

OneMain Financial Issuance Trust 2016-1

Monthly Servicer Report

Collection Period	
Beginning Date	04/01/2019
End Date	04/30/2019
Payment Date	05/20/2019
Transaction Month	39
30/360 Days	30

ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: February 09, 2016
 Closing Date: February 10, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	569,543,934.38	88,779	26.39%	47
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	353,050,000.00	61.99%	3.66%	February 20, 2029
Class B Notes	60,840,000.00	10.68%	4.57%	February 20, 2029
Class C Notes	45,000,000.00	7.90%	6.00%	February 20, 2029
Class D Notes	41,110,000.00	7.22%	7.50%	February 20, 2029
Aggregate Note Principal Balance	500,000,000.00	87.79%		
Overcollateralization Amount	69,543,934.38	12.21%		
Initial Loan Principal Balance:	569,543,934.38	100.00%		

NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	252,512,411.89	0.71523	3.66%	221,942,365.51	0.62864	3.66%	\$ 30,570,046.38
Class B Notes	60,840,000.00	1.00000	4.57%	60,840,000.00	1.00000	4.57%	\$ 0.00
Class C Notes	45,000,000.00	1.00000	6.00%	45,000,000.00	1.00000	6.00%	\$ 0.00
Class D Notes	41,110,000.00	1.00000	7.50%	41,110,000.00	1.00000	7.50%	\$ 0.00
Aggregate Note Principal Balance	399,462,411.89	0.79892		368,892,365.51	0.73778		\$ 30,570,046.38

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	24.67%	24.60%
Weighted Avg. Loan Remaining Term (WALRT)	38	37
Loan Action Date Aggregate Principal Balance	455,021,975.19	424,451,928.81
Number of Loans	78,948	74,669

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LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	455,021,975.19
Loan Principal Balance Reductions	(15,458,501.67)
Charged-Offs	(3,900,264.34)
Terminated Loans	(11,152,777.64)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(58,502.73)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	0.00
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>424,451,928.81</u>

EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	24,215,719.89
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(1,327,147.43)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	-
Collection of Fees and other Misc. Charges	181,370.05
Recoveries/Liquidation Proceeds	<u>441,316.34</u>
Total Loan Collections	23,511,258.85
Collection Account Interest	51,353.64
Principal Distribution Account Interest	20,630.99
Reserve Account Interest	10,709.48
Reserve Draw Amount	<u>5,555,595.63</u>
Total Collections	<u>29,149,548.59</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>29,149,548.59</u>

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DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	4,166.66	4,166.66	-	-	29,145,381.93
Indemnification Amounts up to Indemnity Cap	-	-	-	-	29,145,381.93
Back-Up Servicer Fees and Servicing Transition costs	11,375.55	11,375.55	-	-	29,134,006.38
Servicing Fee	-	-	-	-	29,134,006.38
Class A Monthly Interest Amount	770,162.86	770,162.86	-	-	28,363,843.52
First Priority Principal Payment	-	-	-	-	28,363,843.52
Class B Monthly Interest Amount	231,699.00	231,699.00	-	-	28,132,144.52
Second Priority Principal Payment	-	-	-	-	28,132,144.52
Class C Monthly Interest Amount	225,000.00	225,000.00	-	-	27,907,144.52
Third Priority Principal Payment	-	-	-	-	27,907,144.52
Class D Monthly Interest Amount	256,937.50	256,937.50	-	-	27,650,207.02
Fourth Priority Principal Payment	-	-	-	-	27,650,207.02
Required Reserve Amount	5,555,595.63	5,555,595.63	-	-	22,094,611.39
Servicer Advance Repayment	-	-	-	-	22,094,611.39
Regular Principal Payment Amount	19,417,268.74	19,417,268.74	-	-	2,677,342.65
Additional Transaction Fees	-	-	-	-	2,677,342.65
Unpaid Indemnified Amounts	-	-	-	-	2,677,342.65
Residual released to Principal Distribution Account	-	-	-	-	2,677,342.65
Residual Released to Depositor	2,677,342.65	2,677,342.65	-	-	-
Residual released to Collection Account	-	-	-	-	-
Total	29,149,548.59	29,149,548.59	-	-	

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	5,555,595.63
Reserve Draw Amount	(5,555,595.63)
Reserve Deposit Amount	5,555,595.63
Ending Period Reserve Account Amount	<u>5,555,595.63</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	5,555,595.63

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	11,152,777.64
Ending Principal Distribution Account Amount Prior to Payment Waterfall	11,152,777.64
Principal Distribution Deposit Amount	19,417,268.74
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	(30,570,046.38)
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	424,451,928.81
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	368,892,365.51
Total Overcollateralization Amount	<u>55,559,563.30</u>
Required Overcollateralization Amount	55,559,563.30
Overcollateralization Event:	NO

DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	65,067	87.14%	367,688,473.67	86.63%
One Payment Past Due (1-29 Days)	5,959	7.98%	35,750,921.77	8.42%
Two Payments Past Due (30-59 Days)	1,043	1.40%	5,624,435.52	1.33%
Three Payments Past Due (60-89 Days)	734	0.98%	4,484,855.30	1.06%
Four thru Six Payments Past Due (90-179 Days)	1,815	2.43%	10,561,212.00	2.49%
Seven or More Payments Past Due (180+)	51	0.07%	342,030.55	0.08%
	<u>74,669</u>	<u>100.00%</u>	<u>424,451,928.81</u>	<u>100.00%</u>

CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	455,021,975.19
Charged-Off Loans	(3,900,264.34)
Recoveries	<u>441,316.34</u>
Net Charged-Off Loans	<u>(3,458,948.00)</u>

Monthly Net Loss Percentage Annualized	9.12%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	9.44%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	7.91%
Three (3) Month Average Monthly Net Loss Percentage	<u>8.82%</u>

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REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	436,163.98	0.10%	1.00%	N/A
FICO ® Score less than 541	20,211,393.13	4.76%	13.00%	N/A
FICO ® Score less than 581	70,944,287.59	16.71%	32.00%	N/A
FICO ® Score less than 621	185,581,253.64	43.72%	77.00%	N/A
Loan Current Deferral Limitation	7,390,931.01	1.74%	10.00%	N/A
AOT	34,755,693.51	8.19%	12.50%	N/A
Origination State Concentration				
Top Origination State	41,824,842.21	9.85%	15.00%	N/A
Top three (3) Origination States	108,311,079.99	25.52%	40.00%	N/A
Weighted Average Coupon	24.60%		22.00%	N/A
Weighted Average Loan Remaining Term	37		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	8.82%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO