.96%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	10.32%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.70%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	242,970.03	0.04%	1.00%	N/A
FICO ® Score less than 541	23,362,890.99	4.03%	13.00%	N/A
FICO ® Score less than 581	86,284,247.59	14.90%	32.00%	N/A
FICO ® Score less than 621	235,129,528.40	40.61%	77.00%	N/A
Loan Current Deferral Limitation	10,936,400.96	1.89%	10.00%	N/A
AOT	48,904,517.76	8.45%	12.50%	N/A
Origination State Concentration				
Top Origination State	59,302,814.85	10.24%	15.00%	N/A
Top three (3) Origination States	147,528,779.81	25.48%	40.00%	N/A
Weighted Average Coupon	24.57%		22.00%	N/A
Weighed Average Loan Remaining Term	36		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.70%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO