

OneMain Financial Issuance Trust 2016-3

Monthly Servicer Report

| | |
|--------------------------|-------------------|
| Collection Period | |
| Beginning Date | 02/01/2019 |
| End Date | 02/28/2019 |
| Payment Date | 03/18/2019 |
| Transaction Month | 33 |
| 30/360 Days | 30 |

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: June 03, 2016
 Closing Date: June 07, 2016

| | <u>Dollars</u> | <u>No of Loans</u> | <u>WAC</u> | <u>WALRT</u> |
|----------------------------------|---------------------|---------------------------|----------------------|-----------------------------|
| Initial Loan Principal Balance: | 396,938,504.18 | 57,091 | 26.14% | 46 |
| | <u>Note Balance</u> | <u>% of Loan Prin Bal</u> | <u>Interest Rate</u> | <u>Stated Maturity Date</u> |
| Class A Notes | 248,700,000.00 | 62.65% | 3.83% | June 18, 2031 |
| Class B Notes | 38,710,000.00 | 9.75% | 5.61% | June 18, 2031 |
| Class C Notes | 29,530,000.00 | 7.44% | 6.86% | June 18, 2031 |
| Class D Notes | 33,060,000.00 | 8.33% | 7.50% | June 18, 2031 |
| Aggregate Note Principal Balance | 350,000,000.00 | 88.17% | | |
| Overcollateralization Amount | 46,938,504.18 | 11.83% | | |
| Initial Loan Principal Balance: | 396,938,504.18 | 100.00% | | |

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

| | <u>Beginning of Period</u> | | | <u>End of Period</u> | | | <u>Change</u> |
|----------------------------------|----------------------------|--------------------|----------------------|----------------------|--------------------|----------------------|---------------|
| | <u>Note Balance</u> | <u>Note Factor</u> | <u>Interest Rate</u> | <u>Note Balance</u> | <u>Note Factor</u> | <u>Interest Rate</u> | |
| Class A Notes | 248,700,000.00 | 1.00000 | 3.83% | 248,700,000.00 | 1.00000 | 3.83% | \$ 0.00 |
| Class B Notes | 38,710,000.00 | 1.00000 | 5.61% | 38,710,000.00 | 1.00000 | 5.61% | \$ 0.00 |
| Class C Notes | 29,530,000.00 | 1.00000 | 6.86% | 29,530,000.00 | 1.00000 | 6.86% | \$ 0.00 |
| Class D Notes | 33,060,000.00 | 1.00000 | 7.50% | 33,060,000.00 | 1.00000 | 7.50% | \$ 0.00 |
| Aggregate Note Principal Balance | 350,000,000.00 | 1.00000 | | 350,000,000.00 | 1.00000 | | \$ 0.00 |

POOL INFORMATION

| | <u>Beginning of Period</u> | <u>End of Period</u> |
|--|----------------------------|----------------------|
| Weighted Avg. Coupon (WAC) | 24.82% | 24.84% |
| Weighted Avg. Loan Remaining Term (WALRT) | 39 | 39 |
| Loan Action Date Aggregate Principal Balance | 391,086,249.06 | 391,084,659.21 |
| Number of Loans | 64,256 | 64,620 |

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

| | |
|--|-----------------------|
| Beginning Loan Action Date Aggregate Principal Balance | 391,086,249.06 |
| Loan Principal Balance Reductions | (12,575,840.10) |
| Charged-Offs | (2,931,727.25) |
| Terminated Loans | (5,741,261.86) |
| Renewal Loans | 9,356,031.53 |
| Other Customer Charges Net Increase / Decrease | (60,785.74) |
| Additional Loan Purchases | 11,951,993.57 |
| De-designated previously Excluded Loans | 0.00 |
| Excluded Loans | 0.00 |
| Exchanged Loans | 0.00 |
| Excluded Ineligible Loans | 0.00 |
| De-designated previously Excluded Ineligible Loans | 0.00 |
| Replacement Loans | 0.00 |
| Repurchased Loans | 0.00 |
| Reassigned Loans | 0.00 |
| Ending Loan Action Date Aggregate Principal Balance | <u>391,084,659.21</u> |

EXCLUDED INELIGIBLE LOANS

| | |
|---|-------------|
| Beginning Excluded Ineligible Loans | 0.00 |
| Additional Designated Excluded Ineligible Loans | 0.00 |
| De-designated Excluded Ineligible Loans | 0.00 |
| Total Excluded Ineligible Loans | <u>0.00</u> |

ADDITIONAL LOANS

| <u>Hard Secured Loan Percentage Requirement:</u> | <u>Amount</u> | <u>% of Additional Loans</u> | <u>Trigger</u> | <u>Compliance</u> |
|--|---------------|------------------------------|----------------|-------------------|
| FICO ® score less than 541 | 0.00 | 0.00% | 0.00% | YES |
| FICO ® score 541 to 580 | 253,222.64 | 21.15% | 20.00% | YES |

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COLLECTIONS

| | |
|---|---------------------|
| Principal and Interest Collections on Loans (other than Renewals) | 20,211,652.13 |
| Renewal Loan Replacement Purchase Price | (3,614,769.67) |
| Collections used for Servicing Fee | (1,140,668.23) |
| Collections used for Additional Loan Purchases | (11,951,993.57) |
| Repurchase Proceeds related to Principal | - |
| Collection of Fees and other Misc. Charges | 174,537.67 |
| Recoveries/Liquidation Proceeds | <u>197,632.52</u> |
| Total Loan Collections | 3,876,390.85 |
| Collection Account Interest | 23,950.50 |
| Principal Distribution Account Interest | - |
| Reserve Account Interest | 6,177.80 |
| Reserve Draw Amount | <u>3,910,270.78</u> |
| Total Collections | <u>7,816,789.93</u> |
| Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans | - |
| Total Collections | <u>7,816,789.93</u> |

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DISTRIBUTIONS

| | <u>Amount</u> | <u>Amount Paid</u> | <u>Shortfall</u> | <u>Carryover Shortfall</u> | <u>Remaining Available Funds</u> |
|---|---------------------|---------------------|------------------|----------------------------|----------------------------------|
| Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee | 1,000.00 | 1,000.00 | - | - | 7,815,789.93 |
| Indemnification Amounts up to Indemnity Cap | - | - | - | - | 7,815,789.93 |
| Back-Up Servicer Fees and Servicing Transition costs | 10,000.00 | 10,000.00 | - | - | 7,805,789.93 |
| Servicing Fee | - | - | - | - | 7,805,789.93 |
| Class A Monthly Interest Amount | 793,767.50 | 793,767.50 | - | - | 7,012,022.43 |
| First Priority Principal Payment | - | - | - | - | 7,012,022.43 |
| Class B Monthly Interest Amount | 180,969.25 | 180,969.25 | - | - | 6,831,053.18 |
| Second Priority Principal Payment | - | - | - | - | 6,831,053.18 |
| Class C Monthly Interest Amount | 168,813.17 | 168,813.17 | - | - | 6,662,240.01 |
| Third Priority Principal Payment | - | - | - | - | 6,662,240.01 |
| Class D Monthly Interest Amount | 206,625.00 | 206,625.00 | - | - | 6,455,615.01 |
| Fourth Priority Principal Payment | - | - | - | - | 6,455,615.01 |
| Required Reserve Amount | 3,910,270.78 | 3,910,270.78 | - | - | 2,545,344.23 |
| Servicer Advance Repayment | - | - | - | - | 2,545,344.23 |
| Regular Principal Payment Amount | - | - | - | - | 2,545,344.23 |
| Additional Transaction Fees | - | - | - | - | 2,545,344.23 |
| Unpaid Indemnified Amounts | - | - | - | - | 2,545,344.23 |
| Residual released to Principal Distribution Account | - | - | - | - | 2,545,344.23 |
| Residual Released to Depositor | 2,545,344.23 | 2,545,344.23 | - | - | - |
| Residual released to Collection Account | - | - | - | - | - |
| Total | 7,816,789.93 | 7,816,789.93 | - | - | |

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RESERVE ACCOUNT

| | |
|---|---------------------|
| Beginning Period Reserve Account Amount | 3,910,270.78 |
| Reserve Draw Amount | (3,910,270.78) |
| Reserve Deposit Amount | 3,910,270.78 |
| Ending Period Reserve Account Amount | <u>3,910,270.78</u> |
| Change in Reserve Account Balance | - |
| Required Reserve Account Amount | 3,910,270.78 |

PRINCIPAL DISTRIBUTION ACCOUNT

| | |
|---|---|
| Beginning Period Principal Distribution Account Amount | - |
| Principal Distribution Draw Amount | - |
| Ending Principal Distribution Account Amount Prior to Payment Waterfall | - |
| Principal Distribution Deposit Amount | - |
| Distribution to Noteholders (except during Revolving Period) | |
| Class A Noteholders | - |
| Class B Noteholders | - |
| Class C Noteholders | - |
| Class D Noteholders | - |
| Purchase of Loans on Payment Date | - |
| Ending Period Principal Distribution Account Amount | - |
| Change in Principal Distribution Account Amount | - |

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OVERCOLLATERALIZATION

| | |
|--|----------------------|
| Loan Action Date Aggregate Principal Balance | 391,084,659.21 |
| Amounts on Deposit in the Principal Distribution Account | - |
| Aggregate Note Principal Balance | 350,000,000.00 |
| Total Overcollateralization Amount | <u>41,084,659.21</u> |
| Required Overcollateralization Amount | 41,027,077.70 |
| Overcollateralization Event: | NO |

DELINQUENCY

| | <u>Number of Loans</u> | <u>Number of Loans %</u> | <u>Loan Prin Balance</u> | <u>Loan Prin Balance %</u> |
|---------------------------------|------------------------|--------------------------|--------------------------|----------------------------|
| Current | 61,733 | 95.53% | 373,455,371.33 | 95.49% |
| One Payment Past Due | 808 | 1.25% | 4,828,995.94 | 1.23% |
| Two Payments Past Due | 559 | 0.87% | 3,351,299.20 | 0.86% |
| Three Payments Past Due | 562 | 0.87% | 3,447,585.07 | 0.88% |
| Four thru Six Payments Past Due | 949 | 1.47% | 5,947,012.55 | 1.52% |
| Seven or More Payments Past Due | 9 | 0.01% | 54,395.12 | 0.01% |
| Total | <u>64,620</u> | <u>100.00%</u> | <u>391,084,659.21</u> | <u>100.00%</u> |

CHARGED-OFF LOANS

| | |
|---|-----------------------|
| Beginning Adjusted Loan Principal Balance | 391,086,249.06 |
| Charged-Off Loans | (2,931,727.25) |
| Recoveries | 197,632.52 |
| Net Charged-Off Loans | <u>(2,734,094.73)</u> |

| | |
|--|--------------|
| Monthly Net Loss Percentage Annualized | 8.39% |
| Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period | 8.45% |
| Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period | 8.21% |
| Three (3) Month Average Monthly Net Loss Percentage | <u>8.35%</u> |

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REINVESTMENT CRITERIA EVENTS

| | <u>Amount</u> | <u>%</u> | <u>Trigger Level</u> | <u>Compliance</u> |
|---|----------------|----------|----------------------|-------------------|
| Original FICO ® Score Range | | | | |
| No FICO ® Score | 119,555.15 | 0.03% | 1.00% | YES |
| FICO ® Score less than 541 | 11,424,246.42 | 2.92% | 13.00% | YES |
| FICO ® Score less than 581 | 57,468,791.20 | 14.69% | 32.00% | YES |
| FICO ® Score less than 621 | 165,321,576.19 | 42.27% | 77.00% | YES |
| Loan Current Deferral Limitation | 6,209,132.16 | 1.59% | 10.00% | YES |
| AOT | 21,051,948.95 | 5.38% | 12.50% | YES |
| Origination State Concentration | | | | |
| Top Origination State | 39,346,335.41 | 10.06% | 15.00% | YES |
| Top three (3) Origination States | 100,580,810.20 | 25.72% | 40.00% | YES |
| Weighted Average Coupon | 24.84% | | 22.00% | YES |
| Weighed Average Loan Remaining Term | 39 | | 50 | YES |
| Overcollateralization Event | NO | | | |
| Reinvestment Criteria Event | NO | | | |
| Reinvestment Criteria Event for 1st Preceding Collection Period | NO | | | |
| Reinvestment Criteria Event for 2nd Preceding Collection Period | NO | | | |

AMORTIZATION EVENTS

| | <u>Amount</u> | <u>Trigger Level</u> | <u>Amortization Event</u> |
|---|---------------|----------------------|---------------------------|
| 3 Monthly Net Loss percentages Annualized | 8.35% | 17.00% | NO |
| 3 Consecutive Month Reinvestment Criteria Event | | | NO |
| Servicer Default | | | NO |