

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	12/01/2018
End Date	12/31/2018
Payment Date	01/18/2019
Transaction Month	35
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	353,050,000.00	1.00000	3.66%	340,390,358.36	0.96414	3.66%	\$ 12,659,641.64
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	500,000,000.00	1.00000		487,340,358.36	0.97468		\$ 12,659,641.64

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.90%	24.89%
Weighted Avg. Loan Remaining Term (WALRT)	40	40
Loan Action Date Aggregate Principal Balance	555,617,238.37	542,899,921.66
Number of Loans	92,368	90,261

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	555,617,238.37
Loan Principal Balance Reductions	(15,463,009.65)
Charged-Offs	(4,034,611.76)
Terminated Loans	(13,056,918.37)
Renewal Loans	19,958,412.77
Other Customer Charges Net Increase / Decrease	(117,234.75)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(3,954.95)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>542,899,921.66</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	0.00	0.00%	27.50%	N/A
FICO ® score 541 to 580	0.00	0.00%	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	25,800,847.22
Renewal Loan Replacement Purchase Price	(6,901,494.40)
Collections used for Servicing Fee	(1,620,550.28)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	3,954.95
Collection of Fees and other Misc. Charges	302,274.40
Recoveries/Liquidation Proceeds	<u>234,430.71</u>
Total Loan Collections	17,819,462.60
Collection Account Interest	28,900.09
Principal Distribution Account Interest	-
Reserve Account Interest	10,403.39
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>23,414,361.71</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>23,414,361.71</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,166.66	1,166.66	-	-	23,413,195.05
Indemnification Amounts up to Indemnity Cap	-	-	-	-	23,413,195.05
Back-Up Servicer Fees and Servicing Transition costs	13,890.43	13,890.43	-	-	23,399,304.62
Servicing Fee	-	-	-	-	23,399,304.62
Class A Monthly Interest Amount	1,076,802.50	1,076,802.50	-	-	22,322,502.12
First Priority Principal Payment	-	-	-	-	22,322,502.12
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	22,090,803.12
Second Priority Principal Payment	-	-	-	-	22,090,803.12
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	21,865,803.12
Third Priority Principal Payment	-	-	-	-	21,865,803.12
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	21,608,865.62
Fourth Priority Principal Payment	-	-	-	-	21,608,865.62
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	16,053,269.99
Servicer Advance Repayment	-	-	-	-	16,053,269.99
Regular Principal Payment Amount	12,659,641.64	12,659,641.64	-	-	3,393,628.35
Additional Transaction Fees	-	-	-	-	3,393,628.35
Unpaid Indemnified Amounts	-	-	-	-	3,393,628.35
Residual released to Principal Distribution Account	-	-	-	-	3,393,628.35
Residual Released to Depositor	3,393,628.35	3,393,628.35	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	23,414,361.71	23,414,361.71	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	-
Ending Principal Distribution Account Amount Prior to Payment Waterfall	-
Principal Distribution Deposit Amount	12,659,641.64
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(12,659,641.64)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	542,899,921.66
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	487,340,358.36
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current	85,585	94.82%	514,868,131.68	94.84%
One Payment Past Due	1,450	1.61%	8,364,445.48	1.54%
Two Payments Past Due	963	1.07%	5,757,212.84	1.06%
Three Payments Past Due	840	0.93%	5,125,849.19	0.94%
Four thru Six Payments Past Due	1,408	1.56%	8,652,877.51	1.59%
Seven or More Payments Past Due	15	0.02%	131,404.96	0.02%
Total	<u>90,261</u>	<u>100.00%</u>	<u>542,899,921.66</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	555,617,238.37
Charged-Off Loans	(4,034,611.76)
Recoveries	234,430.71
Net Charged-Off Loans	<u>(3,800,181.05)</u>

Monthly Net Loss Percentage Annualized	8.21%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	7.67%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	7.83%
Three (3) Month Average Monthly Net Loss Percentage	<u>7.90%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	628,957.36	0.12%	1.00%	N/A
FICO ® Score less than 541	25,193,188.45	4.64%	13.00%	N/A
FICO ® Score less than 581	89,250,512.19	16.44%	32.00%	N/A
FICO ® Score less than 621	235,481,664.91	43.37%	77.00%	N/A
Loan Current Deferral Limitation	13,762,347.77	2.53%	10.00%	N/A
AOT	35,381,262.23	6.52%	12.50%	N/A
Origination State Concentration				
Top Origination State	54,718,839.01	10.08%	15.00%	N/A
Top three (3) Origination States	139,146,638.57	25.63%	40.00%	N/A
Weighted Average Coupon	24.89%		22.00%	N/A
Weighted Average Loan Remaining Term	40		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	7.90%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO