

# OneMain Financial Issuance Trust 2016-2

## Monthly Servicer Report

<b>Collection Period</b>	
<b>Beginning Date</b>	<b>07/01/2019</b>
<b>End Date</b>	<b>07/31/2019</b>
<b>Payment Date</b>	<b>08/19/2019</b>
<b>Transaction Month</b>	<b>40</b>
<b>30/360 Days</b>	<b>30</b>

### ORIGINAL DEAL PARAMETERS

Initial Cut-Off Date: March 22, 2016  
 Closing Date: March 23, 2016

	<u>Dollars</u>	<u>No of Loans</u>	<u>WAC</u>	<u>WALRT</u>
Initial Loan Principal Balance:	1,007,375,182.34	150,614	26.30%	48
	<u>Note Balance</u>	<u>% of Loan Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	625,000,000.00	62.04%	4.10%	February 20, 2028
Class B Notes	108,490,000.00	10.77%	5.94%	February 20, 2028
Class C Notes	82,510,000.00	8.19%	7.20%	February 20, 2028
Class D Notes	74,000,000.00	7.35%	8.69%	February 20, 2028
Aggregate Note Principal Balance	890,000,000.00	88.35%		
Overcollateralization Amount	117,375,182.34	11.65%		
Initial Loan Principal Balance:	1,007,375,182.34	100.00%		

### NOTE AND LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE INFORMATION

	<u>Beginning of Period</u>			<u>End of Period</u>			<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	<u>Note Balance</u>	<u>Note Factor</u>	<u>Interest Rate</u>	
Class A Notes	0.00	0.00000	4.10%	0.00	0.00000	4.10%	\$ 0.00
Class B Notes	59,461,197.93	0.54808	5.94%	35,772,504.42	0.32973	5.94%	\$ 23,688,693.51
Class C Notes	82,510,000.00	1.00000	5.67%	82,510,000.00	1.00000	5.67%	\$ 0.00
Class D Notes	74,000,000.00	1.00000	6.43%	74,000,000.00	1.00000	6.43%	\$ 0.00
Aggregate Note Principal Balance	215,971,197.93	0.24266		192,282,504.42	0.21605		\$ 23,688,693.51

### POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	23.76%	23.66%
Weighted Avg. Loan Remaining Term (WALRT)	31	31
Loan Action Date Aggregate Principal Balance	325,973,858.62	302,285,165.11
Number of Loans	67,123	63,384

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### LOAN ACTION DATE AGGREGATE PRINCIPAL BALANCE

Beginning Loan Action Date Aggregate Principal Balance	325,973,858.62
Loan Principal Balance Reductions	(13,420,554.71)
Charged-Offs	(2,993,920.33)
Terminated Loans	(7,238,277.54)
Renewal Loans	0.00
Other Customer Charges Net Increase / Decrease	(21,138.83)
Additional Loan Purchases	0.00
De-designated previously Excluded Loans	0.00
Excluded Loans	0.00
Exchanged Loans	0.00
Excluded Ineligible Loans	0.00
De-designated previously Excluded Ineligible Loans	0.00
Replacement Loans	0.00
Repurchased Loans	(14,802.10)
Reassigned Loans	0.00
Ending Loan Action Date Aggregate Principal Balance	<u>302,285,165.11</u>

### EXCLUDED INELIGIBLE LOANS

Beginning Excluded Ineligible Loans	0.00
Additional Designated Excluded Ineligible Loans	0.00
De-designated Excluded Ineligible Loans	0.00
Total Excluded Ineligible Loans	<u>0.00</u>

### ADDITIONAL LOANS

<u>Hard Secured Loan Percentage Requirement:</u>	<u>Amount</u>	<u>% of Additional Loans</u>	<u>Trigger</u>	<u>Compliance</u>
FICO ® score less than 541	N/A	N/A	27.50%	N/A
FICO ® score 541 to 580	N/A	N/A	20.00%	N/A

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### COLLECTIONS

Principal and Interest Collections on Loans (other than Renewals)	19,496,873.38
Renewal Loan Replacement Purchase Price	-
Collections used for Servicing Fee	(950,757.09)
Collections used for Additional Loan Purchases	-
Repurchase Proceeds related to Principal	14,802.10
Collection of Fees and other Misc. Charges	133,076.15
Recoveries/Liquidation Proceeds	<u>572,592.83</u>
Total Loan Collections	19,266,587.37
Collection Account Interest	40,788.43
Principal Distribution Account Interest	13,802.66
Reserve Account Interest	19,767.77
Reserve Draw Amount	<u>10,000,026.61</u>
Total Collections	<u>29,340,972.84</u>
Less: Withdrawn/Retained Collections and Recoveries/Liquidation Proceeds in respect to Excluded Ineligible Loans	-
Total Collections	<u>29,340,972.84</u>

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### DISTRIBUTIONS

	<u>Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfall</u>	<u>Remaining Available Funds</u>
Indenture Trustee/Account Bank/Note Registrar/Owner Trustee/Back-up Servicer(expenses)/Depositor Loan Trustee/Issuer Loan Trustee	1,000.00	1,000.00	-	-	29,339,972.84
Indemnification Amounts up to Indemnity Cap	-	-	-	-	29,339,972.84
Back-Up Servicer Fees and Servicing Transition costs	10,000.00	10,000.00	-	-	29,329,972.84
Servicing Fee	-	-	-	-	29,329,972.84
Class A Monthly Interest Amount	-	-	-	-	29,329,972.84
First Priority Principal Payment	-	-	-	-	29,329,972.84
Class B Monthly Interest Amount	294,332.93	294,332.93	-	-	29,035,639.91
Second Priority Principal Payment	-	-	-	-	29,035,639.91
Class C Monthly Interest Amount	389,859.75	389,859.75	-	-	28,645,780.16
Third Priority Principal Payment	-	-	-	-	28,645,780.16
Class D Monthly Interest Amount	396,516.67	396,516.67	-	-	28,249,263.49
Fourth Priority Principal Payment	-	-	-	-	28,249,263.49
Required Reserve Amount	10,000,026.61	10,000,026.61	-	-	18,249,236.88
Servicer Advance Repayment	-	-	-	-	18,249,236.88
Regular Principal Payment Amount	16,450,415.97	16,450,415.97	-	-	1,798,820.91
Additional Transaction Fees	-	-	-	-	1,798,820.91
Unpaid Indemnified Amounts	-	-	-	-	1,798,820.91
Residual released to Principal Distribution Account	-	-	-	-	1,798,820.91
Residual Released to Depositor	1,798,820.91	1,798,820.91	-	-	-
Residual released to Collection Account	-	-	-	-	-
<b>Total</b>	<b>29,340,972.84</b>	<b>29,340,972.84</b>	<b>-</b>	<b>-</b>	

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### RESERVE ACCOUNT

Beginning Period Reserve Account Amount	10,000,026.61
Reserve Draw Amount	(10,000,026.61)
Reserve Deposit Amount	10,000,026.61
Ending Period Reserve Account Amount	<u>10,000,026.61</u>
Change in Reserve Account Balance	-
Required Reserve Account Amount	10,000,026.61

### PRINCIPAL DISTRIBUTION ACCOUNT

Beginning Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	7,238,277.54
Ending Principal Distribution Account Amount Prior to Payment Waterfall	7,238,277.54
Principal Distribution Deposit Amount	16,450,415.97
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	-
Class B Noteholders	(23,688,693.51)
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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### OVERCOLLATERALIZATION

Loan Action Date Aggregate Principal Balance	302,285,165.11
Amounts on Deposit in the Principal Distribution Account	-
Aggregate Note Principal Balance	192,282,504.42
Total Overcollateralization Amount	<u>110,002,660.69</u>
Required Overcollateralization Amount	110,002,660.69
Overcollateralization Event:	NO

### DELINQUENCY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	53,666	84.67%	250,128,170.26	82.75%
One Payment Past Due (1-29 Days)	5,870	9.26%	31,235,232.95	10.33%
Two Payments Past Due (30-59 Days)	1,234	1.95%	6,559,056.83	2.17%
Three Payments Past Due (60-89 Days)	796	1.26%	4,370,732.52	1.45%
Four thru Six Payments Past Due (90-179 Days)	1,778	2.81%	9,742,950.91	3.22%
Seven or More Payments Past Due (180+)	40	0.06%	249,021.64	0.08%
	<u>63,384</u>	<u>100.00%</u>	<u>302,285,165.11</u>	<u>100.00%</u>

### CHARGED-OFF LOANS

Beginning Adjusted Loan Principal Balance	325,973,858.62
Charged-Off Loans	(2,993,920.33)
Recoveries	572,592.83
Net Charged-Off Loans	<u>(2,421,327.50)</u>

Monthly Net Loss Percentage Annualized	8.91%
Monthly Net Loss Percentage Annualized for 1st Preceding Collection Period	9.76%
Monthly Net Loss Percentage Annualized for 2nd Preceding Collection Period	12.07%
Three (3) Month Average Monthly Net Loss Percentage	<u>10.25%</u>

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### REINVESTMENT CRITERIA EVENTS

	<u>Amount</u>	<u>%</u>	<u>Trigger Level</u>	<u>Compliance</u>
Original FICO ® Score Range				
No FICO ® Score	127,020.68	0.04%	1.00%	N/A
FICO ® Score less than 541	12,702,685.35	4.20%	13.00%	N/A
FICO ® Score less than 581	46,411,970.44	15.35%	32.00%	N/A
FICO ® Score less than 621	124,003,550.31	41.02%	77.00%	N/A
Loan Current Deferral Limitation	6,155,219.19	2.04%	10.00%	N/A
AOT	44,829,122.42	14.83%	12.50%	N/A
Origination State Concentration				
Top Origination State	28,987,195.89	9.59%	15.00%	N/A
Top three (3) Origination States	76,449,724.35	25.29%	40.00%	N/A
Weighted Average Coupon	23.66%		22.00%	N/A
Weighed Average Loan Remaining Term	31		50	N/A
Overcollateralization Event	NO			
Reinvestment Criteria Event	NO			
Reinvestment Criteria Event for 1st Preceding Collection Period	NO			
Reinvestment Criteria Event for 2nd Preceding Collection Period	NO			

### AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3 Monthly Net Loss percentages Annualized	10.25%	17.00%	NO
3 Consecutive Month Reinvestment Criteria Event			NO
Servicer Default			NO