

OneMain Financial Issuance Trust 2016-3

**MONTHLY SERVICER REPORT**

**COLLECTION PERIOD**

Beginning Date	6/7/2016
Ending Date	6/30/2016
Payment Date	7/18/2016
Transaction Month	1
30/360 Days	24

Original Deal Parameters

Initial Cut-Off Date:	6/3/2016																																
Closing Date:	6/7/2016																																
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Note and Loan Action Date Aggregate Principal Balance Information

	Beginning of Period			End of Period			Change
	Note Balance	Note Factor	Interest Rate	Note Balance	Note Factor	Interest Rate	
Class A Notes	\$ 248,700,000.00	1.00000	3.83%	\$ 248,700,000.00	1.00000	3.83%	\$ -
Class B Notes	\$ 38,710,000.00	1.00000	5.61%	\$ 38,710,000.00	1.00000	5.61%	\$ -
Class C Notes	\$ 29,530,000.00	1.00000	6.86%	\$ 29,530,000.00	1.00000	6.86%	\$ -
Class D Notes	\$ 33,060,000.00	1.00000	7.50%	\$ 33,060,000.00	1.00000	7.50%	\$ -
Aggregate Note Principal Balance	\$ 350,000,000.00	1.00000		\$ 350,000,000.00	1.00000		\$ -
<b>Pool Information</b>							
Weighted Avg. Coupon (WAC)	26.14%			26.15%			
Weighted Avg. Loan Remaining Term (WALRT)	46			46			
Loan Action Date Aggregate Principal Balance	\$ 396,938,504.18			\$ 396,031,144.94			
Number of Loans	57,091			56,875			

Loan Action Date Aggregate Principal Balance

Beginning Loan Action Date Aggregate Principal Balance	\$ 396,938,504.18
Loan Principal Balance Reductions	\$ (8,376,720.48)
Charge-Offs	\$ (121,055.48)
Terminated Loans	\$ (9,173,068.89)
Renewal Loans	\$ 13,092,927.61
Other Customer Charges Net Increase/Decrease	\$ 17,054.41
Additional Loan Purchases	\$ 3,653,503.59
De-designated previously Excluded Loans	\$ -
Excluded Loans	\$ -
Exchanged Loans	\$ -
Excluded Ineligible Loans	\$ -
De-Designated previously Excluded Ineligible Loans	\$ -
Replacement Loans	\$ -
Repurchased Loans	\$ -
Reassigned Loans	\$ -
Ending Loan Action Date Aggregate Principal Balance	\$ 396,031,144.94

Excluded Ineligible Loans

Beginning Excluded Ineligible Loans	\$ -
Additional Designated Excluded Ineligible Loans	\$ -
De-designated Excluded Ineligible Loans	\$ -
Total Excluded Ineligible Loans	\$ -

Additional Loans

	Amount	% of Additional Loans	Trigger	Compliance
Hard Secured Loan Percentage Requirement:				
FICO @ score less than 541	\$ -	0.00%	0%	Yes
FICO @ score 541 to 579	\$ 106,599.33	26.32%	20%	Yes

<u>Collections</u>	
Principal and Interest Collections on Loans (other than Renewals)	\$ 16,127,801.40
Renewal Loan Replacement Purchase Price	\$ (3,919,858.72)
Repurchase Proceeds related to Principal	\$ -
Collection of Fees and other Misc. Charges	\$ 110,219.60
Recoveries/Liquidation Proceeds	\$ -
Total Loan Collections	\$ 12,318,162.28
Collection Account Interest	\$ 1,738.71
Principal Distribution Account Interest	\$ -
Reserve Account Interest	\$ 973.30
Reserve Draw Amount	\$ 3,910,270.78
Total Collections	\$ 16,231,145.07
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	
Total Collections available for Distribution to Noteholders	\$ 16,231,145.07

<u>Distributions</u>	Amount	Amount Paid	Shortfall	Carryover Shortfall	Remaining Available Funds
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	\$ 800.01	\$ 800.01	\$ -	\$ -	\$ 16,230,345.06
Indemnification Amounts up to Indemnity Cap	\$ -	\$ -	\$ -	\$ -	\$ 16,230,345.06
Back-Up Servicer Fees and Servicing Transition costs	\$ 10,000.00	\$ 10,000.00	\$ -	\$ -	\$ 16,220,345.06
Servicing Fee	\$ 926,189.84	\$ 926,189.84	\$ -	\$ -	\$ 15,294,155.22
Class A Monthly Interest Amount	\$ 1,084,815.58	\$ 1,084,815.58	\$ -	\$ -	\$ 14,209,339.64
First Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 14,209,339.64
Class B Monthly Interest Amount	\$ 247,324.64	\$ 247,324.64	\$ -	\$ -	\$ 13,962,015.00
Second Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 13,962,015.00
Class C Monthly Interest Amount	\$ 230,711.33	\$ 230,711.33	\$ -	\$ -	\$ 13,731,303.67
Third Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 13,731,303.67
Class D Monthly Interest Amount	\$ 282,387.50	\$ 282,387.50	\$ -	\$ -	\$ 13,448,916.17
Fourth Priority Principal Payment	\$ -	\$ -	\$ -	\$ -	\$ 13,448,916.17
Required Reserve Amount	\$ 3,910,270.78	\$ 3,910,270.78	\$ -	\$ -	\$ 9,538,645.39
Servicer Advance Repayment	\$ -	\$ -	\$ -	\$ -	\$ 9,538,645.39
Regular Principal Payment Amount	\$ -	\$ -	\$ -	\$ -	\$ 9,538,645.39
Additional Transaction Fees	\$ -	\$ -	\$ -	\$ -	\$ 9,538,645.39
Unpaid Indemnification Amounts	\$ -	\$ -	\$ -	\$ -	\$ 9,538,645.39
Residual released to Principal Distribution Account	\$ 3,653,503.59	\$ 3,653,503.59	\$ -	\$ -	\$ 5,885,141.80
Residual released to Depositor	\$ 5,885,141.80	\$ 5,885,141.80	\$ -	\$ -	\$ -
Residual released to Collection Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 16,231,145.07	\$ 16,231,145.07	\$ -	\$ -	\$ -

<u>Reserve Account</u>	
Beginning Period Reserve Account Amount	\$ 3,910,270.78
Reserve Draw Amount	\$ (3,910,270.78)
Reserve Deposit Amount	\$ 3,910,270.78
Ending Period Reserve Account Amount	\$ 3,910,270.78
Change in Reserve Account Balance	\$ -
Required Reserve Account Amount	\$ 3,910,270.78

<u>Principal Distribution Account</u>	Amount
Beginning Period Principal Distribution Account Amount	\$ -
Principal Distribution Draw Amount	\$ -
Ending Principal Distribution Account Amount Prior to Payment Waterfall	\$ -
Principal distribution Deposit Amount	\$ 3,653,503.59
Distribution to Noteholders (except during Revolving Period)	\$ -
Class A Noteholders	\$ -
Class B Noteholders	\$ -
Class C Noteholders	\$ -
Class D Noteholders	\$ -
Purchase of Loans on Payment Date	\$ (3,653,503.59)
Ending Period Principal Distribution Account Amount	\$ -
Change in Principal Distribution Account Amount	\$ -

**Overcollateralization**

Loan Action Date Aggregate Principal Balance	\$	396,031,144.94
Amounts on Deposit in the Principal Distribution Account	\$	-
Aggregate Note Principal Balance	\$	350,000,000.00
Total Overcollateralization Amount	\$	46,031,144.94
Required Overcollateralization Amount	\$	41,027,077.70
Overcollateralization Event:		No

**Delinquency**

	Loan Principal Balance	% of Loan Principal Balance	# of Loans	% of # of Loans
Current	\$ 392,726,295.51	99.17%	56,410	99.18%
One Payment Past Due	\$ 3,247,695.49	0.82%	457	0.80%
Two Payments Past Due	\$ 46,449.50	0.01%	7	0.01%
Three Payments Past Due		0.00%		0.00%
Four thru Six Payments Past Due	\$ 10,704.44	0.00%	1	0.00%
Seven or More Payments Past Due				
Total	\$ 396,031,144.94	100.00%	56,875	100%

**Charged-Off Loans**

Beginning Adjusted Loan Principal Balance	\$	396,938,504.18
Charged-Off Loans	\$	(121,055.48)
Recoveries	\$	-
Net Charged-Off Loans	\$	(121,055.48)

Monthly Net Loss percentage Annualized	0.46%
Monthly Net Loss percentage annualized for 1st Preceding Collection Period	n/a
Monthly Net Loss percentage annualized for 2nd Preceding Collection Period	n/a
Three (3) Month Average Monthly Net Loss Percentage	n/a

**Reinvestment Criteria Events**

	Amount	%	Trigger Level	Compliance
Original FICO @ Score Range				
No FICO @ Score		0.00%	1.00%	Yes
FICO @ Score less than 541	\$ 222,011.86	0.06%	13.0%	Yes
FICO @ Score less than 581	\$ 36,259,385.76	9.16%	32.0%	Yes
FICO @ Score less than 621	\$ 136,423,482.63	34.45%	77.0%	Yes
Loan Current Deferral Limitation	\$ 7,532,456.77	1.90%	10.00%	Yes
AOT	\$ 12,981,843.98	3.28%	12.50%	Yes
Origination State Concentration				
Top Origination State	\$ 45,378,592.73	11.46%	15.0%	Yes
Top three (3) Origination States	\$ 103,255,249.72	26.07%	40.0%	Yes
Weighted Average Coupon	26.15%		22.00%	Yes
Weighted Average Loan Remaining Term	46		50	Yes
	Amount		Trigger Level	Compliance
	\$ 46,031,144.94		\$ 41,027,077.70	
Overcollateralization Event:	No			Yes
Reinvestment Criteria Event	No			Yes
Reinvestment Criteria Event for 1st Preceding Collection Period	No			n/a
Reinvestment Criteria Event for 2nd Preceding Collection Period	No			n/a

**Amortization Events**

	Amount	Trigger Level	Amortization Event
3 Monthly Net Loss percentages Annualized	n/a	17.00%	n/a
3 Consecutive Month Reinvestment Criteria Event			n/a
Servicer Default			No

**OneMain Financial Issuance Trust 2016-3**

**MONTHLY SERVICER REPORT**

**COLLECTION PERIOD**

Beginning Date  
Ending Date  
Payment Date  
Transaction Month  
30/280 Days

6/7/2016  
6/30/2016  
7/18/2016  
1  
24

Servicer Certification

By:   
Title: Assistant Treasurer