

OneMain Financial Issuance Trust 2016-1
MONTHLY SERVICER REPORT

COLLECTION PERIOD

Beginning Date 4/1/2016
Ending Date 4/30/2016
Payment Date 5/18/2016
Transaction Month 3
30/360 Days 30

Original Deal Parameters

Initial Cut-Off Date: 2/9/2016
Closing Date: 2/10/2016

Initial Loan Principal Balance:

Dollars	No of Loans	WAC	WALRT
\$ 563,543,934.38	88,779	26.39%	47
Note Balance		Interest Rate	Stated Maturity Date
\$ 353,050,000.00	61.89%	3.66%	2/20/2029
\$ 60,840,000.00	10.65%	4.57%	2/20/2029
\$ 45,000,000.00	7.90%	6.00%	2/20/2029
\$ 41,110,000.00	7.22%	7.50%	2/20/2029
Aggregate Note Principal Balance	87.79%		
Overcollateralization Amount	12.21%		
Initial Loan Principal Balance:	100.00%		

Note and Loan Action Date Aggregate Principal Balance Information

	Note Balance	Beginning of Period Note Factor	Interest Rate	End of Period Note Factor	Interest Rate	Change
Class A Notes	\$ 353,050,000.00	1.00000	3.66%	1.00000	3.66%	\$ -
Class B Notes	\$ 60,840,000.00	1.00000	4.57%	1.00000	4.57%	\$ -
Class C Notes	\$ 45,000,000.00	1.00000	6.00%	1.00000	6.00%	\$ -
Class D Notes	\$ 41,110,000.00	1.00000	7.50%	1.00000	7.50%	\$ -
Aggregate Note Principal Balance	\$ 500,000,000.00	1.00000		1.00000		\$ -
Pool Information						
Weighted Avg. Coupon (WAC)	26.30%					
Weighted Avg. Loan Remaining Term (WALRT)	47					
Loan Action Date Aggregate Principal Balance	\$ 560,782,321.78					
Number of Loans	88,091					

Loan Action Date Aggregate Principal Balance

Beginning Loan Action Date Aggregate Principal Balance	\$ 560,782,321.78
Loan Principal Balance Reductions	\$ (14,940,259.55)
Charge-Offs	\$ (560,494.75)
Terminated Loans	\$ (16,430,252.91)
Renewal Loans	\$ 26,097,681.14
Other Customer Charges Net Increase/Decrease	\$ 80,454.56
Additional Loan Purchases	\$ 5,853,774.40
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ -
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 560,883,224.67

Excluded Ineligible Loans

Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

Additional Loans

	Amount	% of Additional Loans	Trigger	Compliance
Hard Secured Loan Percentage Requirement:	\$ 15,708.63	44.86%	27.50%	Yes
FICO @ score less than 541	\$ 188,304.08	23.76%	20%	Yes
FICO @ score 541 to 579				

<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 27,037,055.92
Renewal Loan Replacement Purchase Price	\$ (9,667,428.23)
Repurchase Proceeds related to Principal	\$ -
Collection of Fees and other Misc. Charges	\$ 96,339.02
Recoveries/Liquidation Proceeds	\$ 30,503.31
Total Loan Collections	\$ 17,496,470.02
Collection Account Interest	\$ 5,588.87
Principal Distribution Account Interest	\$ 1,767.06
Reserve Account Interest	\$ 5,555,595.63
Reserve Draw Amount	\$ 23,059,421.58
Total Collections	\$ 23,059,421.58
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	\$ -
Total Collections available for Distribution to Noteholders	\$ 23,059,421.58

<u>Distributions</u>		Carryover Shortfall		Remaining Available Funds	
	Amount	Amount Paid	Shortfall		Funds
Indenture Trustee/Account Bank/Note Registrar/Owner	\$ 1,166.66	\$ 1,166.66	\$ -	\$ -	\$ 23,058,254.92
Trustee/Back-up Servicer(expenses)/Depositor Loan	\$ -	\$ -	\$ -	\$ -	\$ 23,058,254.92
Trustee/Issuer Loan Trustee	\$ 14,011.59	\$ 14,011.59	\$ -	\$ -	\$ 23,044,243.33
Back-Up Servicer Amounts up to Indemnity Cap	\$ 1,634,685.46	\$ 1,634,685.46	\$ -	\$ -	\$ 21,409,557.87
Service Fee	\$ 1,076,802.50	\$ 1,076,802.50	\$ -	\$ -	\$ 20,332,755.37
Class A Monthly Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 20,101,056.37
First Priority Principal Payment	\$ 231,699.00	\$ 231,699.00	\$ -	\$ -	\$ 19,876,066.37
Class B Monthly Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 19,876,066.37
Second Priority Principal Payment	\$ 225,000.00	\$ 225,000.00	\$ -	\$ -	\$ 19,651,116.87
Class C Monthly Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 14,063,523.24
Third Priority Principal Payment	\$ 256,937.50	\$ 256,937.50	\$ -	\$ -	\$ 14,063,523.24
Class D Monthly Interest Amount	\$ -	\$ -	\$ -	\$ -	\$ 14,063,523.24
Fourth Priority Principal Payment	\$ 5,555,595.63	\$ 5,555,595.63	\$ -	\$ -	\$ 14,063,523.24
Required Reserve Amount	\$ -	\$ -	\$ -	\$ -	\$ 8,209,748.84
Reserve Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ -
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ -
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ -
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ -
Residual released to Principal Distribution Account	\$ 5,853,774.40	\$ 5,853,774.40	\$ -	\$ -	\$ -
Residual released to Depositor	\$ 8,209,748.84	\$ 8,209,748.84	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 23,059,421.58	\$ 23,059,421.58	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 5,555,595.63
Reserve Draw Amount	\$ (5,555,595.63)
Reserve Deposit Amount	\$ 5,555,595.63
Ending Period Reserve Account Amount	\$ 5,555,595.63
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 5,555,595.63

<u>Principal Distribution Account</u>	
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ 5,853,774.40
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ -
Ending Period Principal Distribution Account Amount	\$ (5,853,774.40)
Change in Principal Distribution Account Amount	\$ -

Overcollateralization	
Loan Action Date Aggregate Principal Balance	\$ 560,883,224.67
Amounts on Deposit in the Principal Distribution Account	\$ -
Aggregate Note Principal Balance	\$ 60,000,000.00
Total Overcollateralization Amount	\$ 60,883,224.67
Required Overcollateralization Amount	\$ 55,559,563.30
Overcollateralization Event:	No

Delinquency				
	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 546,749,788.61	97.48%	83,675	97.56%
One Payment Past Due	\$ 5,879,685.89	1.05%	877	1.02%
Two Payments Past Due	\$ 3,737,662.68	0.67%	539	0.63%
Three Payments Past Due	\$ 2,903,076.71	0.52%	444	0.52%
Four thru Six Payments Past Due	\$ 1,613,030.78	0.29%	236	0.28%
Seven or More Payments Past Due				
Total	\$ 560,883,224.67	100%	85,771	100%
Charged-Off Loans				
Beginning Adjusted Loan Principal Balance	\$ 560,463,586.01			
Charged-Off Loans	\$ (560,494.75)			
Recoveries	\$ 30,503.31			
Net Charged-Off Loans	\$ (529,991.44)			
Monthly Net Loss percentage Annualized		1.13%		
Monthly Net Loss percentage annualized for 1st Preceding Collection Period		0.54%		
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period		0.52%		
Three (3) Month Average Monthly Net Loss Percentage		0.73%		

Reinvestment Criteria Events				
	Amount	%	Trigger Level	Compliance
Original FICO @ Score Range				
No FICO @ Score	\$ -	0.00%	1.00%	Yes
FICO @ Score less than 541	\$ 5,884,922.93	1.05%	13.0%	Yes
FICO @ Score less than 581	\$ 59,335,039.62	10.58%	32.0%	Yes
FICO @ Score less than 621	\$ 207,808,297.62	37.05%	77.0%	Yes
Loan Current Deferral Limitation	\$ 7,040,003.83	1.26%	10.00%	Yes
AOT	\$ 18,441,053.38	3.29%	12.50%	Yes
Origination State Concentration	\$ 60,850,370.08	10.85%	15.0%	Yes
Top Origination State	\$ 142,596,365.96	25.42%	40.0%	Yes
Top three (3) Origination States				
Weighted Average Coupon	26.30%		22.00%	Yes
Weighted Average Loan Remaining Term	46		50	Yes
Overcollateralization Event:	Amount		Trigger Level	Compliance
	\$ 60,883,224.67		\$ 55,559,563.30	
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			Yes
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			Yes

Amortization Events			
	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss Percentages Annualized	0.73%	17.00%	No
3 Consecutive Month Reinvestment Criteria Event			No
3 Consecutive Month Reinvestment Criteria Event Servicer Default			No

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MONTHLY SERVICER REPORT

COLLECTION PERIOD
Beginning Date
Ending Date
Payment Date
Transaction Month
30/360 Days

4/1/2016
4/30/2016
5/18/2016
3
30

Servicer Signature

By: _____
Title: Paul W. A. Johnson