

OneMain Financial Issuance Trust 2016-2
MONTHLY SERVICER REPORT

COLLECTION PERIOD	
Beginning Date	3/23/2016
Ending Date	4/30/2016
Payment Date	5/18/2016
Transaction Month	1
30/360 Days	38

Original Deal Parameters

Initial Cut-Off Date: 3/22/2016
 Closing Date: 3/23/2016

	Dollars	No of Loans	WAC	WALRT
Initial Loan Principal Balance:	\$ 1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	\$ 625,000,000.00	62.04%	4.10%	2/20/2028
Class B Notes	\$ 108,490,000.00	10.77%	5.94%	2/20/2028
Class C Notes	\$ 82,510,000.00	8.19%	7.20%	2/20/2028
Class D Notes	\$ 74,000,000.00	7.35%	8.69%	2/20/2028
Aggregate Note Principal Balance	\$ 890,000,000.00	88.35%		
Overcollateralization Amount	\$ 117,375,182.34	11.65%		
Initial Loan Principal Balance:	\$ 1,007,375,182.34	100.00%		

Note and Loan Action Date Aggregate Principal Balance Information

	Beginning of Period			End of Period			Change
	Note Balance	Note Factor	Interest Rate	Note Balance	Note Factor	Interest Rate	
Class A Notes	\$ 625,000,000.00	1.00000	4.10%	\$ 625,000,000.00	1.00000	4.10%	\$ -
Class B Notes	\$ 108,490,000.00	1.00000	5.94%	\$ 108,490,000.00	1.00000	5.94%	\$ -
Class C Notes	\$ 82,510,000.00	1.00000	7.20%	\$ 82,510,000.00	1.00000	7.20%	\$ -
Class D Notes	\$ 74,000,000.00	1.00000	8.69%	\$ 74,000,000.00	1.00000	8.69%	\$ -
Aggregate Note Principal Balance	\$ 890,000,000.00	1.00000		\$ 890,000,000.00	1.00000		\$ -
Pool Information							
Weighted Avg. Coupon (WAC)	26.30%			26.28%			
Weighted Avg. Loan Remaining Term (WALRT)	48			47			
Loan Action Date Aggregate Principal Balance	\$ 1,007,375,182.34			\$ 1,010,034,768.05			
Number of Loans	150,614			149,425			

Loan Action Date Aggregate Principal Balance

Beginning Loan Action Date Aggregate Principal Balance	\$ 1,007,375,182.34
Loan Principal Balance Reductions	\$ (27,212,289.76)
Charge-Offs	\$ (495,615.68)
Terminated Loans	\$ (39,292,604.14)
Renewal Loans	\$ 60,769,203.81
Other Customer Charges Net Increase/Decrease	\$ 100,770.35
Additional Loan Purchases	\$ 8,790,121.13
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ -
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 1,010,034,768.05

Excluded Ineligible Loans

Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

Additional Loans

	Amount	% of Additional Loans	Trigger	Compliance
Hard Secured Loan Percentage Requirement:				
FICO ® score less than 541	\$ 51,889.99	53.48%	27.50%	Yes
FICO ® score 541 to 579	\$ 234,235.22	21.75%	20%	Yes

<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 58,873,430.58
Renewal Loan Replacement Purchase Price	\$ (21,476,599.67)
Repurchase Proceeds related to Principal	\$ -
Collection of Fees and other Misc. Charges	\$ 338,668.51
Recoveries/Liquidation Proceeds	\$ -
Total Loan Collections	\$ 37,735,499.42
Collection Account Interest	\$ 7,435.61
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 4,501.43
Reserve Draw Amount	\$ 10,000,026.61
Total Collections	\$ 47,747,463.07
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	\$ -
Total Collections available for Distribution to Noteholders	\$ 47,747,463.07

<u>Distributions</u>					
	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 1,266.68	\$ 1,266.68	\$ -	\$ -	\$ 47,746,196.39
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 47,746,196.39
Back-Up Servicer Fees and Servicing Transition costs	\$ 31,900.21	\$ 31,900.21	\$ -	\$ -	\$ 47,714,296.18
Servicing Fee	\$ 3,721,691.65	\$ 3,721,691.65	\$ -	\$ -	\$ 43,992,604.53
Class A Monthly Interest Amount	\$ 3,914,930.56	\$ 3,914,930.56	\$ -	\$ -	\$ 40,077,673.97
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 40,077,673.97
Class B Monthly Interest Amount	\$ 984,546.75	\$ 984,546.75	\$ -	\$ -	\$ 39,093,127.22
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 39,093,127.22
Class C Monthly Interest Amount	\$ 907,610.00	\$ 907,610.00	\$ -	\$ -	\$ 38,185,517.22
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 38,185,517.22
Class D Monthly Interest Amount	\$ 982,452.78	\$ 982,452.78	\$ -	\$ -	\$ 37,203,064.44
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 37,203,064.44
Required Reserve Amount	\$ 10,000,026.61	\$ 10,000,026.61	\$ -	\$ -	\$ 27,203,037.83
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 27,203,037.83
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 27,203,037.83
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 27,203,037.83
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 27,203,037.83
Residual released to Principal Distribution Account	\$ 8,790,121.13	\$ 8,790,121.13	\$ -	\$ -	\$ 18,412,916.70
Residual released to Depositor	\$ 18,412,916.70	\$ 18,412,916.70	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 47,747,463.07	\$ 47,747,463.07	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 10,000,026.61
Reserve Draw Amount	\$ (10,000,026.61)
Reserve Deposit Amount	\$ 10,000,026.61
Ending Period Reserve Account Amount	\$ 10,000,026.61
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 10,000,026.61

<u>Principal Distribution Account</u>		Amount
Beginning Period Principal Distribution Account Amount	\$	-
Principal Distribution Draw Amount	\$	-
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$	-
Principal distribution Deposit Amount	\$	8,790,121.13
Distribution to Noteholders (except during Revolving Period)	\$	-
Class A Noteholders	\$	-
Class B Noteholders	\$	-
Class C Noteholders	\$	-
Class D Noteholders	\$	-
Purchase of Loans on Payment Date	\$	(8,790,121.13)
Ending Period Principal Distribution Account Amount	\$	-
Change in Principal Distribution Account Amount	\$	-

Overcollateralization

Loan Action Date Aggregate Principal Balance	\$	1,010,034,768.05
Amounts on Deposit in the Principal Distribution Account	\$	-
Aggregate Note Principal Balance	\$	890,000,000.00
Total Overcollateralization Amount	\$	120,034,768.05
Required Overcollateralization Amount	\$	110,002,660.69
Overcollateralization Event:		No

Delinquency

	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 992,872,663.87	98.30%	146,960	98.35%
One Payment Past Due	\$ 10,740,354.37	1.06%	1,552	1.04%
Two Payments Past Due	\$ 6,159,345.37	0.61%	873	0.58%
Three Payments Past Due	\$ 262,404.44	0.03%	40	0.03%
Four thru Six Payments Past Due	\$ -	0.00%	-	0.00%
Seven or More Payments Past Due				
Total	\$ 1,010,034,768.05	100%	149,425	100%

Charged-Off Loans

Beginning Adjusted Loan Principal Balance	\$	1,007,375,182.34
Charged-Off Loans	\$	(495,615.68)
Recoveries	\$	-
Net Charged-Off Loans	\$	(495,615.68)

Monthly Net Loss percentage Annualized	0.47%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period	N/A
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period	N/A
Three (3) Month Average Monthly Net Loss Percentage	N/A

Reinvestment Criteria Events

	Amount	%	Trigger Level	Compliance
Original FICO ® Score Range				
No FICO ® Score	\$ -	0.00%	1.00%	Yes
FICO ® Score less than 541	\$ 10,782,556.99	1.07%	13.0%	Yes
FICO ® Score less than 581	\$ 104,120,341.01	10.31%	32.0%	Yes
FICO ® Score less than 621	\$ 371,237,128.39	36.75%	77.0%	Yes
Loan Current Deferral Limitation	\$ 13,243,836.94	1.31%	10.00%	Yes
AOT	\$ 35,687,856.21	3.53%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 113,654,554.87	11.25%	15.0%	Yes
Top three (3) Origination States	\$ 259,004,876.27	25.64%	40.0%	Yes
Weighted Average Coupon	26.28%		22.00%	Yes
Weighted Average Loan Remaining Term	47		50	Yes
	Amount		Trigger Level	Compliance
Overcollateralization Event:	\$ 120,034,768.05		\$ 110,002,660.69	Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			N/A
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			N/A

Amortization Events

	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	N/A	17.00%	N/A
3 Consecutive Month Reinvestment Criteria Event			N/A
Servicer Default			No

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COLLECTION PERIOD

Beginning Date
Ending Date
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Transaction Month
30/360 Days

3/23/2016
4/30/2016
5/18/2016
1
39

Servicer Certification

By: 
Title: Executive Vice President & Treasurer